

To,
Bombay Stock Exchange Ltd.
 (Scrip Code-500365)
 Listing Department,
 P. J. Towers, Dalal Street,
 Mumbai - 400 001

September 26, 2018

Sub: Disclosure pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III and as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, we would like to inform that the Company has issued and allotted 9,02,50,000 unlisted redeemable preference shares of Rs.10 each at par by way of private placement to allottees as below;

| Sr.No. | Name of the Proposed Allottee | Number of Preference Shares | Consideration (Rs.) |
|--------|--|-----------------------------|---------------------|
| 1. | Welspun Steel Limited | 5,00,00,000 | 500,000,000 |
| 2. | Dilip Kumar Lakhi | 2,50,00,000 | 250,000,000 |
| 3. | Winro Commercial (India) Ltd | 40,00,000 | 40,000,000 |
| 4. | Dino Angelo Morea | 2,50,000 | 2,500,000 |
| 5. | Ritesh Vilasrao Deshmukh | 1,00,00,000 | 100,000,000 |
| 6. | Vikram Kotak (Partner on behalf of Crest Capital & Investment) | 10,00,000 | 10,000,000 |
| | Total | 9,02,50,000 | 902,500,000 |

Kindly take the same on record.

Yours Faithfully,
 For RMG Alloy Steel Limited


Rashmi Mamtura
 Company Secretary
 F-8658

