



स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड
STEEL AUTHORITY OF INDIA LIMITED

No.CA-17(44)/2018

September 20, 2018

The General Manager (MO)
Bombay Stock Exchange
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.P. Tower,
Dalal Street, Fort,
Mumbai-400001
(Fax No.022-22723121/3719)

The Asstt. Vice President
National Stock Exchange of India Ltd.
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.
(Fax No.022-26598237/38)

Sub: Proceedings of 46th Annual General Meeting of the Company held on 20.09.2018.

Dear Sir,

As per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Summary of the Proceedings of 46th Annual General Meeting of the Company held on 20th September, 2018.

This is for information and records please.

Thanking you,

Yours faithfully,
For Steel Authority of India Limited

(M.C./Jain)

ED(F&A) and Company Secretary

Encl. As above.

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PAN No. AAACS7062F Corporate Identity No. L27109DL1973 GOI006454



सेल SAIL

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Summary Proceedings of the 46th Annual General Meeting of Steel Authority of India Limited (SAIL) held on 20th September, 2018

The 46th Annual General Meeting (AGM) of the Members of Steel Authority of India Limited (SAIL) was held at 1030 hours on Thursday, the 20th September, 2018 at NDMC Indoor Stadium, Talkatora Garden, New Delhi-110001.

In terms of Article 62 of the Articles of Association of Steel Authority of India Limited, Shri Saraswati Prasad, Chairman & Managing Director of the Company chaired the AGM. The requisite quorum was present throughout the meeting and the meeting was properly convened and constituted. With the consent of the Chairman and Members present, the Notice of the meeting already circulated to the Members was taken as read.

Chairman addressed the Shareholders and outlined the Outlook along with performance of the Company, Supply of steel in the Country's development, Marketing Initiatives being undertaken by the Company, Corporate Governance, etc. Copy of the Chairman's speech was also circulated to all members attending the meeting. The Company Secretary read the Statutory Auditors' Report, Secretarial Auditor's Report, Report of Comptroller & Auditor General of India on the accounts of the Company for the year 2017-18 and drew attention of the Members to the explanations given by the Board of Directors on the observations/qualifications, etc. of the Statutory Auditors.

The Company Secretary informed the Members that pursuant to Regulation 44 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided e-voting facility to its Members which commenced on 17th September, 2018 at 0900 Hours (IST) and ended on 19th September, 2018 at 1700 Hours (IST). The Company had engaged the services of M/s. National Securities Depository Limited to provide remote e-voting facility to the Members of the Company.

The Company Secretary stated that the Company had issued the Notice dated 3rd August, 2018 containing the following Items for approval of the Members at this AGM and Chairman explained the objectives and implications of the same:

Item No.	Particulars
1.	Resolution: 1: Ordinary Resolution. To receive, consider and adopt (i) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March, 2018 together with Reports of the Board of Directors and Auditors thereon. (ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March, 2018 and the Report of the Auditors thereon.

2.	Resolution: 2: Ordinary Resolution. To appoint a director in place of Dr. G. Vishwakarma (DIN:07389419), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.
3.	Resolution: 3: Ordinary Resolution. To fix the remuneration of the Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2018-19.
4.	Resolution: 4: Ordinary Resolution. To appoint CA Kartar Singh Chauhan (DIN:07811175) as an Independent Director of the Company.
5.	Resolution: 5: Ordinary Resolution. To appoint Prof. Narendra Kumar Taneja (DIN:07938062) as an Independent Director of the Company.
6.	Resolution: 6: Ordinary Resolution. To appoint Shri Atul Srivastava (DIN:07957068) as a Whole Time Director of the Company.
7.	Resolution: 7: Ordinary Resolution. To appoint Shri Harinand Rai (DIN:08189837) as a Whole Time Director of the Company.
8.	Resolution: 8: Special Resolution To obtain consent for Borrowings upto Rs.5,000 crore through private placement of Non-Convertible Debentures/Bonds and creation of charge on the assets of the Company.
9.	Resolution: 9: Ordinary Resolution To ratify Remuneration of Cost Auditors of the Company for the Financial Year 2018-19.

Thereafter, the Company Secretary explained the polling process.

The Company Secretary mentioned that the Company has appointed Shri Sachin Agarwal, Practising Company Secretary of M/s. Agarwal S. & Associates, as Scrutinizer, to scrutinize the E-Voting process as well as voting at the AGM, in a fair and transparent manner. As it will take time to compile the votes cast, the results of voting, both E-Voting and Ballot Paper, along with the Scrutiniser's Report will be made available on the website of the Company on or before 22nd September, 2018.

The meeting concluded at 1115 Hours.


(M.C. Jain)
ED(F&A) and Company Secretary