

ARVIND SHANTILAL SHAH
MONA SHOPPING CENTER, SHOP NO.24, GROUND FLOOR,
235/238, DADABHAI ROAD, ANDHERI (WEST), MUMBAI-400 058.

14/09/2018

To,

1. BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street,
Fort,
Mumbai-400001

003313

2. Darjeeling Ropeway Company Limited
Off. No. GF 17, Ground Floor, HDIL-Harmony Mall,
1A/58, New Link Road,
Goregaon West,
Mumbai-400104.

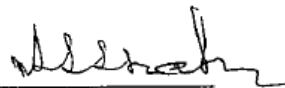
Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Madam,

The undersigned, having acquired shares in Darjeeling Ropeway Company Limited, is herewith enclosing the disclosures as required to be submitted pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011; on behalf of himself and other Acquirer/PAC with him.

Kindly take the above information on your record.

Thanking you,
Yours sincerely,



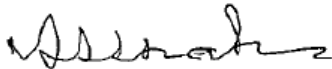
Arvind Shantilal Shah
Encl: as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Darjeeling Ropeway Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Arvind Shantilal Shah 2. Bharati Arvind Shah (PAC) 3. Rupal Bhavin Shah (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	494790	16.22	16.22
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	494790	16.22	16.22
Details of acquisition/sale*			
a) Shares carrying voting rights acquired (net)	72709	2.39	2.39
b) VRs acquired/sold otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered/ invoked/released by acquirer	0	0	0
e) Total (a+b+c+d)	72709	2.39	2.39
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	567499	18.61	18.61
b) Shares encumbered with the Acquirer	0	0	0
c) VRs otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to			

receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	567499	18.61	18.61
Mode of acquisition/sale (e.g. open market / off-market/public issue/ rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12/09/2018		
Equity share capital / total voting capital of the TC before the said acquisition/sale	30,50,000 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	30,50,000 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		

*Kindly refer Annexure I for the details of acquisition/sale of shares since the last disclosure.



Arvind Shantil Shah
(On behalf of himself and PAC's)

Place: Mumbai

Date: 14/09/2018

Annexure I

Sr. No	Date	Before acquisition / (Sale)		Acquisition		(Sale)		After Acquisition / (Sale)	
		No. of shares	% Holding	No. of Shares	% of shares acquired	No. of shares	% of the shares sold	No. of Shares	% Holding
1	13/06/2018	494790	16.22	-	-	38315	1.26	456475	14.97
2	14/06/2018	456475	14.97	-	-	5000	0.16	451475	14.80
3	24/07/2018	451475	14.80	-	-	400	0.01	451075	14.79
4	26/07/2018	451075	14.79	-	-	180	0.01	450895	14.78
5	27/07/2018	450895	14.78	25000	0.82	-	-	475895	15.60
6	01/08/2018	475895	15.60	-	-	11920	0.39	463975	15.21
7	07/08/2018	463975	15.21	-	-	500	0.02	463475	15.20
8	09/08/2018	463475	15.20	-	-	3000	0.10	460475	15.10
9	10/08/2018	460475	15.10	10010	0.33	-	-	470485	15.43
10	14/08/2018	470485	15.43	-	-	10000	0.33	460485	15.10
11	17/08/2018	460485	15.10	-	-	462	0.02	460023	15.08
12	20/08/2018	460023	15.08	-	-	6013	0.20	454010	14.89
13	21/08/2018	454010	14.89	10000	0.33	-	-	464010	15.21
14	29/08/2018	464010	15.21	30000	0.98	-	-	494010	16.20
15	04/09/2018	494010	16.20	5000	0.16	-	-	499010	16.36
16	07/09/2018	499010	16.36	-	-	1510	0.05	497500	16.31
17	10/09/2018	497500	16.31	2750	0.09	-	-	500250	16.40
18	10/09/2018	500250	16.40	-	-	2750	0.09	497500	16.31
19	10/09/2018	497500	16.31	50000	1.64	-	-	547500	17.95
20	11/09/2018	547500	17.95	-	-	1	0.00	547499	17.95
21	12/09/2018	547499	17.95	20000	0.66	-	-	567499	18.61