



BAJAJ STEEL INDUSTRIES LIMITED

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CIN No. L27100MH1961PLC011936



BSIL/AGM/2018/33

September 28, 2018

BSE Limited

The Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street,
MUMBAI – 400 001

Scrip Code: 507944

Sub: Compliance under Regulation 44 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Scrutinizer Report.

Dear Sir / Madam ,

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting herewith details of voting results of 57th Annual General Meeting of the company held on September 26th 2018.

The Scrutinizer had submitted its Report on E-voting, Physical Ballot & Poll Process conducted at the **57th Annual General Meeting** of the Company to the Chairman.

In view of the same the following resolutions were passed by the Members of the Company:

Date of the AGM	September 26, 2018
Total number of shareholders on record/cut off date	3766
No. of Shareholders present in the meeting either in person or through proxy	
Promoters and Promoters Group	8
Public	15
No. of Shareholders attended the meeting through video conferencing	
Promoters and Promoters Group	Not Arranged
Public	

Item no.	Detail of Item	Resolution required (Ordinary/ Special)	Remarks
1.	To Receive, consider and adopt the audited Financial Statements (Including Audited Consolidated Financial Statements) for the year ended 31 st March 2018 and Reports of the Auditors and Directors thereon.	Ordinary	Unanimously passed
2.	Declaration of Final Dividend of Rs 3-/- per Equity Share	Ordinary	Unanimously passed
3.	To appoint a director in place of Shri Vinod Kumar Bajaj (DIN 00519541) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Passed with Requisite Majority
4.	Ratification of Remuneration payable to Cost Auditors	Ordinary	Unanimously passed
5.	Re-appointment of Shri Ashish Bajaj as Chief Executive Officer (CEO) of Superpack	Special	Passed with Requisite Majority



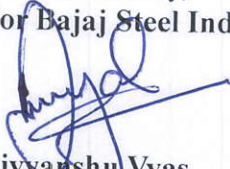
	Division of the Company.		
6.	Appointment of Shri Deepak Batra as an Independent Director	Ordinary	Unanimously passed

Further, we are also enclosing the voting results along with Scrutinizer's Report as Annexure A and Annexure B respectively.

You are therefore requested to take the aforesaid on your records and acknowledge the receipt.

Thanking you,

Yours Faithfully,
For Bajaj Steel Industries Limited



Divyanshu Vyas
Company Secretary



Cc : The Calcutta Stock Exchange Limited
7, Lyons Rang, Kolkata- 700 001.

ANNEXURE A

Resolution No.1

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the year ended 31st March, 2018 and Reports of the Auditors and Directors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	298200	34.63	298200	0	100	0
	Poll		423686	49.20	423686	0	100	0
	Postal Ballot		0	0.00	0	0	0	0
	Total		721886	83.83	721886	0	100	0
Public-Institutions	E-Voting	500	0	0.00	0	0	0	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot		0	0.00	0	0	0	0
	Total		0	0.00	0	0	0	0
Public- Non Institutions	E-Voting	1488373	0	0.00	0	0	0	0
	Poll		430140	28.90	430140	0	100	0
	Postal Ballot		0	0.00	0	0	0	0
	Total		430140	28.90	430140	0	100	0
Total	Total	2350000	1152026	49.02	1152026	0	100	0

Resolution No.2

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Declaration of Final Dividend of Rs 3 per Share				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	298200	34.63	298200	0	100	0
	Poll		423686	49.20	423686	0	100	0
	Postal Ballot		0	0.00	0	0	0	0
	Total		721886	83.83	721886	0	100	0
Public-Institutions	E-Voting	500	0	0.00	0	0	0	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot		0	0.00	0	0	0	0
	Total		0	0.00	0	0	0	0
Public- Non Institutions	E-Voting	1488373	0	0.00	0	0	0	0
	Poll		430140	28.90	430140	0	100	0
	Postal Ballot		0	0.00	0	0	0	0
	Total		430140	28.90	430140	0	100	0
Total	Total	2350000	1152026	49.02	1152026	0	100	0



Resolution No- 3

Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested				Yes					
Description of resolution considered				To appoint a Director in place of Shri Vinod Kumar Bajaj (DIN 00519541) who retires by rotation and being eligible, offers himself for re-appointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	861127	240600	27.94	240600	0	100	0	
	Poll		410386	47.66	410386	0	100	0	
	Postal Ball								0
	Total		861127	650986	75.60	650986	0	100	0
Public- Institutions	E-Voting	500	0	0.00	0	0	0	0	
	Poll		0	0.00	0	0	0	0	
	Postal Ball		0	0.00	0	0	0	0	
	Total		500	0	0.00	0	0	0	0
Public- Non Institutions	E-Voting	1488373	0	0.00	0	0	0	0	
	Poll		430140	28.90	430140	0	100	0	
	Postal Ball		0	0.00	0	0	0	0	
	Total		1488373	430140	28.90	430140	0	100	0
Total	Total	2350000	1081126	46.01	1081126	0	100	0	

Resolution No - 4

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested				No				
Description of resolution considered				Ratification of Remuneration payable to Cost Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	298200	34.63	298200	0	100	0
	Poll		423686	49.20	423686	0	100	0
	Postal Ball		0	0.00	0	0	0	0
	Total		861127	721886	83.83	721886	0	100
Public- Institutions	E-Voting	500	0	0.00	0	0	0	0
	Poll		0	0.00	0	0	0	0
	Postal Ball		0	0.00	0	0	0	0
	Total		500	0	0.00	0	0	0
Public- Non Institutions	E-Voting	1488373	0	0.00	0	0	0	0
	Poll		430140	28.90	430140	0	100	0
	Postal Ball		0	0.00	0	0	0	0
	Total		1488373	430140	28.90	430140	0	100
Total	Total	2350000	1152026	49.02	1152026	0	100	0



Resolution No -5

Resolution required: (Ordinary/ Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Shri Ashish Bajaj as Chief Executive Officer (CEO) of Superpack Division of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	245600	28.52	245600	0	100	0
	Poll		410386	47.66	410386	0	100	0
	Postal Ballot		0	0.00	0	0	0	0
	Total		655986	76.18	655986	0	100	0
Public-Institutions	E-Voting	500	0	0.00	0	0	0	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot		0	0.00	0	0	0	0
	Total		0	0.00	0	0	0	0
Public- Non Institutions	E-Voting	1488373	0	0.00	0	0	0	0
	Poll		430140	28.90	430140	0	100	0
	Postal Ballot		0	0.00	0	0	0	0
	Total		430140	28.90	430140	0	100	0
Total	Total	2350000	1086126	46.22	1086126	0	100	0

Resolution no - 6

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Deepak Batra as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	298200	34.63	298200	0	100	0
	Poll		423686	49.20	423686	0	100	0
	Postal Ballot		0	0.00	0	0	0	0
	Total		721886	83.83	721886	0	100	0
Public-Institutions	E-Voting	500	0	0.00	0	0	0	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot		0	0.00	0	0	0	0
	Total		0	0.00	0	0	0	0
Public- Non Institutions	E-Voting	1488373	0	0.00	0	0	0	0
	Poll		430040	28.89	430040	0	100	0
	Postal Ballot		0	0.00	0	0	0	0
	Total		430040	28.89	430040	0	100	0
Total	Total	2350000	1151926	49.02	1151926	0	100	0

Notes:

Voting rights on the shares transferred to Investor Education and Protection Fund are frozen
The votes cast does not include invalid votes cast
All the aforesaid resolutions were passed with requisite majority



FORM NO. MGT – 13

SCRUTINIZER'S REPORT

[Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management & Administration) Rules, 2014 and Rule 20(3) (xii) of the Companies (Management & Administration) Rules, 2015]

To,
The Chairman
57th Annual General Meeting of the
Equity Shareholders of M/s Bajaj Steel Industries Limited
Held on Wednesday, the 26th Day of September, 2018 at 04.00 P.M.
At VIA Hall, Udyog Bhawan, Civil Lines, Nagpur – 440001

Dear Sir,

Sub: Scrutinizer's Report on E-voting, Physical Ballot from Members & Poll Process conducted at the 57th Annual General Meeting of the Company held on Wednesday, 26th Day of September, 2018 .

I, Sanjay Agarwal, Partner of M/s B.Chhawchharia & Co, Chartered Accountants, Nagpur had been appointed as a Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 to conduct the electronic voting (e-voting) process, to scrutinize the physical ballot forms received from the Members and poll taken on the below mentioned resolution(s), at the 57th Annual General Meeting of the Members of M/s Bajaj Steel Industries Limited held on Wednesday, 26th Day of September, 2018 at 04.00 P.M. at VIA Hall, Udyog Bhawan, Civil Lines, Nagpur - 440001(Maharashtra).

The Notice dated 11th August, 2018 conveying the AGM of the Company were sent to the Members in respect of the below mentioned resolutions to be passed at the said AGM of the Company.

The Company has availed the e-voting facility from the Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Members of the Company. The Company has also provided voting by physical ballot papers to the members who did not have access for the e-voting facility. The Adroit Corporate Services Private Limited is the Registrar and Transfer Agent of the company. The Company has appointed Central Depository Services Limited (CDSL) as the Service Provider, for extending the facility of electronic voting to the shareholders of the Company. The Service Provider accordingly had provided the system for recording the votes of the shareholders electronically through e-Voting on all the items of the business of the AGM Notice dated August 11, 2018, sought to be transacted in the AGM of the Company, which is to be held on September 26, 2018.

The Company had also uploaded the Notice of the Annual General Meeting which forms an integral part of the Annual Report for the FY 2017-18 on the website of the Company i.e. www.bajajngp.com and its Service Provider to facilitate its shareholders to cast their votes through e-Voting.



The members of the Company holding shares as on the "cut-off" date of 18th September, 2018 were entitled to vote on the proposed resolutions as set out at Item No. 1 to 6 in the Notice of the 57th AGM of the Company.

The e-voting period commenced on **Sunday, 23th September, 2018 (9.00 A.M.)** and ended on **Tuesday, 25th September, 2018 (5.00 P.M)** and the CDSL e-voting platform was blocked thereafter. We have not received any votes cast through physical ballot forms received upto upto 25th September, 2018.

At the 57th Annual General Meeting of the Company held on 26th September, 2018, the Chairman of the Company had, as statutorily required, called for a Poll to facilitate the Members present in the Meeting who could not participate in the e-voting and physical ballot to record their votes through poll process.

Further, we have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from CDSL e-voting system and the ballot forms received respectively.

After the time fixed for closing of the poll by the Chairman, one Ballot box kept for polling was locked in my presence with due identification mark placed by me.

The locked ballot box was subsequently opened by me as a Scrutinizer in the presence of two witnesses and poll papers was diligently scrutinized. The poll papers were reconciled with the records maintained with the Company / Registrar Share Transfer Agents of the Company.

The combined results of the E-voting/ Physical Ballot and the Poll conducted at the AGM is summarized as under:

(a) Resolution No. 01 Ordinary Resolution:

To Receive, consider and adopt the audited Financial Statements (Including Audited Consolidated Financial Statements) for the year ended 31st March 2018 and Reports of the Auditors and Directors thereon.

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Cast by them	% of total number of valid votes Cast
E-voting	7	298200	25.88
Physical Ballots	-	-	-
AGM Poll	23	853826	74.12

(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & Poll	Number of Votes Cast	% of total number of valid votes Cast
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL



(iii) Invalid/Abstained Votes			
Voting Process	Total Number of Members whose votes were declared invalid/Abstained from voting	Total Number of Votes Cast	
E-voting	NIL	NIL	
Physical Ballots	NIL	NIL	
AGM Poll	NIL	NIL	

Resolution passed Unanimously as an Ordinary Resolution.

(b) Resolution No. 02 Ordinary Resolution:

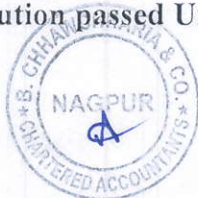
To Declaration of Final Dividend of Rs 3/- per Equity Share

(i) Voted in Favour of the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Cast	% of total number of valid votes Cast
E-voting	7	298200	25.88
Physical Ballots	-	-	
AGM Poll	23	853826	74.12

(ii) Voted against the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Cast	% of total number of valid votes Cast
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/ Abstained Votes			
Voting Process	Total Number of Members whose votes were declared invalid/ abstained from voting	Total Number of Votes Cast	
E-voting	NIL	NIL	
Physical Ballots	NIL	NIL	
AGM Poll	NIL	NIL	

Resolution passed Unanimously as an Ordinary Resolution.



(c) Resolution No. 03 Ordinary Resolution:

To appoint a Director in place of Shri Vinod Kumar Bajaj (DIN 00519541) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Cast	% of total number of valid votes Cast
E-voting	3	240600	22.25
Physical Ballots	-	-	
AGM Poll	21	840526	77.75

(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Cast	% of total number of valid votes Cast
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid / Abstained Votes

Voting Process	Total Number of Members whose votes were declared invalid/ Abstained from voting	Total Number of Votes Cast
E-voting	4	57600
Physical Ballots	NIL	NIL
AGM Poll	2	13300

Resolution passed with requisite majority, as an Ordinary Resolution.



(d) **Resolution No. 04 Ordinary Resolution:**
Ratification of Remuneration payable to Cost Auditors

(i) **Voted in Favour of the Resolution :**

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Cast	% of total number of valid votes Cast
E-voting	7	298200	25.88
Physical Ballots	-	-	-
AGM Poll	23	853826	74.12

(ii) **Voted against the Resolution :**

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Cast	% of total number of valid votes Cast
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) **Invalid/ Abstained Votes**

Voting Process	Total Number of Members whose votes were declared invalid/ abstained from voting	Total Number of Votes Cast
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed Unanimously as an Ordinary Resolution.



(e) Resolution No. 05 Special Resolutions:

Re-appointment of Shri Ashish Bajaj as Chief Executive Officer (CEO) of Superpack Division of the Company

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Cast	% of total number of valid votes Cast
E-voting	4	245600	22.61
Physical Ballots	-	-	
AGM Poll	21	840526	77.39

(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Cast	% of total number of valid votes Cast
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/Abstained Votes

Voting Process	Total Number of Members whose votes were declared invalid/ abstained from voting	Total Number of Votes Cast
E-voting	3	52600
Physical Ballots	NIL	NIL
AGM Poll	2	13300

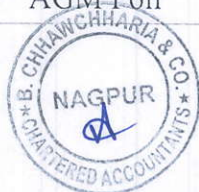
Resolution passed with requisite majority, as an Special Resolution.

(f) Resolution No. 06 ORDINARY RESOLUTIONS:

Appointment of Shri Deepak Batra as an Independent Director;

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Cast	% of total number of valid votes Cast
E-voting	7	298200	25.88
Physical Ballots	-	-	
AGM Poll	22	853726	74.12



(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Cast	% of total number of valid votes Cast
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/Abstained Votes

Voting Process	Total Number of Members whose votes were declared invalid/abstained from voting	Total Number of Votes Cast
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	1	100

Resolution passed with requisite majority, as an Ordinary Resolution.

Place : Nagpur
Date : 27.09.2018



For B.CHHAWCHHARIA & CO
CHARTERED ACCOUNTANTS
Firm Registration No. 305123E

Sanjay Agarwal

SANJAY AGARWAL
PARTNER
Membership No: 066580

Lokesh Mandale

Parivesh Malhotra

Witness 1. Shri Parivesh Malhotra

Witness 2. Shri Lokesh Mandale

Rohit Bajaj

Signed by Mr. Rohit Bajaj
Chairman of the Meeting

