

BHEEMA CEMENTS LTD

www.bheemacements.co.in

Regd. Office : 6-3-652/C/A, Flat 5 A, "KAUTILYA" Amrutha Estates, Beside Medinova, Somajiguda, Hyd-082.
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040-23317939 info@bheemacements.co.in

Date: 12th September 2018

To
The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400001

Scrip Code: 518017

Dear Sirs,

Sub: Regulation 33 of SEBI (LODR) Regulations 2015 – Furnishing of un-audited standalone financial results for the 2nd quarter and 6 months ended 30th September 2017

We are forwarding herewith our un-audited standalone financial results for the 2nd quarter and 6 months period ended 30th September 2017, which were taken on record and approved by the Board at its meeting held on 6th November 2017, after review by its Audit Committee. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors, which was also taken on record with our Board and at its said Board Meeting.

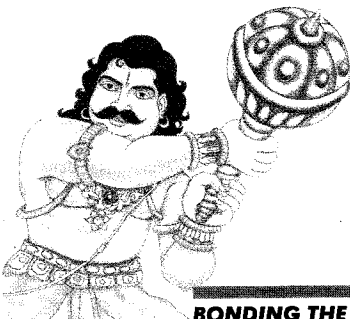
Thanking You,

Yours faithfully,
For Bheema Cements Limited



S Kishore Chandra
Managing Director

Encl.: As Above





Limited Review Report

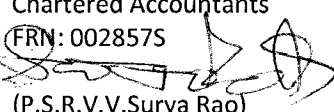
**Review Report to
The Board of Directors of
Bheema Cements Limited
CIN: L26942TG1978PLC002315
Hyderabad**

1: We have reviewed the accompanying statement of unaudited financial results (**Profit & Loss Account**) of Bheema Cements Limited ("Company") for the quarter ended September 30, 2017 and year to date from April 1, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.Ramachandra Rao & Co.
Chartered Accountants
FRN: 002857S

(P.S.R.V.V.Surya Rao)
Partner
M.No.202367

Place: Hyderabad
Date: 26/11/2017

BHEEMA CEMENTS LIMITED
CIN: L26942TG1978PLC002315

Regd. Office: 6-3-652/C/A, Flat 5A, KAUTILYA, Amrutha Estates, Besides Medinova, Somajiguda, Hyderabad - 500 082 IN
Ph: 040-23317939, e-mail: info@bheemacements.co.in

Amount Rs in Lacs

Sr. No.	Particulars	Quarter Ended			Six Month Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Income from Operations					
I	Revenue From Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.08	0.07	2.68	0.15	5.37
III	Total Income (I+II)	0.08	0.07	2.68	0.15	5.37
IV	Expenses					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	164.55	82.28	80.25	246.83	160.51
	Finance costs	58.03	29.02	38.18	87.05	76.35
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00
	Other expenses	91.74	45.88	72.70	137.62	145.39
	Total expenses (IV)	314.32	157.18	191.13	471.5	382.25
V	Profit/(loss) before exceptional items and tax (I- IV)	-314.24	-157.11	-188.45	-471.35	-376.88
VI	Exceptional Items					
VII	Profit/(loss) before tax (V-VI)	-314.24	-157.11	-188.45	-471.35	-376.88
VIII	Tax expense:					
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	0.00	0.00	0.00	0.00	0.00
X	Profit/(loss) from discontinued operations	-314.24	-157.11	-188.45	-471.35	-376.88
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-314.24	-157.11	-188.45	-471.35	-376.88



Nikhil Chandra

XIII	Profit/(loss) for the period (IX+XII)	-314.24	-157.11	-188.45	-471.35	-376.88
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-314.24	-157.11	-188.45	-471.35	-376.88
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-1.11	-0.56	-0.67	-1.67	-1.33
	(2) Diluted	-1.11	-0.56	-0.67	-1.67	-1.33
XVIII	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic	-1.11	-0.56	-0.67	-1.67	-1.33
	(2) Diluted	-1.11	-0.56	-0.67	-1.67	-1.33



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Notes:

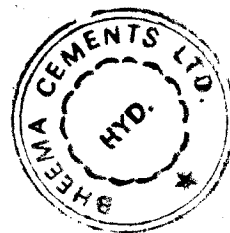
- 1 The Financial results are in compliance with Ind AS pursuant to Ministry of Company Affairs notification notifying the Companies Act (Accounting Standards) Rules, 2015. The Company has adopted Ind AS with effect from April 01, 2017 with the transition date of April 1, 2016 comparatives being restated. These financial results have been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there - under and in terms of Regulation 33 of SEBI Circular No.
- 2 The Statutory Auditors of the Company has conducted a limited review of the financial results for the quarter ended ~~31st~~ 2017 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and have given an unqualified opinion in their report. These financial results have been reviewed by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on 6/11/2017.
- 3 Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.

The entire operation of the Company relate to only one segment . Hence, segment reporting as per Ind AS 108 4 is not made.

5 Reconciliation between Financial Results as previously reported(refer to as Previous GAAP) and Ind AS for the quarter and year ended 31st March 2017

Particulars	QE Mar'2017		YE Mar'2017	
Net Profit under Previous GAAP			(219.34)	(878.90)
Effect of Ind AS Transition	QE Mar'2017	YE Mar'2017		
Depreciation & Amortization expense	1225.33	1225.33	(1,399.53)	(1,399.53)
Employee benefit expense	174.20	174.20		
Total Comprehensive Income under Ind AS			(1,618.87)	(2,278.43)

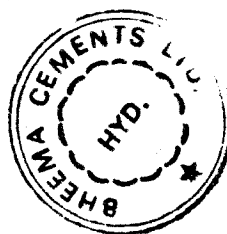
Place: Hyderabad
Date:



Nishu Chandan

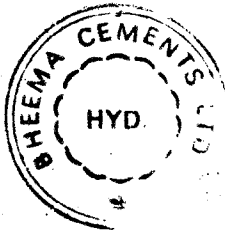
Bheema Cements Limited
Audited Balance Sheet For the Financial Year Ended

	Particulars	NOTE	As At	As At
			Sep 30 '2017	Mar 31 '2017
	ASSETS			
1	Non-current assets			
	a) Property, plant and equipment		36,527.38	36,527.38
	b) Capital work in progress		8.09	8.09
	c) Investment Property		-	-
	d) Goodwill		-	-
	e) Other intangible assets		1,466.71	1,466.71
	f) Intangible assets under development		-	-
	g) Biological Assets other than bearer plants		-	-
	h) Financial assets			
	i) Investments		-	-
	ii) Trade Receivables		-	-
	iii) Loans		-	-
	iv) Others		-	-
	i) Deferred tax assets (net)		-	-
	j) Other non-current assets		-	-
			38,002.18	38,002.18
2	Current assets			
	a) Inventories		413.68	413.82
	b) Financial assets			
	i) Investments			
	ii) Trade receivables		751.16	751.16
	iii) Cash and cash equivalents		24.90	24.85
	iv) Other Bank Balances		-	-
	v) Loans		-	-
	vi) Others		-	-
	c) Current Tax Assets		-	-
	d) Other current assets		1,495.38	1,495.38
			2,685.12	2,685.21
	TOTAL ASSETS		40,687.30	40,687.39



Nishu chandru

EQUITY AND LIABILITIES			
Equity			
a) Equity share capital		5,570.36	5,570.36
b) Other equity		(5,800.23)	(5,328.88)
		(229.87)	241.48
1 Liabilities			
Non-current liabilities			
a) Financial liabilities			
i) Borrowings		-	-
ii) Trade payables			
iii) Other financial liabilities			-
b) Provisions		25.19	25.19
c) Deferred tax liabilities (Net)		3,257.92	3,257.92
d) Other non-current liabilities		2,130.36	2,130.36
		5,413.47	5,413.47
2 Current liabilities			
a) Financial liabilities			
i) Borrowings		20,758.09	20,758.09
ii) Trade payables		4,470.12	4,470.12
iii) Other financial liabilities		-	-
b) Other current liabilities		10,275.49	9,804.23
c) Provisions		-	-
d) Current tax liabilities (Net)		-	-
		35,503.70	35,032.44
TOTAL LIABILITIES		40,917.17	40,445.91
TOTAL EQUITY AND LIABILITIES		40,687.30	40,687.39



S. Chandra Mohan
S.Chandra Mohan
Executive Chairman
DIN: 00974855

S. Kishore Chandra
S.Kishore Chandra
Managing Director
DIN: 00974625

S. Karthik Sarath Chandra
S.Karthik Sarath Chandra
Jt. Managing Director
DIN: 07337078

Place: Hyderabad

Date: