

Corporate Office:

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CIN: L65990MH1978PLC020080

BALLOT & E-VOTING RESULTS

I have gone through the Report of the Scrutinizer on the ballot and e-voting results in respect of the resolutions mentioned in the notice of the 41st Annual General Meeting held on September 19, 2018.

I, now declare the results of the following agenda item as passed by the shareholders of the Company with requisite majority:

Item No.	Description of Agenda Item
ORDINARY BUSINESS:	
1	To receive, consider and adopt the Financial Statements for the year ended on 31 st March, 2018 and the Reports of the Directors and Auditors thereon.
2	To declare a Dividend, if any, on the Equity Shares for the year 2017-18.
3	To appoint a Director in place Ms. Shailaja C. Shah, who retires by rotation and being eligible offers herself for re-appointment.
SPECIAL BUSINESS:	
4	Re-appointment of Mr. Chetan R. Shah(DIN: 00135296)as Chairman & Managing Director of the Company

I also declare the said results of the physical ballot and e-voting which may please be forwarded to the Stock Exchanges and NSDL and published in newspapers in compliance of the Companies Act, 2013.



Mayur R. Shah
Vice-Chairman
Marathon Nextgen Realty Limited



Place: Mumbai

Date: September 20, 2018

Nitin R. Joshi

**B.COM., LL.B., D.C.E.C., F.C.S.
COMPANY SECRETARY**

415, Marathon Max, Next to UdyogKshetra, Jn. of L.B.S. Marg&Goregaon Link Road, Mulund (W),
Mumbai-400 080. Tel. 2562 5660 Fax 2562 5661. Cell 98201 29178

CONSOLIDATED SCRUTINIZERS' REPORT

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman of the Forty-First Annual General Meeting (AGM) of the Equity Shareholders of The Marathon Nextgen Realty Limited held on Wednesday, 19th day of September, 2018 at 3.30 pm at Walchand Hirachand Hall, 4th Floor, IMC, Churchgate, Mumbai 400 020.

Dear Sir,

I, Nitin R. Joshi, Practicing Company Secretary, have been appointed as a scrutinizer by the Board of Directors of Marathon Nextgen Realty Limited ("the Company") for the purpose of scrutinizing the entire-voting process and ascertaining the requisite majority of the voting carried out, as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies(Management and Administration) Rules, 2014 (Rules) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015, on the resolutions contained in the notice of the Forty-First Annual General Meeting of the Members of the Company.

The Chairman of the Annual General Meeting (the Meeting) had provided an additional opportunity of voting to those members present at the Meeting who have not cast their vote earlier through e-voting (remote e-voting) to vote on the resolutions contained in the notice of the Forty-First Annual General Meeting of the Members of the Company.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder, relating to e-voting (remote e-voting) and physical voting at the AGM on the resolutions contained in the Notice of the AGM of the Members of the Company. My responsibility as scrutinizers for the e-voting (remote e-voting) process and voting through physical ballot forms (received at the Annual General Meeting) is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the notice of AGM, based on the reports generated from the e-voting system provided by National Securities Depository Limited(NSDL), the authorized agency engaged by the Company to provide e-voting facilities for e-voting and physical ballot forms received at the AGM.



Further to above, I submit my report as under:

1. The Company had provided the e-voting facility through NSDL's website www.evoting.nsdl.com. The Company had uploaded the AGM Notice containing all the items of businesses to be transacted on the website of the Company and also on NSDL website for perusal by members.
2. The Notice of the AGM sent to the Members along with the Annual Report 2017-18 of the Company (electronically through email and physically through speed post) contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.
3. As prescribed in the said Rules, the Company had published advertisements containing the specified information immediately on completion of dispatch of AGM Notice in Business Standard (English) on 31st August, 2018 and in Mumbai Lakshadeep (Marathi) on 31st August, 2018.
4. Voting rights of Members have been reckoned in proportion to their shareholding in the paid up equity share capital of the Company as on the close of the business hours on 14th September, 2018.
5. The remote E-voting commenced from 15th September, 2018 (at 10:00 a.m.) and concluded on 18th September, 2018 (at 05:00p.m.)
6. At the AGM, the Chairman, after the discussions on all matters included in the said notice were over, announced that the Members present at the AGM and who have not cast their vote by remote e-voting, can exercise their voting rights through the ballot paper.
7. Thereafter, on completion of the voting through ballot paper and counting of the votes cast at the meeting, the e-voting summary of the votes cast on the agenda items contained in the AGM Notice was generated from the electronic voting system provided by NSDL.
8. The votes cast were unblocked in the presence of two witnesses, who are not in the employment of the Company.



As requested by the Management, I submit herewith the consolidated report on the results of e-voting together with that of physical ballot forms received at the AGM, given as under:

Resolution No.	Brief Description of resolution	Resolution Type	Mode of voting	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	
				No. of members voting	No. of votes	% of total number of valid votes cast (favour and Against)	No. of members voting	No. of votes	% of total number of valid votes cast (Favour and Against)	No. of members voting	No. of votes
1	Adoption of Audited Financial Statement and the Report of the Directors and Auditors thereon for the year ended March 31, 2018..	Ordinary	e-voting	30	37631374	--	02	04	--	--	--
			Physical Ballot Form	14	2258	--	--	--	01	20	20
			Total	44	37633632	100	02	04	--	01	20
2	Declaration of dividend on equity shares for the Financial Year 2017-18	Ordinary	e-voting	30	37631374	--	02	04	--	--	--
			Physical Ballot Form	14	2258	--	--	--	01	20	20
			Total	44	37633632	100	02	04	--	01	20
3	Re-appointment of Ms, Shailaja C. Shah as a Director	Ordinary	e-voting	29	37631348	--	03	30	--	--	--
			Physical Ballot Form	14	2258	--	--	--	01	20	20
			Total	43	37633606	100	03	30	--	01	20
4	Re-appointment of Mr. Chetan R. Shah as Chairman and Managing Director of the Company.	Ordinary	e-voting	29	37631074	--	02	04	--	--	--
			Physical Ballot Form	14	2258	--	--	--	01	20	20
			Total	43	37633332	100	02	04	--	01	20

All Resolutions stand passed under e-voting and physical ballot forms received as stated above, with the requisite majority .

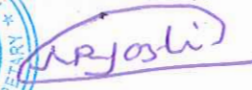


The relevant records relating to physical ballot forms received at the Annual General Meeting shall remain in my custody until the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter, I shall return the related papers to the Company.

Thanking you,

Yours faithfully,




(NITIN R. JOSHI)
Practising Company Secretary
FCS 3137 CP 1884

Countersigned by


Chetan R. Shah
Chairman & managing Director



MAYUR R. SHAH
VICE CHAIRMAN.

Place: Mumbai

Date :20th September, 2018.