

FAMILY INVESTMENT PRIVATE LIMITED

Regd. Office: F.P 145, Ram Mandir Road, Vile Parle (East), Mumbai – 400 057

CIN - U67120MH1989PTC053569, Tel.: 022-43242149

Date: 14.09.2018

1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.
2. BSE Limited,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Name: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note the following transactions took place in respect of shares of Sun Pharmaceutical Industries Limited:

- i. Pledge of 85,25,000 (Eighty Five Lakhs Twenty Five Thousand) equity shares on 07th September 2018 in favour of IDBI Trusteeship Services Limited as a trustee for scheme managed by Aditya Birla Sun Life Mutual Fund.

Enclosed herewith please find the disclosure in the prescribed format which is required to be made under Regulation 31(1) and Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For Family Investment Private Limited,

Mehta

Paras Mehta
Director
(DIN: 00007639)
Encl.: As above.

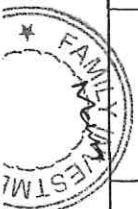


CC to: Compliance Officer
Sun Pharmaceutical Industries Limited,
SPARC, Tandalja, Vadodara
Gujarat – 390 020.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | |
|---|---|
| Name of the Target Company(TC) | Sun Pharmaceutical Industries Limited |
| Names of the Stock Exchanges where the shares of the target company are listed | BSE Limited (BSE) National Stock Exchange of India Limited (NSE) |
| Date of reporting | 14.09.2018 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | Family Investment Private Limited- Part of Promoter Group |
| Details of the creation/invocation/release of encumbrance: | |

| Name of the promoter(s) or PACs with him(*) | Promoter Holding in the target Company (1) | % of total share capital | No. of shares | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
|---|--|--------------------------|---------------|---|---|---|---|---|--------------------------|---------------|--------------------|---|---|
| | | | | | % of total share capital | Type of event (creation / release / invocation) | Date of creation / release of encumbrance | Type of encumbrance (pledge/lien/ non disposal of undertaking / others) | Reasons for encumbrance* | No. of shares | % of Share capital | | Name of the entity in whose favor shares encumbered |
| Dilip Shantilal Shangvi | 230,285,690 | 9.60 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Viditi Investment Private Limited | 200,846,362 | 8.37 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| TejasKranPharmachem Industries Pvt Ltd | 194,820,971 | 8.12 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Family Investment Private Limited | 182,437,880 | 7.60 | Annexure 1 | | | | | | | | | | |
| Quality Investment | 182,379,237 | 7.60 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |



| | | | | | | | | | | | | | | | | | | | |
|---|------------|------|-------------|------|----|----|----|----|----|----|----|----|----|----|----|----|----|-------------|------|
| Shanghvi Properties Private Limited | 15,479 | 0.00 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Gujarat Sun Pharmaceutical Industries Private Limited | 14,362 | 0.00 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Nirmit Exports Private Limited | 7,022 | 0.00 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Raksha Sudhir Valia – Person acting in concert | 33,830,352 | 1.41 | 2,49,67,000 | 1.04 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | 2,49,67,000 | 1.04 |
| Sudhir V.Valia | 14,345,019 | 0.60 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| AdityaMedisales Limited – Person acting in concert | 40,153,960 | 1.67 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Unimed Investments Limited– Person acting in concert | 10,400,850 | 0.43 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |

Following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited on October 7, 2016 and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

| | | | | | | | | | | | | | | | | | | | |
|-------------------------|-----------|------|------------------------|------|----|----|----|----|----|----|----|----|----|----|----|----|----|------------------------|------|
| JayantShantilal Sanghvi | 2,869,000 | 0.15 | 2,869,000 ¹ | 0.12 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | 2,869,000 ¹ | 0.12 |
| Varshakirandoshi | 321,138 | 0.01 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| DipitNirmalModi | 227,270 | 0.01 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| KiritValia | 1,277,952 | 0.05 | 444,000 | 0.02 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | 444,000 | 0.02 |



| | | | | | | | | | | | | | | | | |
|--|---------|-------|---------------------|-------------------|----|----|----|----|----|----|----|----|----|----|---------------------|-------|
| KiritValia HUF | 38 | 0.00 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| JitendraVrunda vandasValia | 470210 | 0.01 | 24000 | 0.00 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | 24000 | 0.00 |
| Jitendra V Valia (HUF) | 146,960 | 0.00 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Ajay VrundavandasValia | 16010 | 0.00 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Pratham Investments (held on behalf of the firm by its partners) | 629127 | 0.026 | 587079 ² | 0.02 ⁴ | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | 587079 ² | 0.024 |

1-Out of these shares, 1267549 shares have been furnished to brokers as margin, 2 - Out of these shares, 569127 shares have been furnished to brokers as margin

For Family Investment Private Limited

Mehra

Paras Mehta
Director
(DIN: 00007639)

Place: Mumbai
Date: 14.09.2018



¹The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. ^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure-1

| Name of the promoter(s) or PACs with him/(*)) | Promoter Holding in the target Company (1) | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3) | | | | | Post event holding of Encumbered shares (creation [(2)+*(3)] / release [(2)-(3)] / Invocation [(1)-(3)]] | | | | |
|---|--|---|---|---|--|---|--|--|--------------------|--|---------------|--------------------------|
| | No. of shares | No. of shares | % of total share capital | Type of event (creation / release / Invocation) | Date of creation/ release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertakin g/ others) | Reasons for encumbrance** | No. of shares | % of Share capital | Name of the entity in whose favor shares encumbered** | No. of Shares | % of total share capital |
| Family Investment Private Limited | 182,437,880 | 29,850,000 | 7.60 | Creation of Pledge of Shares | 07.09.2018 | Pledge of Shares | Pledge of equity Shares in favour of IDBI Trusteeship Services Limited as a trustee for scheme managed by Aditya Birla Sun Life Mutual Fund. | 85,25,000 | 0.36 | Pledge of equity Shares in favour of IDBI Trusteeship Services Limited as a trustee for scheme managed by Aditya Birla Sun Life Mutual Fund. | 38,375,000 | 1.60 |

For Family Investment Private Limited

Mehra

Paras Mehta
Director
(DIN: 00007639)

Place: Mumbai

Date: 14.09.2018

