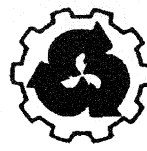


Registered Office :

1st Floor, Khivraj Complex 1
No. 480, Anna Salai,
Nandanam, Chennai 600035
Phone : 24313094 to 97
Fax : 24313093
Email : registered@indbankonline.com
CIN No. L65191TN1989PLC017883



Indbank

Merchant Banking Services Ltd

(A Subsidiary of Indian Bank)

Ref: Sec/2018-19/108

September 11, 2018

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 511473	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code: INDBANK
--	--

Dear Sir/Madam,

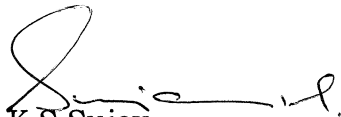
Sub: Details of voting results of the 29th Annual General Meeting of the company held on Monday, 10th September, 2018 as per Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015,

Pursuant to Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of voting results of 29th Annual General Meeting of the company held on Monday, 10th September ,2018.

This is for your information and record.

Thanking you,

Yours faithfully,



K S Sujay

Vice President / CFO & Compliance Officer





Indbank Merchant Banking Services Limited

Details of Voting Results

Date of Annual General Meeting	10 th September 2018
Total Number of Shareholders as on Record Date	36960
No of shareholders present on the meeting either in person or through proxy	Promoters and Promoters Group:01 Public: 853
No of shareholders attended the meeting through video conferencing	Promoters and Promoters Group: Nil Public: Nil

- 1 To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2018, together with the Reports of the Board of Directors and Auditors thereon.

Resolution Required: (Ordinary /Special)		Ordinary Resolution						
Whether Promoter/Promoter Group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-voting	28773800	28773800	100	28773800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		28773800	28773800	100	28773800	0	100
Public Institutions	E-voting	86900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		86900	0	0	0	0	0
Public Non-Institutions	E-voting	15517500	1773	0	1773	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		15517500	1773	0	1773	0	0
Total		44378200	28775573	64.84	28775573	0	100	0



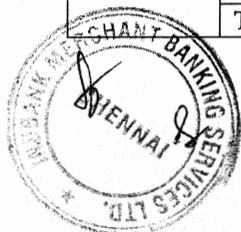


- 2 To appoint a Director in place of Shri P A Krishnan (DIN 07572747), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution Required: (Ordinary /Special)		Ordinary Resolution						
Whether Promoter/Promoter Group are interested in the agenda/resolution?		No						
Category Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled	
								(1)
Promoter and Promoter Group	E-voting	28773800	28773800	100	28773800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		28773800	28773800	100	28773800	0	100
Public Institutions	E-voting	86900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		86900	0	0	0	0	0
Public Non-Institutions	E-voting	15517500	1773	0	1673	100	94.36	5.64
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		15517500	1773	0	1673	100	94.36
Total	44378200	44378200	28775573	64.84	28775473	100	0	

- 3 Continuation of Directorship of Shri P M Venkatasubramanian (DIN 00124505), Non-Executive Independent Director from April 1, 2019 for the remaining period of his present tenure, i.e. till the conclusion of 30th Annual General Meeting.

Resolution Required: (Ordinary /Special)		Special Resolution						
Whether Promoter/Promoter Group are interested in the agenda/resolution?		No						
Category Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled	
								(1)
Promoter and Promoter Group	E-voting	28773800	28773800	100	28773800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		28773800	28773800	100	28773800	0	100

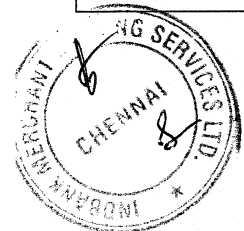




Category Mode of Voting		No of shares held	No of votes polled	% of votes polled on outstandi ng shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
Public Institution s	E-voting	86900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		86900	0	0	0	0	0
Public Non- Institution s	E-voting	15517500	1773	0	1673	100	94.36	5.64
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		15517500	1773	0	1673	100	94.36
Total		44378200	44378200	28775573	64.84	28775473	100	0

4 Continuation of Directorship of Shri T M Nagarajan (DIN 00518074), Non-Executive Independent Director from April 1, 2019 for the remaining period of his present tenure, i.e. till the conclusion of 30th Annual General Meeting.

Resolution Required: (Ordinary /Special)			Special Resolution					
Whether Promoter/Promoter Group are interested in the agenda/resolution?			No					
Category Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstandi ng shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled	
	(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100	
Promoter and Promoter Group	E-voting	28773800	28773800	100	28773800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		28773800	28773800	100	28773800	0	100
Public Institutions	E-voting	86900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		86900	0	0	0	0	0
Public Non- Institutions	E-voting	15517500	1773	0	1673	100	94.36	5.64
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		15517500	1773	0	1673	100	94.36
Total		44378200	44378200	28775573	64.84	28775473	100	0





5 Continuation of Directorship of Shri G R Sundaravadivel (DIN 00353590), Non-Executive Independent Director from April 1, 2019 for the remaining period of his present tenure, i.e. till the conclusion of 30th Annual General Meeting.

Resolution Required: (Ordinary /Special)		Special Resolution						
Whether Promoter/Promoter Group are interested in the agenda/resolution?		No						
Category Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled	
	(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100	
Promoter and Promoter Group	E-voting	28773800	28773800	100	28773800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		28773800	28773800	100	28773800	0	100
Public Institutions	E-voting	86900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		86900	0	0	0	0	0
Public Non-Institutions	E-voting	15517500	1773	0	1673	100	94.36	5.64
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		15517500	1773	0	1673	100	94.36
Total	44378200	44378200	28775573	64.84	28775473	100	0	

6 To appoint Shri Sesa Sai P.L.V.K (DIN 08192892) as a Director and in this regard to consider and if thought fit, to pass with or without modification (s).

Resolution Required: (Ordinary /Special)		Ordinary Resolution						
Whether Promoter/Promoter Group are interested in the agenda/resolution?		No						
Category Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled	
	(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100	
Promoter and Promoter Group	E-voting	28773800	28773800	100	28773800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		28773800	28773800	100	28773800	0	100





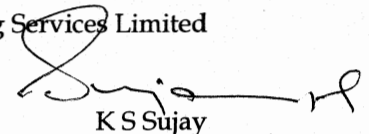
Category Mode of Voting		No of shares held	No of votes polled	% of votes polled on outstandi ng shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=(2)/(1))*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Public Institutions	E-voting	86900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		86900	0	0	0	0	0
Public Non- Institutions	E-voting	15517500	1773	0	1673	100	94.36	5.64
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		15517500	1773	0	1673	100	94.36
Total		44378200	44378200	28775573	64.84	28775473	100	0

7 To appoint Shri Sessa Sai P.L.V.K (DIN 08192892) as President & Whole Time Director and in this regard to consider and if thought fit, to pass with or without modification(s).

Resolution Required: (Ordinary /Special)		Ordinary Resolution						
Whether Promoter/Promoter Group are interested in the agenda/resolution?		No						
Category Mode of Voting		No of shares held	No of votes polled	% of votes polled on outstandi ng shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=(2)/(1))*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-voting	28773800	28773800	100	28773800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		28773800	28773800	100	28773800	0	100
Public Institutions	E-voting	86900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		86900	0	0	0	0	0
Public Non- Institutions	E-voting	15517500	1773	0	1673	100	94.36	5.64
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		15517500	1773	0	1673	100	94.36
Total		44378200	44378200	28775573	64.84	28775473	100	0



For Indbank Merchant Banking Services Limited


K S Sujay

Vice President /CFO & Compliance Officer



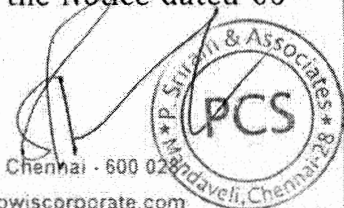
P Sriram & Associates
Practising Company Secretaries

CONSOLIDATED REPORT OF THE SCRUTINIZER
(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(xii) of the
Companies (Management and Administration) Rules, 2014)

TO,
THE CHAIRMAN OF 29TH ANNUAL GENERAL MEETING OF
INDBANK MERCHANT BANKING SERVICES LIMITED,
HAVING REGISTERED OFFICE AT:
I FLOOR, KHIVRAJ COMPLEX I NO.480,
ANNA SALAI, NANDANAM,
CHENNAI - 600035.

TWENTY NINETH ANNUAL GENERAL MEETING OF THE EQUITY SHAREHOLDERS
OF INDBANK MERCHANT BANKING SERVICES LIMITED HELD ON MONDAY 10th
SEPTEMBER, 2018 AT 11:00 AM AT INDIAN BANK MANAGEMENT ACADEMY FOR
GROWTH AND EXCELLENCE(IMAGE), MRC NAGAR, RAJA ANNAMALAI PURAM,
CHENNAI-600028.

I, P. Sriram, Proprietor of P. Sriram & Associates, Practicing Company Secretaries, was appointed as Scrutinizer by the Board of Directors of **INDBANK MERCHANT BANKING SERVICES LIMITED**, CIN: L65191TN1989PLC017883 ("the Company") for the purpose of scrutinizing the voting by electronic means i.e. remote e-voting at the Company's Annual General Meeting(AGM) held on 10th September, 2018 at the venue mentioned above pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ('Rules') and the Regulation 44 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, in respect of resolutions contained in the Notice dated 06th August, 2018 of the AGM held on 10th September, 2018.





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The management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules relating to voting through electronic means [i.e. by remote e-voting at the AGM for the resolutions contained in the Notice of the AGM. My responsibility as a scrutinizer is restricted to ensure that the voting process through remote e-voting at the AGM is conducted in a fair and transparent manner and to make a Consolidated Scrutinizer Report of the votes cast 'For' or 'Against' the resolutions contained in the Notice.

Report on scrutiny:

1. The Company has entered into an arrangement with Central Depository Services (India) Ltd (CDSL) the Agency authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means to all the members who were eligible to take part in the remote e-voting.
2. The cut-off date for the purposes of identifying the shareholders who will be entitled to vote on the resolution placed for approval of the shareholders was 03rd September, 2018.
3. As prescribed in the Rules, remote e-voting facility was kept open for three days from Friday, 07th September, 2018 (10:00 Hours IST) till Sunday, 09th September, 2018 (17:00Hours IST) preceding the date of the AGM.
4. As on the cut-off date i.e. 03rd September, 2018, there were 36960 Shareholders.
5. At the end of remote e-voting period on 09th September, 2018 at 17:00 HRS IST, voting portal of Central Depository Services (India) Ltd (CDSL) was blocked forthwith.

Sriram Parthasarathy
Scrutinizer



P Sriram & Associates
Practising Company Secretaries

6. None of the Shareholders present at the venue of the meeting had neither opted nor voted by poll at the AGM.
7. The Shareholders present in person at the AGM were 852.
8. On Monday, 10th September, 2018 at 12:00 P.M. after conclusion of the AGM, the votes cast through remote e-voting were unblocked by me in the presence of - Ms.Nithya Pasupathy & Mr.Naresh Babu.
9. The remote e-voting records were reconciled with the records maintained by M/s Cameo Corporate Services Ltd, the Registrar and Share Transfer Agents (RTA) of the Company along with the authorizations/ proxies lodged with the RTA/Company.
10. The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under :



Sriram Parthasarathy
Scrutinizer



P Sriram & Associates
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CONSOLIDATED REPORT ON RESULT OF VOTING THROUGH ELECTRONIC MEANS

i.e., REMOTE E- VOTING AND VOTING BY POLL IS AS UNDER:

ITEM NO. 1: AS AN ORDINARY RESOLUTION

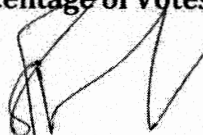
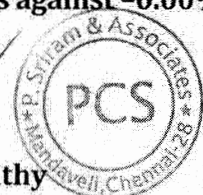
TO RECEIVE, CONSIDER AND ADOPT THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31/03/2018, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON:

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting
Number of Members voted (in person or by proxy)	0	11	0	0	0	0
Number of Votes Cast by Members	0	28775573	0	0	0	0
% of total number of valid votes cast	0	100	0	0	0	0

CONSOLIDATED RESULT ON VOTING ITEM NO: 1

Percentage of Votes in Favour -100%

Percentage of Votes against -0.00%

**Sriram Parthasarathy
Scrutinizer**



P. Sriram & Associates
Practising Company Secretaries

ITEM NO.2: AS AN ORDINARY RESOLUTION

RE-APPOINT OF SHRI P.A.KRISHNAN (DIN: 07572747), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting
Number of Members voted (in person or by proxy)	0	10	0	1	0	0
Number of Votes Cast by Members	0	28775473	0	100	0	0
% of total number of valid votes cast						

CONSOLIDATED RESULT ON VOTING ITEM NO: 2

Percentage of Votes in Favour - 100%

Percentage of Votes against - 0.00%

**Sriram Parthasarathy
Scrutinizer**



P Sriram & Associates
Practising Company Secretaries

ITEM NO. 3: AS A SPECIAL RESOLUTION

CONTINUATION OF SHRI P M VENKATASUBRAMANIAN (DIN: 00124505), AGED 79 YEARS, AS A INDEPENDENT DIRECTOR OF THE COMPANY FROM APRIL 1, 2019 TILL THE CONCLUSION OF HIS PRESENT TENURE.

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting
Number of Members voted (in person or by proxy)	0	10	0	1	0	0
Number of Votes Cast by Members	0	28775473	0	100	0	0
% of total number of valid votes cast	0	100	0	0	0	0

CONSOLIDATED RESULT ON VOTING ITEM NO: 3

Percentage of Votes in Favour – 100%

Percentage of Votes against – 0.00%

**Sriram Parthasarathy
Scrutinizer**



P Sriram & Associates
Practising Company Secretaries

ITEM NO.4 AS A SPECIAL RESOLUTION


CONTINUATION OF SHRI T M NAGARAJAN (DIN: 00518074), AGED 76 YEARS AS A INDEPENDENT DIRECTOR OF THE COMPANY FROM APRIL 1,2019 TILL THE CONCLUSION OF HIS PRESENT TENURE.

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting
Number of Members voted (in person or by proxy)	0	10	0	1	0	0
Number of Votes Cast by Members	0	28775473	0	100	0	0
% of total number of valid votes cast	0	100	0	0	0	0

CONSOLIDATED RESULT ON VOTING ITEM NO: 4

Percentage of Votes in Favour – 100%

Percentage of Votes against – 0.00%



**Sriram Parthasarathy
Scrutinizer**



P Sriram & Associates
Practising Company Secretaries

ITEM NO.5 AS A SPECIAL RESOLUTION


**CONTINUATION OF SHRI G R SUNDARAVADIVEL (DIN: 00353590),
INDEPENDENT DIRECTOR FROM APRIL 1,2019 FOR THE REMAINING PERIOD OF
HIS PRESENT TENURE.**

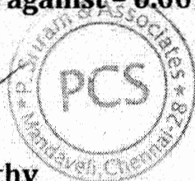
Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting
Number of Members voted (in person or by proxy)	0	10	0	1	0	0
Number of Votes Cast by Members	0	28775473	0	100	0	0
% of total number of valid votes cast	0	100	0	0	0	0

CONSOLIDATED RESULT ON VOTING ITEM NO: 5

Percentage of Votes in Favour -100%

Percentage of Votes against = 0.00%


Sriram Parthasarathy
Scrutinizer





P Sriram & Associates
Practising Company Secretaries

ITEM NO.6 AS AN ORDINARY RESOLUTION

TO APPOINT SHRI SETHA SAI P L V K (DIN:08192892) AS A DIRECTOR

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting
Number of Members voted (in person or by proxy)	0	10	0	1	0	0
Number of Votes Cast by Members	0	28775473	0	100	0	0
% of total number of valid votes cast	0	100	0	0	0	0

CONSOLIDATED RESULT ON VOTING ITEM NO: 6

Percentage of Votes in Favour - 100%

Percentage of Votes against - 0.00%



Sriram Parthasarathy
Scrutinizer



P Sriram & Associates
Practising Company Secretaries

ITEM NO.7 AS AN ORDINARY RESOLUTION

TO APPOINT SHRI SSHA SAI P L V K (DIN:08192892) AS PRESIDENT AND WHOLE-TIME DIRECTOR

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting	Through voting by poll	Through remote e-voting
Number of Members voted (in person or by proxy)	0	10	0	1	0	0
Number of Votes Cast by Members	0	28775473	0	100	0	0
% of total number of valid votes cast	0	100	0	0	0	0

CONSOLIDATED RESULT ON VOTING ITEM NO: 7

Percentage of Votes in Favour - 100%

Percentage of Votes against - 0.00%

Sriram Parthasarathy
Scrutinizer



P Sriram & Associates
Practising Company Secretaries

11. It is to be noted that

- a. The shareholders abstained from voting on specific resolutions under remote e-voting were not considered.
- b. Shareholders whose signature is not matched, improperly voted, abstained from voting resolutions are considered as invalid ones.

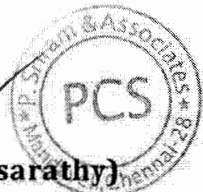

14. Based on the voting reported in the above table all resolutions are passed with requisite majority, I request the Chairman of the AGM to announce the results accordingly.

15. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed herewith.

16. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Chairman for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,

SIGNATURE OF THE SCRUTINIZER:



(Sriram Parthasarathy)
P. Sriram & Associates
FCS No. 4862/C P No: 3310

Date: 10th September, 2018

Place: Chennai

Sriram Parthasarathy
Scrutinizer