

# FREDUN PHARMACEUTICALS LIMITED

*Compassionate Healthcare*



CIN No : L24239MH1987PLC043662

To,  
BSE Ltd.,  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street - Fort,  
Mumbai – 400 001

September 27, 2018

Ref.: BSE Scrip Code - 539730

**Subject: Proceeding of 31<sup>st</sup> Annual General Meeting**

Dear Sir / Madam,

In compliance to Regulation 30 read with Schedule III of SEBI Listing Regulations, 2015; we are pleased to inform you that the 31<sup>st</sup> Annual General Meeting ('AGM') of the Members of Fredun Pharmaceuticals Limited (the 'Company') was held on Thursday, September 27, 2018 at 09:00 A.M. at Hotel Avon Ruby - 87, Naigaum Cross Road, Near Dadar Railway Station, Dadar East, Mumbai – 400 014 to transact the business as stated in the Notice of the AGM.

Dr. (Mrs.) Daulat Medhora, Chairperson of the Company occupied the chair and welcomed the Members. The Chairman of Audit Committee and Nomination & Remuneration Committee also attended the Meeting of the Company.

After ascertaining the requisite quorum being present, the meeting was called to order and Chairperson Dr. (Mrs.) Daulat Medhora informed the Members that the requisite Statutory Registers of the Company were kept open for inspection till the conclusion of the AGM.

With the permission of the Shareholders, the Notice of the AGM and Chairman's speech was taken as read.

Mr. Fredun Medhora, Managing Director of the Company; projected a Corporate Presentation before the Members of the Company depicting about the achievements recorded / accomplished during the Financial Year 2017-18.

The Chairperson further informed that the Auditors Report on the Financials of the Company for the year ended March 31, 2018 did not have any qualifications, comments, observations or remarks and hence the Auditor's Report with the permission of the Members was taken as read. The Members also noted that the Secretarial Auditor has also not made any qualification, reservation or adverse remark or disclaimer in his Report.

Further Dr. (Mrs.) Daulat Medhora informed the Members that the Company has provided the facility to cast the votes electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the meeting.

**Office Address:** Manoj Industrial Premises, G.D. Ambekar Marg, Wadala, Mumbai - 400 031, (INDIA)

**Factory Address:** 14,15,16, Zorabian Industrial Complex, Vevoor, Palghar ( E), Dist: Palghar - 401 404.

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The Chairperson further stated that Mr. Rajendra Vaze, of M/s. Rajendra & Co., Practising Company Secretaries had been appointed as the Scrutinizer for scrutinizing the e-voting process in a fair and transparent manner.

The following items of business, as stated in the Notice of the AGM dated June 18, 2018 were transacted at the AGM:

Sr. No.	Particulars
1.	Adoption of Annual Audited Accounts of the Company for the Financial year ended March 31, 2018 together with the Reports of the Directors and the Auditors thereon.
2.	Approving the Payment of Dividend.
3.	Re appointment of Dr. (Mrs.) Daulat Medhora retiring by rotation and being eligible offers herself for re- appointment.
4.	Appointment of the Statutory Auditors of the Company.
5.	Reappointment of Mr. Nariman Medhora as Whole Time Director of the Company.
6.	Transaction with Related Party under Section 188 of the Companies Act, 2013.
7.	Increase in the Borrowing limit u/s 180(1)(c) of the Companies Act, 2013 upto Rs. 100 crores.

Some of the shareholder's present expressed their views / sought clarifications on various matters related to the business / operations of the Company to which the Chairperson and Managing Director provided clarifications to the satisfaction of the shareholders.

The Chairperson informed that the results of e-voting and poll together with the Scrutinizers report with regards to business transacted at the AGM will be disclosed to the Stock Exchanges and will be displayed on the website of the Company [www.fredungroup.com](http://www.fredungroup.com)

The AGM concluded at 10:30 A.M. with a vote of thanks to the Chair.

Kindly take the same on your Records.

Thanking you,

For Fredun Pharmaceuticals Limited

  
Fredun Medhora  
Managing Director

