

September 28, 2018

To
The Corporate Relationship Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Sub: Proceedings of the 35th Annual General Meeting
Ref: Greycells Education Limited - Scrip Code: 508918

Dear Sir,

This is to inform you that the 35th Annual General Meeting ("AGM") of the Company was held on September 28, 2018 and the business mentioned in the Notice dated August 13, 2018 was transacted.

We enclose herewith the summary of proceedings under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Thanking you,

For Greycells Education Limited



Dharmesh Parekh
Company Secretary



Encl : as above

GIST OF THE OF PROCEEDINGS OF THE 35th ANNUAL GENERAL MEETING OF GREYCELLS EDUCATION LIMITED

1. Date, Time and Venue of the Meeting:

The 35th Annual General Meeting (AGM) of the members of Greycells Education Limited ("the Company") was held on Friday, September 28, 2018 at 3.00 p.m. at Forum Building, 1st Floor, 11/12, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013. The meeting concluded at 3.15 p.m. on the same day.

2. Brief details of the items deliberated at the meeting and the results thereof:

- a. Mr. Abbas Patel, Chairman chaired the proceedings of the meeting.
- b. The requisite quorum being present, the Chairman called the meeting to order.
- c. The Chairman then addressed the members present.
- d. The following items of business as per the Notice of AGM dated August 13, 2018, were transacted at the meeting:

Ordinary Business :

- Received, considered and adopted the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2018 together with the Reports of the Board of Directors' and the Auditors' thereon.
- Re-appointment of Ms. Bela Desai (DIN: 00917442), a Director liable to retire by rotation.

Special Business :

- Increase in Authorised Share Capital of the Company to Rs. 16,00,00,000 (Rupees Sixteen Crores only) divided into 1,60,00,000 equity shares of Rs. 10/- each.
- Raising of funds upto Rs. 50 crores by way of issue of equity shares / share warrants / other eligible securities etc. on preferential allotment / private placement / right



issue basis in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended from time to time.

- e. Clarifications were provided to the queries raised by the members at the meeting.
- f. The Chairman informed the members that Mr. Ashish Kumar Jain, Practicing Company Secretary was appointed as a Scrutinizer for the purpose of scrutinizing the remote e-voting process and voting through ballot paper at the venue of the AGM in fair and transparent manner.
- g. The Chairman further informed that results of voting shall be announced within 48 hours of conclusion of Annual General Meeting by intimation to the Stock Exchange and would also be placed on the website of the Company www.greycellsltd.com

3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Listing Regulations, the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility for voting through ballot was made available to the members who were present at AGM and had not cast their votes by remote e-voting.

You are requested to take note of the same.

For Greycells Education Limited



Dharmesh Parekh
Company Secretary

