Sep 24, 2018

To,

General Manager,
Department of Corporate Services,
14th Floor, Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001.

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

	Name of the Target Company (TC)	Polyplex Corporation Ltd
1.		
2.	Name(s) of the acquirer and Persons Acting in	Ricky Kirpalani
	Concert (PAC) with the acquirer	PAC:
		(i) Haresh Keswani
		(ii) Johnny Kirpalani
		(iii) K2 Family Private Trust, through its
		Trustee : JL&FS Trust Company Ltd
		(iv) Poonam Kirpalani
		(v)Pooja Assomull
		(vi)Alisha Kirpalani
		(vii)Vijay Assomull
		(viii)Rushil Kirpalani
		(ix) MBC to A KIRRY I THE SE SE ST CONTROL OF SE ST CONTR
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3.	Whether the acquirer belongs to	No No
	Promoter/Promoter group	1
4.	Name(s) of the Stock Exchange(s) where the	National Stock Exchange (NSE)
	shares of TC are Listed	Bombay Stock Exchange (BSE)

Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under			
consideration, holding of:			
Shares carrying voting rights (as on 20.08.18)	6667118	20.845	
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other			
instrument that entitles the acquirer to receive			
shares carrying voting rights in the TC			
(specify holding in each category)			
Total (a+b+c)	6667118	20.845	
Details of sale			
Shares carrying voting rights sold	662837	2.07	
b) VRs acquired otherwise than by equity shares			_
c) Warrants/convertible securities/any other			
instrument that entitles the acquirer to receive			
shares carrying voting rights in the TC			
(specify holding in each category)			
acquired/sold			
Total (a+b+c)	662837	2.07	
After the sale, holding of:			
a) Shares carrying voting rights	6004281	18.772	
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other			
instrument that entitles the acquirer to receive			
shares carrying voting rights in the TC			
(specify holding in each category) after			
acquisition			
Total (a+b+c)	6004281	18.772	

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6.	Mode of acquisition/sale (e.g. open market /	Open Market
	off-market / public issue / rights issue	
	/preferential allotment / inter-se transfer etc.)	
7.	Date of / sale of shares / VR or date of receipt	Between 21.08.18 to 24.09.18
	of intimation of allotment of shares,	
	whichever is applicable	
8.	Equity share capital / total voting capital of	Rs 31,98,46,000
	the TC before the said acquisition	
9.	Equity share capital/ total voting capital of the	Rs 31,98,46,000
	TC after the said acquisition	
-		
10.	Total diluted share/voting capital of the TC	
	after the said acquisition	

Place: Mumbai

Date: Sep 24, 2018