



September 26<sup>th</sup>, 2018

To,  
Department of Corporate Services,  
BSE Limited,  
P. J. Towers, Dalal Street,  
Fort, Mumbai -

**Sub:** Voting results of 26<sup>th</sup> Annual General Meeting of the Company and Scrutinizer Report

**Security Code: 511605**

**Dear Sir/Madam,**

In compliance with the regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to above, we are enclosing herewith the details of voting result of the business mentioned in the notice of 26<sup>th</sup> Annual General Meeting of Company and were approved by the members with requisite majority.

In this regard, please find enclosed the following:

1. Voting Results as required under Regulation 44 of the SEBI Listing Obligations and Disclosure Requirements Regulation, 2015.
2. Report of Scrutinizer dated 25<sup>th</sup> September, 2018 Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administrative) Rules, 2014.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For ARIHANT CAPITAL MARKETS LIMITED**

**Mahesh Pancholi**  
**(Company Secretary)**  
**M. No. - F7143**



Enclose: as above

**ARIHANT CAPITAL MARKETS LTD.**  
Member of NSE, BSE, MSEI, NSDL, CDSL

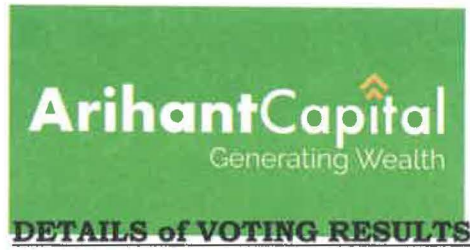
Reg. Office: E-5, Ratlam Kothi, Indore-452001, India | Admin Office: 6 Lad Colony, Y.N. Road, Indore-452003 T: +91-731-3016100 F: +91-731-3016027

Corp. Office: #1011, Solitaire Corporate Park, Building No. 10, 1<sup>st</sup> Floor, Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093

T: +91-22-67114800, +91-22-42254800 F: +91-22-42254880

CIN: L67120MP1992PLC007182

W: www.arihantcapital.com E: contactus@arihantcapital.com



As per clause 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the outcome of 26<sup>th</sup> Annual General Meeting of Arihant Capital Markets Limited are as follows:

Sr No.	Particulars	Details
1.	Date of Annual General Meeting	<b>25<sup>th</sup> September, 2018</b>
2.	Total No. of Shareholders on record date	5405
3.	No. of Shareholders present in Meeting either in person or through proxy: <ul style="list-style-type: none"> <li>• Promoter and Promoter Group</li> <li>• Public</li> </ul>	07 33
4.	No. of Shareholders attended the meeting through Video Conferencing	<b>Not Applicable</b>

**For ARIHANT CAPITAL MARKETS LIMITED**

**Mahesh Pancholi**  
**(Company Secretary)**  
**M. No.- F-7143**



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# Virendra G. Bhatt

Company Secretary

Office :

Office No. 03, A Wing, 9th Floor,  
Pinnacle Corporate Park,  
BKC CST Link Rd., MMRDA Area,  
Bandra Kurla Complex,  
Bandra East, Mumbai - 400 051.

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e-mail : bhattvirendra1945@yahoo.co.in

To,

The Chairman

**ARIHANT CAPITAL MARKETS LIMITED**

26<sup>th</sup> Annual General Meeting of the members of **ARIHANT CAPITAL MARKETS LIMITED** (CIN: L67120MP1992PLC007182) held at Lemon Tree Hotel, 3, RNT Marg, Indore, (M. P.) - 452001, on Tuesday, 25<sup>th</sup> September, 2018 at 12.30 p.m.

**Sub: Passing of the Resolution(s) through remote e-voting and Ballot papers pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014, as amended and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Board of Directors of Arihant Capital Markets Limited (hereinafter referred to as the "Company") at its meeting held on 11<sup>th</sup> August, 2018 has appointed me as the Scrutinizer for the Remote e-voting process and Physical Ballot papers received from the members at the venue of the Annual General Meeting pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014, as amended and in accordance with the Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the Resolutions in respect of the matters as set out in the Notice of Annual General Meeting proposed to be transacted by E-Voting and voting at the venue of Annual General Meeting through Poll. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules.

## Report on Scrutiny:

- The company has appointed Central Depository Services (India) Limited (CDSL) as the service provider, for the purpose of extending the facility of Remote E-Voting to the Members of the Company.
- M/s Ankit Consultancy Private Limited is the Registrar and Share Transfer Agent of the Company.
- CDSL has provided a system for recording the votes of the Members electronically on all items of the business (both Ordinary and Special business) sought to be transacted in the 26<sup>th</sup> Annual General Meeting of the company, which was held on Tuesday, 25<sup>th</sup> September, 2018.



- CDSL had set up electronic voting facility on their website; [www.evotingindia.com](http://www.evotingindia.com). The Company has uploaded all the items of the business to be transacted at the Annual General Meeting on the website of the Company and also on CDSL website to facilitate their members to cast their vote through Remote E-Voting.
- The Cut-off date for determining members for the dispatch of the Notice of the Annual General Meeting was 17<sup>th</sup> August, 2018 (Physical & E-mail) and as on that date, there were 5455 members of the Company. The Company had sent the notices of the Annual General Meeting along with Annual Report 2017-18 and E-voting process by E-mail to 4007 members out of whom transmission of 328 E-mail had bounced back and hence the same were sent to them through Courier. In respect of 1776 members, whose E-mail IDs were not available, the Annual Report 2017-18 and Notices were sent by speed post. Please note that for 9 cases, the Company had sent the Notice along with Annual Report both by E-mail and physical form as per the requisition of members.
- The Company completed the dispatch of the Notices and Annual Reports in physical form & Email to the members on 30<sup>th</sup> August, 2018.
- The Notices sent (both through email and physical form) contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014.
- The Cut-off date for the purposes of identifying the Members who will be entitled to vote on the resolutions placed for approval of the Members was 18<sup>th</sup> September, 2018.
- As prescribed in the aforesaid Rules, the Remote e-voting facility was kept open for three days from Saturday, 22<sup>nd</sup> September, 2018 from 09:00 a.m. (IST) to Monday, 24<sup>th</sup> September, 2018 till 05:00 p.m. (IST).
- As prescribed in clause (v) of sub rule 4 of the Rule 20, the Company also released an advertisement, which was published more than 21 days before the date of the AGM in English language in 'Free Press Journal' newspapers dated 1<sup>st</sup> September, 2018 having country-wide circulation and also published in 'Choutha Sansar' newspaper dated 1st September, 2018. The notice published in the newspaper carried the required information as specified in Sub Rule 4 (v) (a) to (h) of the said Rule 20 of the Companies (Management and Administration) Rules, 2014.
- At the end of E-voting period on 24<sup>th</sup> September, 2018 at 05.00 p.m., the voting period portal of the CDSL was blocked herewith.
- At the venue of the 26<sup>th</sup> Annual General Meeting of the Company held on 25<sup>th</sup> September, 2018, the facility to vote through Ballot papers was made available to facilitate those members present in the meeting but could not participate in the Remote e-voting to cast their votes.



- On 25<sup>th</sup> September, 2018, after counting of the votes conducted at the venue of the Annual General Meeting through Ballot papers, the votes cast through Remotes e-voting facility was duly unblocked by me as a Scrutinizer in the presence of Mr. Daniel C. D'souza and Ms. Amruta P. Samant who acted as the witnesses, as prescribed in sub-rule 4 (xii) of the said Rule 20 of the Companies (Management and Administration) Rules, 2014.
- After the voting at the Annual General Meeting was concluded, the locked ballot box was subsequently opened in the presence of two persons as witnesses, as mentioned above, and Poll papers were diligently scrutinized. The poll papers, which were incomplete and/or were otherwise found defective have been treated as invalid and kept separately.
- Thereafter, I as a Scrutinizer, duly compiled the details of Remote e-voting and the facility of voting through Ballot papers provided at the venue of the Annual General Meeting the details of which are as follows:

**The combined result of the remote E-voting together with that of the voting concluded at the Annual General Meeting by way of Ballot papers are as under:**

<b>Details</b>	<b>Remote E-voting</b>	<b>Voting through Ballot paper at Annual General Meeting</b>	<b>Total voting</b>
<b>Number of member who cast their votes</b>	23	2	<b>25</b>
<b>Total number of shares held by them</b>	16500283	157	<b>16500440</b>
<b>Valid votes</b>	As per details provided in each one of the Resolution(s) mentioned hereunder.		
<b>Invalid votes</b>	As mentioned under each Resolution		



**1. Item no. 1 of the Notice (As an Ordinary Resolution)**

To receive, consider and adopt the Audited Financial Statement of the Company (including Audited Consolidated Financial Statements) for the financial year ended 31<sup>st</sup> March, 2018 and the Reports of the Board of Directors and of Auditors Report thereon.

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	16500283	0	16500283
Ballots	157	0	157
<b>Total</b>	<b>16500440</b>	<b>0</b>	<b>16500440</b>

The Result of the E voting and Poll is as under:

Whether promoter/ promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]= $\frac{[2]}{[1]} \times 100$	[4]	[5]	[6]= $\frac{[4]}{[2]} \times 100$	[7]= $\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting	15421052	15365052	99.6368	15365052	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15365052</b>	<b>99.6368</b>	<b>15365052</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	5401508	1135231	21.0169	1135231	0	100.0000	0.0000
	Poll		157	0.0029	157	0	100.0000	0.0000
	<b>Total</b>		<b>1135388</b>	<b>21.0198</b>	<b>1135388</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>20822560</b>	<b>16500440</b>	<b>79.2430</b>	<b>16500440</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



**2. Item no. 2 of the Notice (As an Ordinary Resolution)**

To declare dividend for the financial year 2017-2018.

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	16500283	0	16500283
Ballots	157	0	157
<b>Total</b>	<b>16500440</b>	<b>0</b>	<b>16500440</b>

The Result of the E voting and Poll is as under:

Whether promoter/ promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}}*100	[4]	[5]	[6]={{[4]/[2]}}*100	[7]={{[5]/[2]}}*100
Promoter and Promoter Group	E-Voting	15421052	15365052	99.6368	15365052	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15365052</b>	<b>99.6368</b>	<b>15365052</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	5401508	1135231	21.0169	1135231	0	100.0000	0.0000
	Poll		157	0.0000	157	0	100.0000	0.0000
	<b>Total</b>		<b>1135388</b>	<b>21.0169</b>	<b>1135388</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>20822560</b>	<b>16500440</b>	<b>79.2430</b>	<b>16500440</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



**3. Item no. 3 of the Notice (As an Ordinary Resolution)**

To appoint a Director in place of Mr. Pavan Kumar Ved (DIN: 02055767) who retires by rotation and being eligible, offers himself for re-appointment.

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	16500283	0	16500283
Ballots	157	0	157
<b>Total</b>	<b>16500440</b>	<b>0</b>	<b>16500440</b>

The Result of the E voting and Poll is as under:

Whether promoter/ promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={2}/[1]}*100	[4]	[5]	[6]={4}/[2]}*100	[7]={5}/[2]}*100
Promoter and Promoter Group	E-Voting	15421052	15365052	99.6368	15365052	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15365052</b>	<b>99.6368</b>	<b>15365052</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	5401508	1135231	21.0169	1135231	0	100.0000	0.0000
	Poll		157	0.0000	157	0	100.0000	0.0000
	<b>Total</b>		<b>1135388</b>	<b>21.0169</b>	<b>1135388</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>20822560</b>	<b>16500440</b>	<b>79.2430</b>	<b>16500440</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

**Note : Mr. Pavan Kumar Ved (DIN: 02055767) withdrew from this Resolution as he Resigned from Directorship on Personal Reason. Hence, the Chairman dropped this Resolution.**





**4. Item no. 4 of the Notice (As an Ordinary Resolution)**

To rectify the appointment of M/s Dinesh Ajmera & Associates (Firm Registration no. 011970C) as the Statutory Auditor of the Company and to consider and if thought fit, to pass the following Resolution as an Ordinary Resolution:

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	16500283	0	16500283
Ballots	157	0	157
<b>Total</b>	<b>16500440</b>	<b>0</b>	<b>16500440</b>

The Result of the E voting and Poll is as under:

Whether promoter/ promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	15421052	15365052	99.6368	15365052	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15365052</b>	<b>99.6368</b>	<b>15365052</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	5401508	1135231	21.0169	1135231	0	100.0000	0.0000
	Poll		157	0.0000	157	0	100.0000	0.0000
	<b>Total</b>		<b>1135388</b>	<b>21.0169</b>	<b>1135388</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>20822560</b>	<b>16500440</b>	<b>79.2430</b>	<b>16500440</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



• **SPECIAL BUSINESS**

**5. Item no. 5 of the Notice (As an Ordinary Resolution)**

Re-Appointment of Mrs. Anita S. Gandhi (DIN: 02864338) as a Whole Time Director Of The Company.

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	16500283	0	16500283
Ballots	157	0	157
<b>Total</b>	<b>16500440</b>	<b>0</b>	<b>16500440</b>

**The Result of the E voting and Poll is as under:**

Whether promoter/ promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	15421052	15365052	99.6368	15365052	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15365052</b>	<b>99.6368</b>	<b>15365052</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	5401508	1135231	21.0169	1135231	0	100.0000	0.0000
	Poll		157	0.0000	157	0	100.0000	0.0000
	<b>Total</b>		<b>1135388</b>	<b>21.0169</b>	<b>1135388</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>20822560</b>	<b>16500440</b>	<b>79.2430</b>	<b>16500440</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



**6. Item no. 6 of the Notice (As an Ordinary Resolution)**

Re-Appointment of Mr. Ashok Kumar Jain (DIN: 00184729) as a Managing Director Of The Company:

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	16500283	0	16500283
Ballots	157	0	157
<b>Total</b>	<b>16500440</b>	<b>0</b>	<b>16500440</b>

The Result of the E voting and Poll is as under:

Whether promoter/ promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	15421052	15365052	99.6368	15365052	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15365052</b>	<b>99.6368</b>	<b>15365052</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	5401508	1135231	21.0169	1135231	0	100.0000	0.0000
	Poll		157	0.0000	157	0	100.0000	0.0000
	<b>Total</b>		<b>1135388</b>	<b>21.0169</b>	<b>1135388</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>20822560</b>	<b>16500440</b>	<b>79.2430</b>	<b>16500440</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



All the Resolutions mentioned in the notice of Annual General Meeting as per the details given above stand passed under Remote E-Voting and voting conducted at Annual General Meeting by way of Ballot papers.

I hereby confirm that required records are under my safe custody and will be handed over the same to the Company Secretary for safe keeping.

Thanking You,

Yours Faithfully



Virendra Bhatt  
ACS- 1157  
COP-124

Date: 25<sup>th</sup> September, 2018  
Place: Mumbai

Witnesses:



Mr. Daniel C. D'souza



Ms. Amruta P. Samant

Countersigned and received the Report

For Arihant Capital Markets Limited



Chairman / Director



Date: 26.09.2018

Place: INDORE