

**BHARATI ARVIND SHAH**  
MONA SHOPPING CENTER, SHOP NO.24, GROUND FLOOR,  
235/238, DADABHAI ROAD, ANDHERI (WEST), MUMBAI-400 058.

22/09/2018

To,

1. **BSE Limited**  
Phirozejeejeebhoy Towers  
Dalal Street,  
Fort,  
Mumbai-400001
  
2. **Darjeeling Ropeway Company Limited**  
104-Shreejee Darshan,  
Tata Road No. 2,  
Opera House,  
Mumbai-400004

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.**

Dear Sir/Madam,

The undersigned, having acquired shares in Darjeeling Ropeway Company Limited, is herewith enclosing the disclosures as required to be submitted pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, on behalf of himself and other Acquirer/PAC with him.

Kindly take the above information on your record.

Thanking you,  
Yours sincerely,

*Bharati Arvind Shah*

**Bharati Arvind Shah**  
Encl: as above

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Darjeeling Ropeway Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Bharati Arvind Shah 2. Arvind Shantilal Shah (PAC) 3. Rupal Bhavin Shah (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	567499	18.61	18.61
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
<b>e) Total (a+b+c+d)</b>	<b>567499</b>	<b>18.61</b>	<b>18.61</b>
<b>Details of acquisition/sale*</b>			
a) Shares carrying voting rights acquired (net)	97446	3.19	3.19
b) VRs acquired/sold otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered/ invoked/released by acquirer	0	0	0
<b>e) Total (a+b+c+d)</b>	<b>97446</b>	<b>3.19</b>	<b>3.19</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	664945	21.80	21.80
b) Shares encumbered with the Acquirer	0	0	0
c) VRs otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to			

