

**SAT  
INDUSTRIES  
LIMITED**

121, B-Wing, 12th Floor,  
Mittal Tower, Nariman Point,  
Mumbai - 400 021. (INDIA)  
Phone : 91 22 6610 7025  
Phone : 91 22 6637 2073  
Fax : 91 22 6610 7027  
Email : [sit@mtnl.net.in](mailto:sit@mtnl.net.in)  
Website : [www.satgroup.in](http://www.satgroup.in)  
CIN : L25199MH1984PLC034632

Global Business



Date: 12-09-2018

To,  
The General Manager,  
Department of Corporate Services,  
BSE Ltd.,  
P.J.Towers, Dalal Street  
Mumbai - 400 001.

Dear Sir,

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This is to inform you that the Company has received a disclosure from Kotak Mahindra Investments Limited (KMIL) under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, that there is change in holding (shares held as 'pledge') of Kotak Mahindra Investment Ltd. in the equity shares of Sat Industries Limited and KMIL has released shares pledged as Security against loan.

Please find enclosed herewith the Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from KMIL.

Thanking you,

Yours faithfully,

For SAT INDUSTRIES LIMITED

Alka Premkumar Gupta  
Company Secretary  
Membership No. A35442



Encl.: As above



Date: 11<sup>th</sup> September, 2018.

To,  
Company Secretary & Compliance Officer  
**SAT INDUSTRIES LTD.**  
121, B-Wing,  
Mittal Tower,  
Nariman Point,  
Mumbai – 400 021.  
Maharashtra.  
[investor.relations@satgroup.in](mailto:investor.relations@satgroup.in), [sil@mtnl.net.in](mailto:sil@mtnl.net.in)

Dear Sir/Madam,

**Sub: Disclosure under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (shares of M/s. SAT INDUSTRIES LTD.)**

We would like to inform you that there has been a change in holding (shares held as 'pledge') of Kotak Mahindra Investment Ltd. (KMIL) in the equity shares of SAT INDUSTRIES LTD., by more than 2% of the issued equity share capital of the company, from the date of its last reporting. KMIL has released shares pledged as Security against loan.

The details are annexure hereto, which is in the format prescribed under Regulation 29(2) of the SAST Regulations.

Kindly take the same on records.

Thanking you.

Yours faithfully,  
For **Kotak Mahindra Investments Limited**

**Authorised Signatory**

**Encl:** Disclosure under Regulation 29(2) of SAST Regulations.

**Kotak Mahindra Investments Ltd.**

CIN U65900MH1988PLC047986  
3rd Floor 12BKC, Plot C-12  
G Block, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051

T +91 22 62185000  
F +91 22 62215400  
[www.kotak.com](http://www.kotak.com)

Registered Office:  
27BKC, C 27, G Block  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051  
India.

**Annexure-2**
**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	SAT INDUSTRIES LTD.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Kotak Mahindra Investments Limited (KMIL) M/s. Kotak Securities Limited (KSL)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	21500000 (KMIL)	19.91%	19.91%
	200 (KSL)	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
<b>e) Total (a+b+c+d)#</b>	<b>21500200</b>	<b>19.91%</b>	<b>19.91%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer	21500000 (KMIL)	19.91%	19.91%
<b>e) Total (a+b+c+/-d)</b>	<b>21500000</b>	<b>19.91%</b>	<b>19.91%</b>

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India.

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights b) Shares encumbered with the acquirer	200 (KSL)	0.00%	0.00%
c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>e) Total (a+b+c+d)</b>	<b>200</b>	<b>0.00%</b>	<b>0.00%</b>
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Shares pledged as Security against loan released partially.</b>		
7. Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>7<sup>th</sup> September, 2018.</b>		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	<b>108000000 equity shares of Rs.2/- each</b>		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	<b>108000000 equity shares of Rs.2/- each</b>		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	<b>108000000 equity shares of Rs.2/- each</b>		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Kotak Mahindra Investments Limited**



**Authorised Signatory**

Place: Mumbai

Date: **10<sup>th</sup> September, 2018.**

**Kotak Mahindra Investments Ltd.**

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