



VISAGAR
you dream, we create

30th September, 2018

BSE Limited

Corporate Services Department,
Dalal Street, Fort
Mumbai - 400001.
BSE Scrip ID - **VIVIDHA**
BSE Scrip Code - **506146**

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.
ISIN Code- **INE370E01029**

Sub: Submission of Scrutinizer's Report of Voting Results of the 35th Annual General Meeting

Dear Sir,

Enclosed herewith is the Report of Scrutinizer on Voting Results declaring the combined result of e-voting and poll process carried out on the resolutions contained in the Notice of the 35th Annual General Meeting of the Company held on Saturday, 29th September, 2018 at 10.30 a.m. at Nadiadwala Market (Hall), Opp. Laxmi Narayan Shopping Centre, Poddar Road, Malad (East), Mumbai- 400097.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully,

FOR VISAGAR POLYTEX LIMITED


(Tilokchand Kothari)
Managing Director
DIN: 00413627



Encl: A/a

VISAGAR POLYTEX LIMITED

FORM NO. MGT-13

Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
35th Annual General Meeting of the Equity Shareholders of Visagar Polytex Limited,
held on Saturday, 29th September, 2018 at 10:30 A.M. at Nadiadwala Market (Hall), Opp.
Laxmi Narayan Shopping Centre, Poddar Road, Malad (East), Mumbai-400097

Dear Sir,

I, Nidhi Bajaj, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors for the purpose of Scrutinizing the remote e-voting and Physical Voting by Ballot papers at the 35th Annual General Meeting of the Equity Shareholders of Visagar Polytex Limited, held on Saturday, 29th September, 2018 at 10:30 A.M. at Nadiadwala Market (Hall), Opp. Laxmi Narayan Shopping Centre, Poddar Road, Malad (East), Mumbai-400097, pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities And Exchange Board Of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

I submit my report as under:

1. The Company had appointed National Securities Depository Limited (NSDL) as the service provider, for extending the facility for the remote e-voting to the Shareholders of the Company from Wednesday, 26th September, 2018 at 9:00 A.M. and closed on Friday, 28th September, 2018 at 5:00 P.M.
2. The voting rights were reckoned as on 22nd September, 2018, being cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and voting at the Meeting.



3. The Company facilitated the Members present in the Meeting who could not participate in the remote e-voting to cast their votes through poll process. After the time fixed for the poll by the Chairman, ballot box kept for polling were locked in my presence with due identification marks placed by me.
4. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
5. The votes were unblocked on 29th September, 2018 (after the conclusion of the meeting) in the presence of 2 witnesses, namely Mr. Kalpesh Khut and Mr. Roshan Yelkar. Both of them are not in the employment of the Company.

Mr. Kalpesh Khut

Mr. Roshan Yelkar

6. No poll paper was found invalid.
7. The Results of the voting are as under:



ORDINARY BUSINESS:

RESOLUTION NO. 1: (AS AN ORDINARY RESOLUTION)

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon.

(I) Voted in favour of the resolution:

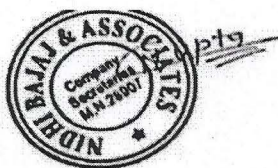
	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. 75114496
Remote E-voting	32	929002	1.24%
Voting by poll	29	74175464	98.75%
Total	61	75104466	99.99%

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. 75114496
Remote E-voting	1	10000	0.01
Voting by poll	0	0	0
Total	1	10000	0.01

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



RESOLUTION NO. 2: (AS AN ORDINARY RESOLUTION)

To appoint a Director in place of Mr. Kanwar Lal Rathi (DIN: 06441986), who retires by rotation and being eligible has offered himself for re-appointment.

Voted in favour of the resolution:

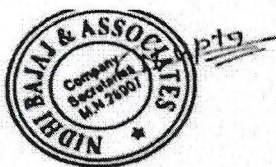
	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. 754114496
Remote E-voting	28	882869	1.18%
Voting by poll	29	74175464	98.75%
Total	57	75058333	99.93%

(I) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. 754114496
Remote E-voting	5	56133	0.07
Voting by poll	0	0	0
Total	5	56133	0.07

(II) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



SPECIAL BUSINESS

RESOLUTION NO. 3: (AS A SPECIAL RESOLUTION)

To ratify disclosure of Ultimate beneficiaries of the allottees of Equity shares having face value of Rs. 1/- each to be issued on conversion of warrants issued pursuant to preferential issue("convertible warrants") before seeking the Listing approval.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. 75114496
Remote E-voting	30	892969	1.19%
Voting by poll	29	74175464	98.75%
Total	59	75068433	99.94%

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. 75114496
Remote E-voting	3	46033	0.06
Voting by poll	0	0	0
Total	3	46033	0.06

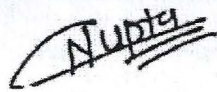
(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



8. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
9. The poll papers and other relevant records were sealed and handed over to the Chairman authorized by the Board for safe keeping.
10. The consolidated result of the votes cast (by Remote E-Voting and by poll) is provided as **Annexure 1** to this report.

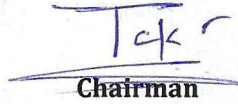
Thanking You,
Yours Faithfully,



Nidhi Bajaj
(Mem No. A28907)

Place: Mumbai
Date: 29th September, 2018

For Visagar Polytex Limited


Chairman

Note: Members who exercised their voting through remote e-voting were not considered in voting though poll.



Annexure - 1

Consolidated result of voting (by Remote e-voting and Poll) for resolution numbers 1 to 3 of the notice of the Annual General Meeting of "Visagar Polytex Limited" held on Saturday, 29th day of September, 2018 at 10.30 A.M.

Reso In No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E-voting	Poll	Total	Remote E-voting	Poll	Total	%	Remote E-voting	Poll	Total	%
1	939002	74175464	75114466	929002	74175464	75104496	99.99	10000	0	10000	0.01
2	939002	74175464	75114466	882869	74175464	75058333	99.93	56133	0	56133	0.07
3	939002	74175464	75114466	892969	74175464	75068433	99.94	46033	0	46033	0.06

For Visagar Polytex Limited

Nidhi Bajaj

**Nidhi Bajaj
(Mem No. A28907)**

T. K. S.

Chairman

**Place: Mumbai
Date: 29th September, 2018**

