

GML/KOL/2018-19  
September 28, 2018

<b>Bombay Stock Exchange Limited</b> Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001. INDIA.	<b>National Stock Exchange of India Limited</b> “EXCHANGE PLAZA”, Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
--	---

Dear Sir,

**SUB: INTIMATION WITH REGARD TO PROCEEDINGS OF THE MEETING OF THE 14<sup>TH</sup> ANNUAL GENERAL MEETING OF GALLANTT METAL LIMITED (THE “COMPANY”) IN COMPLIANCE WITH REGULATION 30(6) OF SEBI (LODR) REGULATIONS, 2015**

**1. DATE OF MEETING**

This is with reference to the 14<sup>th</sup> Annual General Meeting (AGM) of the members of the Company held on Thursday, September 27, 2018 AT 3.30 P.M. at Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, 4th Floor, Kolkata - 700 017. Accordingly, the AGM has commenced on time at 3.30 P.M. and concluded at 6.15 P.M.

**2. BRIEF DETAILS OF ITEMS DELIBERATED AND RESULTS THEREOF**

Mr. Chandra Prakash Agrawal, Chairman of the Company was not present in the Meeting and hence, Directors present elected Mr. Jyotirindra Nath Dey as a Chairperson for the meeting. Mr. Jyotirindra Nath Dey chaired the meeting and he presided over the AGM. Chairman welcomed all the Members and Directors present at the AGM. Mr. Sandip Kumar and Mr. Prasant Kankrania, Independent Directors also attended the AGM. Other Directors conveyed their inability to attend the meeting owing to their preoccupation. After ascertaining the requisite quorum, the Chairman called and declared the AGM in order. A total of 202 (Two Hundred and Two only) Members including Corporate Representatives were present in person and 7 (Seven only) members were present through proxy. The Chairman intimated that the Memorandum and Articles of Association of the Company, Notice convening the meeting, Register of Proxy, Register of Directors' Shareholdings, Proxy received and other statutory applicable records were available, open and accessible during the continuation of the Meeting by the Members and other persons entitled to attend the Meeting.

GALLANTT METAL LIMITED

*Subhi*  
Company Secretary

GALLANTT METAL LIMITED

OFFICE : WARD-10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL. : 02836-395626 / 395636 FAX : 02836-235787  
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com

REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069

Telefax : 033-2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com

Corporate Identification No. : L27109WB2005PLC101553

The Chairman then delivered his speech. Few questions were raised and suggestions were given by shareholders like Mr. Ashish Mazumdar, Mr. Anindya Sunder Roy and Mr. A. K. Pal which were satisfactorily answered by the Chairman. Further, they have suggested some ideas for betterment of the meeting process which were taken on record by the Company.

Thereafter, the following items were transacted at the AGM.

**ORDINARY BUSINESS:**

**Item No. 01: To receive, consider and adopt:**

- a) Audited Financial Statements of the Company for the year ended March 31, 2018 together with the Report of the Board of Directors and Independent Auditors report thereon; and
- b) Audited Consolidated Financial Statements of the Company for the year ended March 31, 2018 together with Independent Auditors Report thereon.

**Item No. 02:** Declaration of Dividend for the Financial Year 2017-18.

**Item No. 03:** Re-Appointment of Mr. Nitin Mahavir Prasad Kandoi (DIN: 01979952) as Director who is retiring by rotation.

**Item No. 04:** Ratification of appointment of Auditors.

**SPECIAL BUSINESS:**

**Item No. 05:** Approval of payment of Remuneration to Cost Auditor.

**Item No. 06:** To re-appoint Mr. Jyotirindra Nath Dey (DIN: 00180925) as an Independent Director for Second Term

**Item No. 07:** To re-appoint Mr. Prasant Kankrania (DIN: 05241947) as an Independent Director for Second Term

**Item No. 08:** To Revision of Remuneration of Mr. Dinesh Raghubir Prasad Agarwal (DIN: 01017125), Whole-time Director

**Item No. 09:** To appoint Mr. Sandip Kumar (DIN: 08088624) as an Independent Director

**Item No. 10:** Granting of loan to Gallantt Ispat Limited under Section 185

The detailed results of the voting at the aforesaid Meeting along with the Scrutinizers Report pursuant to Regulation 44 of the Listing Regulations read with Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted to you.

### 3. MANNER OF APPROVAL PROPOSED FOR THE AFORESAID ITEMS

The Company, in compliance with Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Amendment Rules, 2014, had provided remote e-voting facilities to all the Members to cast their vote electronically. Members who were present in the AGM, either in person or through proxy, and who did not cast their vote by remote e-voting were given the facility to cast their vote through Poll/Ballot paper.

We hereby request you to please take on record our above submission.

Thanking you,

Yours faithfully,

**GALLANTT METAL LIMITED**

**GALLANTT METAL LIMITED**



**Company Secretary**

Tarun Kumar Rathi

**COMPANY SECRETARY**

**GALLANTT METAL LIMITED**