

Ref: AFHL / Reg-30/2018

September 28, 2018

To,

National Stock Exchange Limited,

Manager_Listing

022-26598237

Bombay Stock Exchange Limited,

General Manager- DCS

022-22723121

Dear Sir/Madam,

Sub: Regulation 30- Summary of Proceedings of the 24th Annual General Meeting held on September 28, 2018.

Proceedings of the 25th Annual General Meeting of Arihant Foundations & Housing Limited held on Friday, the 28th September 2018 at 9.00 A.M. at "Arihant The Verge", No. 282, Old Mahabalipuram Road, Kandhanchavadi, Chennai-600 096.

Mr. Kamal Lunawath, Managing Director of the Company was elected as the Chairman of the Meeting. He took the Chair and extended a warm and hearty welcome to shareholders present at the Annual General Meeting of the Company.

25 members were present in person at the meeting.

The requisite quorum being present, the Chairman called the Meeting to Order. The meeting commenced at 9.00AM as appointed.

The representatives from the firm of the Statutory Auditor and Secretarial Auditor were also present at the Meeting. The chairman of the Audit Committee was present at the Annual General Meeting to address the queries of the shareholders.

The Chairman informed all the Members about the error in the Notice sent to all Shareholders along with the Financial Statements and Directors Report, that in Page 7 and 29 of the aforesaid Notice and Annual Report, in the Notes No. 5 to the Notice and Point No. 19 (iii) of the Corporate Governance report, the date of book closure has been inadvertently mentioned as from 22.09.2018 to 28.09.2018 (both the days inclusive) in the place of 25.09.2018 to 28.09.2018 (both the days inclusive).

The Chairman further informed the Members that the Registrar of Contracts, Members, Directors and Key Managerial Personnel and Proxies are kept open for the purpose of inspection by the Shareholders during the meeting. With the permission of the Shareholders, the Chairman took the Notice as Read.

The Chairman briefed the shareholders on the performance of the Company.

For ARIHANT FOUNDATIONS & HOUSING LTD.



Company Secretary

CIN: L70101TN1992PLC022299

The Chairman informed that Mrs. G Subhasree, Practicing Company Secretary, Chennai was appointed by the Board, as an Independent Scrutinizer for e-Voting process and for the poll conducted at the meeting.

Thereafter, following items of business as per Notice of the Annual General Meeting dated 30th May 2018, were transacted at the meeting.

Ordinary Business:

1.	To receive, consider and adopt the Standalone Financial Statements of the Company for the period ended 31.03.2018 together with the Directors' Report and the Auditors' Report and the consolidated financial statements for the period ended 31.03.2018 together with the Auditors' Report.
2.	To appoint a Director in place of Mr. Kamal Lunawath (DIN: 00087324), who retires by rotation and being eligible, offers himself for reappointment.

Special Business

3.	Re-appointment of Mr. Kamal Lunawath as Managing Director and to fix the remuneration.
4.	Re-appointment of Mr. Vimal Lunawath as Whole Time Director and to fix the remuneration.
5.	Re-appointment of Mr. Bharat Jain as Whole Time Director and to fix the remuneration.
6.	To approve an offer or invitation for subscription of Non-Convertible Debentures up to an aggregate amount of INR 3,000,000,000/- on a Private Placement basis.

The Chairman invited queries from the members, on the performance of the Company. He then addressed the queries on future outlook for the Company. After addressing the queries raised by the members, the chairman proceeded to take up the polling at the venue.

The Chairman authorised the Company Secretary to carry out the voting process and she conducted the voting process. The polling papers were distributed amongst the shareholders present. Members were requested to fill in the polling paper and to deposit the same in the ballot box placed at the venue.

After all the members present had cast their vote, the Chairman informed the Shareholders that the combined results of the e-voting and poll process will be made available to the Stock Exchanges and also on the websites of the Company within two days, ie., on or before 30th September, 2018.

The Chairman thanked the members of the Company for their participation and continued support and announced the formal closure of the 25th Annual General Meeting at 10.15AM.

Kindly take note of the same and oblige.

Thanking You

Yours Sincerely,

For ARIHANT FOUNDATIONS & HOUSING LTD.



Company Secretary

CIN: L70101TN1992PLC022299