

September 26, 2018

Mr. Manohar Balwani  
Company Secretary  
**Power Finance Corporation Limited**  
'Urjanidhi', 1, Barakhamba Lane,  
Connaught Place, New Delhi- 110001  
Tel.: 011-23456740/23456000  
Fax.: 011-23456786



Dear Sir,

**Sub: Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In accordance with Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that the aggregate holdings of the below-mentioned schemes of HDFC Mutual Fund in "Power Finance Corporation Limited" (the Company) as at the close of the business hours on **September 24, 2018** was **5.005%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 264,00,814,080/- comprising 2,64,00,81,408 Equity Shares of Rs. 10/- each).

Scheme	No. of Shares	% of the paid up share capital
HDFC Arbitrage Fund	15,48,000	0.059
HDFC EOF - II - 1126D May 2017 (1)- HDFC Equity Opportunities Fund - Series 2	29,45,000	0.112
HDFC Equity Fund	2,85,63,000	1.082
HDFC Balanced Advantage Fund	680,604,74	2.578
HDFC Equity Savings Fund	14,86,000	0.056
HDFC Top 100 Fund	2,46,95,486	0.935
HDFC Infrastructure Fund	14,66,000	0.056
HDFC EOF - II - 1100D June 2017 (1)- HDFC Equity Opportunities Fund - Series 2	12,51,000	0.047
HDFC Hybrid Debt Fund	21,21,000	0.080
<b>TOTAL</b>	<b>13,21,35,960</b>	<b>5.005</b>

In compliance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached details of acquisition in the prescribed format in **Annexure 1** for disclosure to target company and stock exchanges where the shares of the target company are listed.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,  
For **HDFC Asset Management Company Limited**  
(Investment Managers for HDFC Mutual Fund)

Dinesh Bhakade  
Jt. Assistant Vice President - Compliance  
Encl: As above

CC:

**Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Tel.: 022- 2659 8190, Fax: 022- 2659 8191

**Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 023. Fax: 022- 2272 3121

**HDFC Asset Management Company Limited**  
A Joint Venture with Standard Life Investments  
CIN: U65991MH1999PLC123027

Registered Office : "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020  
Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com

## Annexure – 1

## Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

## Part-A – Details of the Acquisition

Name of the Target Company (TC)	Power Finance Corporation Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c – <ul style="list-style-type: none"> <li>• HDFC Arbitrage Fund</li> <li>• HDFC EOF - II - 1126D May 2017 (1)- HDFC Equity Opportunities Fund – Series 2</li> <li>• HDFC Equity Fund</li> <li>• HDFC Balanced Advantage Fund</li> <li>• HDFC Equity Savings Fund</li> <li>• HDFC Top 100 Fund</li> <li>• HDFC Infrastructure Fund</li> <li>• HDFC EOF - II - 1100D June 2017 (1)- HDFC Equity Opportunities Fund – Series 2</li> <li>• HDFC Hybrid Debt Fund</li> </ul>		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	13,04,75,960	4.942	N.A.
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	0	0	N.A.
c) Voting rights (VR) otherwise than by equity shares	0	0	N.A.
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A.
<b>e) Total (a+b+c+d)</b>	<b>13,04,75,960</b>	<b>4.942</b>	<b>N.A.</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	16,60,000	0.063	N.A.
b) VRs acquired otherwise than by equity shares	0	0	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	N.A.
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	0	0	N.A.
<b>e) Total (a+b+c+/-d)</b>	<b>16,60,000</b>	<b>0.063</b>	<b>N.A.</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights acquired	13,21,35,960	5.005	N.A.
b) VRs acquired otherwise than by equity shares	0	0	N.A.
c) Warrants/convertible securities/any other	0	0	N.A.

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	0	0	N.A.
e) Total (a+b+c+d)	13,21,35,960	5.005	N.A.
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of / <del>date of receipt of intimation of allotment</del> of shares /VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	September 24, 2018		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 264,00,814,080/- comprising 2,64,00,81,408 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 264,00,814,080/- comprising 2,64,00,81,408 Equity Shares of Rs. 10/- each		
Total diluted share/ voting capital of the TC after the said acquisition	N.A.		

Note: Percentages given above are rounded off to two decimal places.

**For HDFC Asset Management Company Limited**  
(Investment Managers for HDFC Mutual Fund)

  
Dinesh Bhakade  
Jt. Assistant Vice President - Compliance

Place: Mumbai  
Date: September 26, 2018

**Notes:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

