

Ref. No. : EIL/SD/32nd AGM/2018-19/29IX

Date : 29th September, 2018

To,
General Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir/Madam,

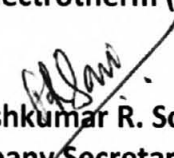
Subject: Voting Results of 32nd Annual General Meeting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details regarding voting results of the 32nd Annual General Meeting of the Company held on Friday, 28th September, 2018 at 10:00 a.m. at Ahmedabad Management Association (AMA), ATIRA Campus, Dr. Vikram Sarabhai Marg, Ahmedabad - 380 015 along with Scrutinizer's Report are enclosed herewith.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,
For Electrotherm (India) Limited


Fageshkumar R. Soni
Company Secretary
(Membership No. F8218)



Encl: As Above

ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:

Survey No. 72, Palodia, (Via Thaltej), Ahmedabad, Gujarat-382115, India.

Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866

Email: ho@electrotherm.com | Website: www.electrotherm.com

REGD. OFFICE:

A-1, Skylark Apartment, Satellite Road,
Satellite, Ahmedabad-380015.

Phone: +91-79-26768844, Fax: +91-79-26768855

CIN : L29249GJ1986PLC009126

Email: sec@electrotherm.com

Other Offices: • Angul • Bangalore • Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna
• Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai
• Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur



Voting Results of 32nd Annual General Meeting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

General information about company	
Scrip code	526608
NSE Symbol	ELECTHERM
MSEI Symbol	NOT LISTED
ISIN	INE822G01016
Name of the company	ELECTROTHERM (INDIA) LIMITED
Type of meeting	AGM
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	28-09-2018
Start time of the meeting	10:00 AM
End time of the meeting	10:25 AM

Scrutinizer Details	
Name of the Scrutinizer	DIPAK RACHCHHA
Firms Name	DIPAK RACHCHHA & CO.
Qualification	Advocate
Membership Number	
Date of Board Meeting in which appointed	14-08-2018
Date of Issuance of Report to the company	28-09-2018

Voting results	
Record date	21-09-2018
Total number of shareholders on record date	6433
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	5
b) Public	31
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	6

ELECTROTHERM (India) Limited

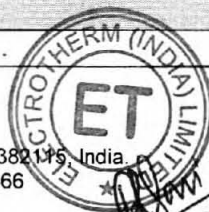
HEAD OFFICE & WORKS:

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				Resolution (1)				
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended on 31st March, 2018 together with report of Board of Directors and Auditors' Report thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		3938550	98.7025	3938550	0	100.0000	0.0000
	Poll	3990325	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3990325	3938550	98.7025	3938550	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	555993	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	555993	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		97765	1.1928	97765	0	100.0000	0.0000
	Poll	8196496	51	0.0006	51	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8196496	97816	1.1934	97816	0	100.0000	0.0000
Total		12742814	4036366	31.6756	4036366	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



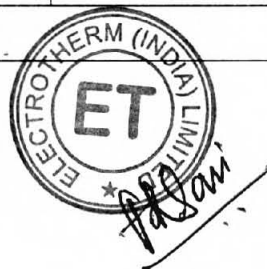
Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appoint a Director in place of Mr. Avinash Bhandari (DIN: 00058986), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		3938550	98.7025	1558025	2380525	39.5583	60.4417
	Poll	3990325	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3990325	3938550	98.7025	1558025	2380525	39.5583	60.4417
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	555993	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	555993	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		97765	1.1928	97765	0	100.0000	0.0000
	Poll	8196496	51	0.0006	51	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8196496	97816	1.1934	97816	0	100.0000	0.0000
Total		12742814	4036366	31.6756	1655841	2380525	41.0231	58.9769
Whether resolution is Pass or Not.							No	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



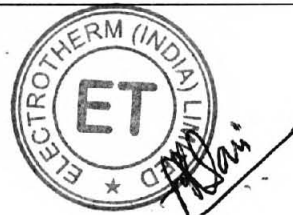
Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Cost Auditors' remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		3938550	98.7025	3938550	0	100.0000	0.0000
	Poll	3990325	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3990325	3938550	98.7025	3938550	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	555993	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	555993	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		97765	1.1928	97735	30	99.9693	0.0307
	Poll	8196496	51	0.0006	46	5	90.1961	9.8039
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8196496	97816	1.1934	97781	35	99.9642	0.0358
Total		12742814	4036366	31.6756	4036331	35	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Arun Kumar Jain (DIN: 07563704) as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		3938550	98.7025	2380525	1558025	60.4417	39.5583
	Poll	3990325	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3990325	3938550	98.7025	2380525	1558025	60.4417	39.5583
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	555993	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	555993	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		97765	1.1928	275	97490	0.2813	99.7187
	Poll	8196496	51	0.0006	46	5	90.1961	9.8039
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8196496	97816	1.1934	321	97495	0.3282	99.6718
Total		12742814	4036366	31.6756	2380846	1655520	58.9849	41.0151
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of Ms. Nivedita Sarma (DIN: 00938666) as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		3938550	98.7025	2380525	1558025	60.4417	39.5583
	Poll	3990325	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3990325	3938550	98.7025	2380525	1558025	60.4417	39.5583
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	555993	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	555993	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		97765	1.1928	275	97490	0.2813	99.7187
	Poll	8196496	51	0.0006	51	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8196496	97816	1.1934	326	97490	0.3333	99.6667
Total		12742814	4036366	31.6756	2380851	1655515	58.9850	41.0150
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. Sheetal Manhas (DIN: 07439658) as a Nominee Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		3938550	98.7025	1558025	2380525	39.5583	60.4417
	Poll	3990325	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3990325	3938550	98.7025	1558025	2380525	39.5583	60.4417
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	555993	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	555993	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		97765	1.1928	97765	0	100.0000	0.0000
	Poll	8196496	50	0.0006	50	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8196496	97815	1.1934	97815	0	100.0000	0.0000
Total		12742814	4036365	31.6756	1655840	2380525	41.0230	58.9770
Whether resolution is Pass or Not.							No	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



The Chairman,
Electrotherm (India) Limited,
A-1 Skylark Apartment,
Satellite Road, Satellite,
Ahmedabad - 380 015

Dear Sir,

Sub: **CONSOLIDATED SCRUTINIZERS' REPORT**

I, Dipak Rachchha, an advocate, proprietor of M/s. Dipak Rachchha & Co., Advocates, having address at 401, Akshat Tower, opp. Rajpath Club, Sarkhej-Gandhinagar Highway, Ahmedabad – 380 054, was appointed as scrutinizer by the Board of Directors of **Electrotherm (India) Limited** (“the Company”) at their meeting held on August 14, 2018 under Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of:

- i. Scrutinizing the remote E-voting process in terms of the provisions of Section 108 of the Companies Act, 2013 (“the Act”) read Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015
and;
- ii. Scrutinizing the voting through ballot paper at the 32nd Annual General Meeting (AGM), on the resolutions contained in the Notice dated August 14, 2018, the AGM of the Company, held on Friday, the September 28, 2018 at 10:00 A.M. at Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, Ahmedabad-380015.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to remote e-voting on the resolutions contained in the Notice of the AGM of the members of the Company and at the meeting. My Responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer’s report of the votes cast “in favour” “against” or remain “abstain/invalid”, if any on the resolutions contained in the Notice of AGM, based on the reports generated from the e-voting system provided by CDSL and based on the voting.

The Company has made arrangements with CDSL for providing a system of voting by the Members electronically through remote e-voting.

I have issued separate Scrutinizer’s Reports of even date (a) on voting by Electronic means (i.e. Remote e-voting), and (b) on voting through ballot papers, on the resolutions contained in the Notice of the 32nd Annual General Meeting of the Company. I submit herewith my consolidated scrutinizer’s report on the voting through electronic means (remote e-voting) and ballot voting at AGM.



Resolution No. 1: ORDINARY RESOLUTION

To consider and adopt audited standalone and consolidated financial statement of the Company for the financial year ended on 31st March, 2018 together with report of Board of Directors and Auditors' Report thereon

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	4036315	28	4036315	100.00	0	0	0	0	0
Poll at the AGM	51	4	51	100.00	0	0	0	0	0
Total	4036366	32	4036366	100.00	0	0	0	0	0

Resolution No. 2: ORDINARY RESOLUTION

To appoint a Director in place of Mr. Avinash Bhandari (DIN : 00058986), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	4036315	23	1655790	41.02	5	2380525	58.98	0	0
Poll at the AGM	51	4	51	100.00	0	0	0	0	0
Total	4036366	27	1655841	41.02	5	2380525	58.98	0	0

Resolution No. 3: ORDINARY RESOLUTION

To ratify the remuneration of the Cost Auditors for the financial year ending on 31st March, 2019.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	4036315	27	4036285	99.999	1	30	0.001	0	0
Poll at the AGM	51	3	46	90.20	1	5	9.80	0	0
Total	4036366	30	4036331	99.999	2	35	0.001	0	0

Resolution No. 4: ORDINARY RESOLUTION

To appoint Mr. Arunkumar Jain (DIN07563704) as an Independent Director

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	4036315	16	2380800	58.98	12	1655515	41.02	0	0
Poll at the AGM	51	3	46	90.20	1	5	9.80	0	0
Total	4036366	19	2380846	58.98	13	1655520	41.02	0	0

Resolution No. 5: ORDINARY RESOLUTION

To appoint Ms. Nivedita Sarma (DIN00938666) as an Independent Director

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	4036315	16	2380800	58.98	12	1655515	41.02	0	0
Poll at the AGM	51	4	51	100.00	0	0	0	0	0
Total	4036366	20	2380851	58.98	12	1655515	41.02	0	0

Resolutions No. 6: ORDINARY RESOLUTION

To appoint Ms. Sheetal Manhas (DIN 07439658) as an Independent Director

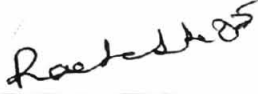
Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	4036315	23	1655790	41.02	5	2380525	58.98	0	0
Poll at the AGM	50	3	50	100.00	0	0	0	0	0
Total	4036365	26	1655840	41.02	5	2380525	58.98	0	0



The electronic data and all other relevant records relating to e-voting is under my safe custody and will be handed over to the Chairman of the Company for preserving safely after the Chairman of the Meeting considers, approves and signs the Minutes of the 32nd Annual General Meeting of the Company.

Thanking you,

Yours faithfully,



Dipak Rachhcha
Advocate
401-Akshat Tower,
Opp-Rajpath Club,
S. G. Road, Ahmedabad-380015



Mr. Mukesh Bhandari
Chairman

Date: 28-09-2018
Place : Ahmedabad