

17th September, 2018

Mr. Rakesh Parekh BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001

Dear Sir,

Sub: Press Release

We enclose a Press Release titled "Alaska Airlines selects Accelya group's financial solutions".

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Accelya Kale Solutions Limited

Ninad Umranikar Company Secretary

Encl: As above



Alaska Airlines selects Accelya group's financial solutions

Barcelona / Mumbai, September 17, 2018: Accelya, a leading provider of financial and commercial solutions to the airline and travel industry, today announced that Alaska Airlines has selected Accelya's integrated suite of financial solutions to help streamline their financial processes.

With annual passenger traffic of 44 million passengers, Alaska Airlines is the fifth-largest U.S. airline. As part of this engagement, Accelya will deploy its revenue accounting solution REVERA® coupled with its payment solution VIVALDI and refund management solution MOZART. Accelya's hosted solutions will allow Alaska Airlines to optimize their current processes to meet current and future business needs while helping to increase efficiencies, reduce system failure risks as well as minimize overhead and ownership costs.

"We selected Accelya as a partner due to the depth and maturity of their financial suite of products as well as Accelya's proven implementation track record and its large global customer base" said Kevin Thiel, MD Accounting Operations. "We believe that the integrated financial suite will allow us to support our growth strategies and help our teams adapt to the evolving regulatory and industry accounting and financial processes."

Speaking on the occasion Neela Bhattacherjee, Managing Director, Accelya Kale Solutions Limited said, "We are delighted that Alaska Airlines has chosen to partner with Accelya for streamlining their financial processes. I am confident that our solutions will add value to meet their business objectives and look forward to support them in their growth."

About Alaska Airlines

Alaska Airlines and its regional partners fly 44 million guests a year to more than 115 destinations with an average of 1,200 daily flights across the United States and to Mexico, Canada and Costa Rica. With Alaska and Alaska Global Partners, guests can earn and redeem miles on flights to more than 900 destinations worldwide. Learn about Alaska's awardwinning service at newsroom.alaskaair.com and blog.alaskaair.com. Alaska Airlines and Horizon Air are subsidiaries of Alaska Air Group (NYSE: ALK).

About Accelya

Accelya is a leading global provider of technology products and services to the travel and transport industry. Founded in 1976, Accelya delivers financial, commercial, cargo and analytics solutions designed for a world on the move. Accelya provides the mission-critical solutions that account for and manage more than 5 billion financial transactions and 75 million tons of cargo annually. Accelya serves as a strategic partner to more than 400 airlines, travel agents and shippers. For more information, please visit www.accelya.com

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