

September 24, 2018

The Manager
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

NSE Symbol : IVC
BSE Security Code : 511208
ISIN : INE050B01023

**Re : Verification - “IL&FS Financial Services MD & CEO Ramesh Bawa,
independent directors quit”**

Dear Sir :

This is with reference to your e-mail dated September 24, 2018

We wish to clarify that the news item appearing in “business-standard.com” refers to IL&FS Financial Services Limited and does not relate to our Company

In view of the fact that this news item does not relate to our Company, hence the requirements of Regulation 30 does not apply

Kindly take the above information on record

Thanking you,

Yours sincerely,



Sanjay Mitra
Company Secretary