

Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA) Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000 E-mail : info@modernsteels.com, CIN : L27109PB1973PLC003358

20th September, 2018

M/s. BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001

Subject: Disclosure Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This is to inform you that Company has received communication from one of its Lenders State Bank of India, that SBI has assigned the financial assistance granted by it to M/S Modern Steels Ltd to M/S Edelweiss Asset Reconstruction Company Limited.

Please take the information on record.

For Modern Steels Limited

Heenegary

Heena Garg Authorised Signatory