



NILACHAL REFRACTORIES LIMITED

CIN : L26939OR1977PLC000735

30, J.L. Nehru Road, Kolkata – 700016, W.B. Ph. : 033-224 96507, Telefax : 033 – 224 99511

Date: 26.09.2018

To
BSE Limited
Department of Corporate services
Phiroze Jee Jeebhoy Towers
Dalal Street
Mumbai-400001
Scrip Code: 502294

To
CSE Limited
7, Lyons Range, Dalhousie
B B D Bagh, Kolkata
West Bengal-700001
Scrip code- 19024

Dear Sir/Madam,

Sub: Proceeding of 41st Annual General Meeting of Nilachal Refractories Limited held at 12.30 P.M. on Tuesday, 25th September, 2018 at Hotel Pushpak, Bhubaneswar

We wish to inform you that the 41st Annual General Meeting of the Company was duly convened on 25th September, 2018 at Hotel Pushpak, Kalpana Chowk, Bhubaneswar at 12:30 P.M.

In this regard please find enclosed the following:

1. Summary of the proceedings of the AGM of the Company as required under Regulation 30, Part A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly take the same to your record.

Thanking You,
Yours Faithfully,

For Nilachal Refractories Limited

Krishna Sharma
Krishna Sharma
Company Secretary



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Summary of the Proceedings of the 41st Annual General Meeting

The 41st Annual General Meeting of the members was convened on 12.30 P.M. on Tuesday, the 25th day of September, 2018 at the Hotel Pushpak, Bhubaneswar.

As per the Article of Association of the Company, the Directors present had elected Mr. S.C. Mishra, as the Chairman of the meeting. The requisite quorum being present, the meeting was called to order by the Chairman. The Chairman informed that the statutory registers under the Companies Act, 2013 and other documents referred to in the AGM Notice was available for inspection by the members at the meeting.

The Chairman delivered his speech highlighting the economic scenario in general and with reference to the business of the Company and the future outlook. Thereafter the notice convening the AGM and the Auditor's Report were taken as read.

The Chairman informed the members that the Company had provided facility to the members to cast their vote through remote e-voting which remained open from Friday, 21st September, 2018 at 10:00 A.M. to Monday, 24th September, 2018 at 5:00 P.M. During this period, all members of the Company, holding shares in physical or dematerialized form as on the cut-off date of Tuesday, 18th September, 2018 had the opportunity to cast their votes electronically. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through polling paper.

Members were invited to raise queries offer comments or seek clarifications (if any) on the agenda items; thereafter the Chairman responded to the queries/clarification of the members.

The following items of business as per the notice of Annual General Meeting were transacted

Item No	Resolution in brief
Ordinary Business	
1.	To receive, consider and adopt the Audited Annual Accounts of the Company for the year ended 31 st March, 2018 and the Report of the Directors and Auditors thereon.
2.	To appoint a Director in place of Mr. Niraj Jalan who retires by rotation, and being eligible, offer himself for re-appointment.
3	Reappointment of M/s. T. More & Co., Chartered Accountants as the Statutory Auditor and fix their remuneration.
Special Business	
4.	Appointment of Mr. P.K. Mohapatra as the Independent Director of the Company

Registered Office : P-598/599, KEDARNATH APARTMENT, MAHABIR NAGAR LEWIS ROAD BHUBANESWAR Khordha ORISSA 751002

Email Id : info@nilachal.in



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5.	Approval of conversion of existing unsecured loan amounting to Rs. 14,04,92,000 into 0% Optionally Convertible Debentures of Rs. 1,000/- each
6.	Approval of material related party transactions

The Chairman then informed the members that the final results will be announced on receipt of the consolidated scrutinizers report on e-voting as well as voting through ballot paper and meeting concluded with a vote of thanks to the chair.

For Nilachal Refractories Limited

Krishna Sharma
Krishna Sharma
Company Secretary