

TILOKCHAND KOTHARI

Flat No. 702, 7th Floor, Vijay Villa, Vidhya Villa Compound, Nagar Das Road, Andheri (East) Mumbai 400069

15th September, 2018

✓ The Secretary
BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

The National Stock Exchange
Limited
Exchange Plaza, Bandra Kurla
Complex, Bandra (E),
Mumbai-400051

The Board of Directors,
Visagar Polytex Limited
907/908, Dev Plaza,
S.V. Road, Andheri(W),
Mumbai-400058

Subject: Disclosure of Shareholding under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

With reference to the above, I, Mr. Tilokchand Kothari, Promoter of Visagar Polytex Limited, am hereby submitting the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for sale of 77,00,000 Equity shares of Re. 1/- each of the said Company on 12th September, 2018.

Please take the same on record and oblige.

Thanks and Regards,


(Tilokchand Kothari)

Encl: A/a

ANNEXURE - 2

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Visagar Polytex Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Tilokchand Kothari PAC: 1. Mr. Sagar Tilokchand Kothari 2. Tilokchand Kothari (HUF) 3. Trisha Media Limited 4. Visagar Financial Services Limited		
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange.		
5.	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of :			
	a) Shares carrying voting rights			
	1. Tilokchand Kothari	7,37,50,659	29.96%	21.94%
	2. Mr. Sagar Tilokchand Kothari	50,08,000	2.03%	1.49%
	3. Tilokchand Kothari(HUF)	20,000	0.01%	0.01%
	4. Trisha Media Limited	24,60,533	1%	0.73
	5. Visagar Financial Services Limited##	-	-	4.91
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-

	e) Total (a+b+c+d)	8,12,39,192	33%	29.08%
	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold			
	1. Tilokchand Kothari	77,00,000	3.13%	2.29%
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
	d) Shares encumbered / invoked/released by the acquirer	-	-	-
	e) Total (a+b+c+/-d)	77,00,000	3.13%	2.29%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. Tilokchand Kothari	6,60,50,659	26.83%	19.65%
2. Mr. Sagar Tilokchand Kothari	50,08,000	2.03%	1.49%
3. Tilokchand Kothari(HUF)	20,000	0.01%	0.01%
4. Trisha Media Limited	24,60,533	1%	0.73%
5. Visagar Financial Services Limited	-	-	4.91%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	7,35,39,192	29.87%	26.79%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12.09.2018		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 24,62,00,534 consisting of 24,62,00,534 Equity shares of Rs. 1/- Each.		

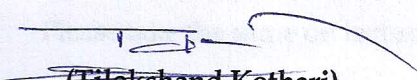
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 24,62,00,534 consisting of 24,62,00,534 Equity shares of Rs. 1/- Each.
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 33,62,00,534 consisting of 33,62,00,534 Equity shares of Rs. 1/- Each. (24,62,00,534 Equity shares+9,00,00,000 Convertible Warrants)

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

##1,65,00,000 Convertible warrants have been allotted on preferential basis to Visagar Financial Services Limited(Promoter) on 14th March, 2018. The warrants are not yet converted into shares.

Thanks and Regards,


(Tilokchand Kothari)

Place: Mumbai
Date: 15.09.2018
