



September 26, 2018

To,  
Listing Department  
**BSE Limited**  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: 532375

Symbol: TIPSINDLTD

**Sub: Disclosure of Voting Results of 22<sup>nd</sup> Annual General Meeting of the Company.**

Dear Sir,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith the voting results in respect of the Remote E-voting and Poll on the resolutions item No. 1 to 5 as per the Notice dated May 28, 2018 of 22<sup>nd</sup> Annual General Meeting of the Company held on September 25, 2018.

A copy of the consolidated Scrutinizer's Report dated September 25, 2018 in respect of the votes cast through Remote E-voting and Poll is enclosed herewith.

Kindly take the above information on your record and acknowledge a receipt of the same.

Thanking you.  
Yours faithfully,

For **Tips Industries Limited**

**Bijal R. Patel**  
Company Secretary



*Encl: as above*

**TIPS INDUSTRIES LTD.**

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601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.  
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in  
CIN: L92120MH1996PLC099359

Date of the AGM	25/09/2018
Total number of shareholders on record date	5356
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	57
Promoters and Promoter Group	3
Public	54
<b>No. of Shareholders attended the meeting through Video Conferencing:</b>	Not Provided
Promoters and Promoter Group	N.A
Public	N.A

Sr. No.	Details of the Agenda	Resolution required (Ordinary / Special)	Mode of Voting	Remarks
1	Adoption of Audited Financial Statements for the financial year ended March 31, 2018 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	Remote E-voting & Poll	Passed with requisite majority
2	Declaration of Dividend on Equity Shares for the financial year ended March 31, 2018.	Ordinary Resolution	Remote E-voting & Poll	Passed with requisite majority
3	Re-appointment of Mr. Ramesh Taurani, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	Remote E-voting & Poll	Passed with requisite majority
4	Re-appointment of Mr. Kumar Taurani as a Chairman & Managing Director of the Company.	Special Resolution	Remote E-voting & Poll	Passed with requisite majority
5	Re-appointment of Mr. Ramesh Taurani as a Managing Director of the Company.	Special Resolution	Remote E-voting & Poll	Passed with requisite majority



Resolution Required : (Ordinary)		1 - Adoption of Audited Financial Statements for the financial year ended March 31, 2018 together with the Reports of the Board of Directors and Auditors thereon.							
Whether promoter/ promoter group are interested in the agenda/resolution?		NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	10712762	10712762	100.0000	10712762	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>10712762</b>	<b>100.0000</b>	<b>10712762</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	3605897	1194739	33.1329	440529	754210	36.8724	63.1276	0
	Poll		577338	16.0109	577338	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1772077</b>	<b>49.1438</b>	<b>1017867</b>	<b>754210</b>	<b>57.4392</b>	<b>42.5608</b>	<b>0</b>
<b>Total</b>		<b>14318659</b>	<b>12484839</b>	<b>87.1928</b>	<b>11730629</b>	<b>754210</b>	<b>93.9590</b>	<b>6.0410</b>	<b>0</b>



Resolution Required : (Ordinary)			2 - Declaration of Dividend on Equity Shares for the financial year ended March 31, 2018.						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	10712762	10712762	100.0000	10712762	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>10712762</b>	<b>100.0000</b>	<b>10712762</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	3605897	1194739	33.1329	440539	754200	36.8732	63.1268	0
	Poll		577338	16.0109	577338	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1772077</b>	<b>49.1438</b>	<b>1017877</b>	<b>754200</b>	<b>57.4398</b>	<b>42.5602</b>	<b>0</b>
<b>Total</b>		<b>14318659</b>	<b>12484839</b>	<b>87.1928</b>	<b>11730639</b>	<b>754200</b>	<b>93.9591</b>	<b>6.0409</b>	<b>0</b>



Resolution Required : (Ordinary)			3 -Re-appointment of Mr. Ramesh Taurani, who retires by rotation and being eligible, offers himself for re-appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?			As per the Provision of the Companies Act, 2013, Mr. Kumar S. Taurani, Mr. Ramesh S. Taurani & Mrs. Varsha R. Taurani are interested and Ms. Renu K. Taurani and Mr. Shyam M. Lakhani are not interested in this Resolution.						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	10712762	2480218	23.1520	2480218	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>2480218</b>	<b>23.1520</b>	<b>2480218</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	3605897	1194739	33.1329	334137	860602	27.9674	72.0326	0
	Poll		577338	16.0109	577338	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1772077</b>	<b>49.1438</b>	<b>911475</b>	<b>860602</b>	<b>51.4354</b>	<b>48.5646</b>	<b>0</b>
<b>Total</b>		<b>14318659</b>	<b>4252295</b>	<b>29.6976</b>	<b>3391693</b>	<b>860602</b>	<b>79.7615</b>	<b>20.2385</b>	<b>0</b>



Resolution Required : (Special)			4- Re-appointment of Mr. Kumar Taurani as a Chairman & Managing Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?			As per the Provision of the Companies Act, 2013, Mr. Kumar S. Taurani, Mr. Ramesh S. Taurani & Mrs. Renu K. Taurani are interested and Ms. Varsha R. Taurani and Mr. Shyam M. Lakhani are not interested in this Resolution.						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$	[8]
Promoter and Promoter Group	E-Voting	10712762	2486218	23.2080	2486218	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>2486218</b>	<b>23.2080</b>	<b>2486218</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	3605897	1194739	33.1329	275345	919394	23.0465	76.9535	0
	Poll		577338	16.0109	577338	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1772077</b>	<b>49.1438</b>	<b>852683</b>	<b>919394</b>	<b>48.1177</b>	<b>51.8823</b>	<b>0</b>
<b>Total</b>		<b>14318659</b>	<b>4258295</b>	<b>29.7395</b>	<b>3338901</b>	<b>919394</b>	<b>78.4093</b>	<b>21.5907</b>	<b>0</b>



Resolution Required : (Special)			5 - Re-appointment of Mr. Ramesh Taurani as a Managing Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?			As per the Provision of the Companies Act, 2013, Mr. Kumar S. Taurani, Mr. Ramesh S. Taurani & Mrs. Varsha R. Taurani are interested and Ms. Renu K. Taurani and Mr. Shyam M. Lakhani are not interested in this Resolution.						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	10712762	2480218	23.1520	2480218	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>2480218</b>	<b>23.1520</b>	<b>2480218</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	3605897	1194739	33.1329	275345	919394	23.0465	76.9535	0
	Poll		577338	16.0109	577338	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1772077</b>	<b>49.1438</b>	<b>852683</b>	<b>919394</b>	<b>48.1177</b>	<b>51.8823</b>	<b>0</b>
<b>Total</b>		<b>14318659</b>	<b>4252295</b>	<b>29.6976</b>	<b>3332901</b>	<b>919394</b>	<b>78.3789</b>	<b>21.6211</b>	<b>0</b>



**Shirish Shetye**

B.Com., (Hons.), LL.M., F.C.S.  
Proprietor

**SHIRISH SHETYE & ASSOCIATES**  
**COMPANY SECRETARIES**

**FORM NO. MGT-13**

**Report of the Scrutiniser**

*[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies  
(Management and Administration) Rules, 2014]*

To,  
Mr. Kumar S. Taurani,  
Chairman,  
22<sup>nd</sup> Annual General Meeting of the Equity Shareholders of  
Tips Industries Ltd.,  
Held on Tuesday, 25<sup>th</sup> September, 2018 at  
Jubilee Room, Hotel Sun-N-Sand,  
Juhu, Mumbai – 400 049.

Dear Sir,

1. I, CS Shirish Shetye, Practicing Company Secretary, have been appointed as Scrutiniser by the Board of Directors of Tips Industries Limited ("the Company") at its meeting held on 28<sup>th</sup> May, 2018, for the purpose of scrutinising the e-voting and for conducting the poll process at the 22<sup>nd</sup> Annual General Meeting ("22<sup>nd</sup> AGM") and ascertaining the requisite majority on e-voting and physical voting carried out as per the provisions of section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the notice of the 22<sup>nd</sup> AGM of the Equity Shareholders of the Company, held on 25<sup>th</sup> September, 2018 at Jubilee Room, Hotel Sun-N-Sand, Juhu, Mumbai – 400 049.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting through electronic means on the resolutions contained in the Notice of the 22<sup>nd</sup> AGM of the members of the Company. My responsibility as a scrutiniser for the e-voting is restricted to ensure that the voting process, both through the electronic mode and physical mode at the meeting are conducted in a fair and transparent manner and to make a consolidated Scrutiniser's Report of the votes cast "in favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ("CDSL"), the authorised agency to provide e-voting facilities.



01, Vastu Siddhi 'A', Shree Vastu Enclave, Rajmata Jijabai Marg, Pump House, Andheri (East), Mumbai - 400 093.  
Tel. : (O) 2838 7112 • (M) : 9920511220 • (F) : 2838 7150  
E-mail : shirishshetye@gmail.com



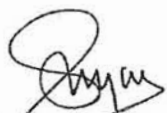
SHIRISH SHETYE & ASSOCIATES  
COMPANY SECRETARIES

3. Further to above, I submit my report as under:
- (1) The Company has provided the e-voting facility through CDSL on their website [www.evotingindia.com](http://www.evotingindia.com). The Company had uploaded all the items of businesses to be transacted on the website of the Company and also its Service Provider to facilitate their shareholders to cast their votes through e-voting.
  - (2) The notices were sent, both through email and physical form, contained the detailed procedure to be followed by the members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014.
  - (3) As prescribed in the said Rules, the Company has also published an advertisement on 3<sup>rd</sup> September, 2018 and it carried the required information as specified in the said rules.
  - (4) The Members holding shares or beneficial interest in the shares, as on 18<sup>th</sup> September, 2018, ("cut off date"), were entitled to vote on the resolutions stated in the Notice of 22<sup>nd</sup> AGM of the Company.
  - (5) The Company has arranged the poll papers and the same were distributed to the members and proxies present at the meeting. In case of joint holders, the poll paper was given to the first named holder or in his/her absence, to the joint holder attending the meeting as appearing in the chronological order in the folio.
  - (6) I have kept a record of the poll papers received in response to the poll, by initialling it.
  - (7) I have ensured that the empty ballot boxes were duly locked and sealed in my presence with due identification marks placed by me, in the presence of the members and proxies.
  - (8) The ballot boxes were opened in my presence and the presence of two persons viz. Mr. Sunder Poojary and Mr. Aatish Kolambe as witnesses after the voting process was over. The poll papers were diligently scrutinised and reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorisations/ proxies lodged with the Company.
  - (9) The poll papers, which were incomplete and/or which were otherwise found defective were treated as invalid and kept separately.
  - (10) The e-voting was commenced from 22<sup>nd</sup> September, 2018 (9.00 a.m.) and ended on 24<sup>th</sup> September, 2018 (5.00 p.m.).



**SHIRISH SHETYE & ASSOCIATES**  
COMPANY SECRETARIES

(11) The votes cast were unblocked on 25<sup>th</sup> September, 2018, at 12.11 p.m. in the presence of two witnesses, Mr. Sunder Poojary and Mr. Aatish Kolambe, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Mr. Sunder Poojary



Mr. Aatish Kolambe

(12) The e-voting data was scrutinised by me for verification of votes cast in favour and against of the respective Resolution.

(13) Thereafter, the details containing, inter alia, list of Equity Shareholder, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of CDSL i.e. <https://www.evotingindia.com>. The result of the e-voting exercised and the ballot process at the 22<sup>nd</sup> AGM is as under:

**Item No. 1 – as an Ordinary Resolution:-** To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2018, together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	63	1,11,53,291	89.34
Physical poll at the AGM	25	5,77,338	4.62
Total	88	1,17,30,629	93.96

(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	29	7,54,210	6.04
Physical poll at the AGM	0	0	0.00
Total	29	7,54,210	6.04



**SHIRISH SHETYE & ASSOCIATES**  
**COMPANY SECRETARIES**

(iii) Invalid votes

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
E-Voting	0	0
Physical poll at the AGM	0	0
Total	0	0

**Item No. 2 – as an Ordinary Resolution:-** To declare dividend on equity shares for the financial year ended March 31, 2018, for the equity shareholders other than those who have foregone their rights to receive dividend.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	64	1,11,53,301	89.34
Physical poll at the AGM	25	5,77,338	4.62
Total	89	1,17,30,639	93.96

(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	28	7,54,200	6.04
Physical poll at the AGM	0	0	0.00
Total	25	7,54,200	6.04

(iii) Invalid Votes

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
E-Voting	0	0
Physical poll at the AGM	0	0
Total	0	0

**Item No. 3 – as an Ordinary Resolution:-** To re-appoint Mr. Ramesh Taurani (DIN:00010130) as a Director of the Company, who retires by rotation and being eligible, offer himself for re-appointment.



**SHIRISH SHETYE & ASSOCIATES**  
**COMPANY SECRETARIES**

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	58	28,14,355	66.18
Physical poll at the AGM	25	5,77,338	13.58
Total	83	33,91,693	79.76

(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	31	8,60,602	20.24
Physical poll at the AGM	0	0	0.00
Total	31	8,60,602	20.24

(iii) Invalid Votes

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
E-Voting	0	0
Physical poll at the AGM	0	0
Total	0	0

**Item No. 4 – as a Special Resolution:-** To re-appoint Mr. Kumar Taurani (DIN 00555831) as a Chairman & Managing Director of the Company for a period of three years w.e.f. June 1, 2018 to May 31, 2021 on terms and conditions mentioned in the resolution.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	55	27,61,563	64.85
Physical poll at the AGM	25	5,77,338	13.56
Total	80	33,38,901	78.41



**SHIRISH SHETYE & ASSOCIATES**  
**COMPANY SECRETARIES**

(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	34	9,19,394	21.59
Physical poll at the AGM	0	0	0.00
<b>Total</b>	<b>34</b>	<b>9,19,394</b>	<b>21.59</b>

(iii) Invalid Votes

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
E-Voting	0	0
Physical poll at the AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Item No. 5 – as a Special Resolution:-** To re-appoint Mr. Ramesh Taurani (DIN 00010130) as Managing Director of the Company for a period of three years w.e.f. June 1, 2018 to May 31, 2021 on terms and conditions mentioned in the resolution.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	55	27,55,563	64.80
Physical poll at the AGM	25	5,77,338	13.58
<b>Total</b>	<b>80</b>	<b>33,32,901</b>	<b>78.38</b>

(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-Voting	34	9,19,394	21.62
Physical poll at the AGM	0	0	0
<b>Total</b>	<b>34</b>	<b>9,19,394</b>	<b>21.62</b>



**SHIRISH SHETYE & ASSOCIATES**  
**COMPANY SECRETARIES**

(iii) Invalid votes

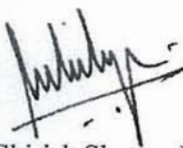
Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
E-Voting	0	0
Physical poll at the AGM	0	0
Total	0	0

4. A Register containing details of list of equity shareholders, who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution under e-voting and ballot form is enclosed.
5. I shall hand over the poll papers and other related papers/registers and records for safe custody to Ms. Bijal Patel, Company Secretary of the Company who is authorised by the Board to supervise the entire voting process after the Chairman approves and signs the minutes of the meeting.
6. You may accordingly declare the result of the voting by e-voting and poll form.
7. The above mentioned resolutions are deemed to be passed as on the date of the 22<sup>nd</sup> AGM.

Thanking you,

Place : Mumbai  
25<sup>th</sup> September, 2018



  
CS Shirish Shetye, FCS-1926  
Practicing Company Secretary CP 825  
Scrutiniser for e-voting and ballot form

Countersigned and received the report



Bijal Patel  
Company Secretary