

IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.
Telephone No. (022) 6670 9800 Email ID: iielimited@yahoo.in
CIN: L30006MH1987PLC045529

28th September, 2018

The General Manager
Listing Operation,
BSE Limited,
P.J.Towers,
Dalal Street,
Mumbai -400 001.

Scrip Code: 519463

Dear Sir,

Sub:Disclosure of events pursuant to Regulation 30(2) – Schedule III – Part A (13) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref:Summary of Proceedings of the 31st Annual General Meeting held on 28th September, 2018.

- The 31st Annual General Meeting of the Members of IB Infotech Enterprises Limited was held on Friday, September 28, 2018 at 5.00 p.m. at 428, Kailash Plaza, Vallabh Buag Lane, Ghatkopar (East), Mumbai- 400 075.
- Mrs. Rita Rajkumar Singh, Chairperson occupied the chair to conduct the proceedings.
- Mrs. Rita Rajkumar Singh, Chairperson thereafter presided over the meeting and conducted the proceedings as per the Notice of the Meeting
- The requisite quorum was present.
- The Chairperson declared that all the statutory records required under the Companies Act, 2013 to be kept at the AGM are available for inspection.
- With the permission of the members, the chairperson declared that the Notice convening the Meeting, having been circulated to the members to be taken as read.
- The Chairperson then declared that since there were no qualifications, observation or comments on financial transactions on matters, which has any adverse effect on the functioning of the company mentioned in the auditor's report as specified under Section



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145 of the Companies Act, 2013, the same was not required to be read out of at the Meeting. However, she read out the qualification in the secretarial Audit report and explain the reasons for the same.

- During her speech, she briefly deliberated on the performance of the Company.
- The Chairperson then declared that in compliance with the requirements of Regulation 44 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 including the Rules made thereunder, remote electronic voting facility through CDSL was provided from 25th September,2018 to 27th September, 2018 for members to cast their votes. Mr. Sanjay Shringarpure, Partner of M/s PRS Associates, Company Secretaries, was appointed as the Scrutinizer for the remote e-voting process. She then explained that for those who have not participated in the electronic voting and are present here, a poll will be conducted together, after all items have been transacted and members can cast their votes for the resolution as set out in the notice for the Meeting.
- She then requested the shareholders to raise their queries at the meeting. The queries which were raised were suitably replied by the her.
- The following items of the business as per the Notice of 31stAnnual General Meeting were transacted at the Meeting.

ORDINARY BUSINESS:

1. Adoption of Financial Statements for the year ended March 31, 2018 and the Director's and Auditor's Reports thereon.
 2. Re-appointment of Mr. Jasmin Parekh, Director, who retires by rotation, and being eligible offers herself for re-appointment.
 3. Appointment of M/s MVK Associates., Chartered Accountants as Auditors of the Company for the year 2018-19and to fix their Remuneration.
- The Chairperson then nominated Mr. Sanjay Shringarpure, as the scrutinizer for organizing poll process and ascertain its results.
 - The Chairperson then requested that those who have not participated in the remote electronic voting and are present at the meeting to fill up the Ballot papers provided to them for casting their votes and deposit them in the ballot boxes.



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- She then requested the scrutinizer to begin the poll, complete the poll process and then submit the report to him.
- She then declared that the results of the poll including the e-voting results shall be announced within two working days and will also be placed on the website of the Company.
- The Meeting concluded with a vote of thanks to the chair and to all the stakeholders.

Kindly take the proceedings of the AGM on record.

Thanking You,

**Yours Faithfully,
For IB Infotech Enterprises Limited**



**Nupur Gaddekar
Company Secretary**

