

September 28, 2018



Mr. T Anjaneyulu
Company Secretary & Compliance Officer
Astra Microwave Products Ltd.,
Astra Towers, Survey No12 (Part),
Opp. CII Green Building,
HITECH City, Kondapur,
Hyderabad, Telangana, 500084
Tel. No - 040-30618000 / 30618007
Fax No - 040-30618048

Dear Sir,

Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We refer to our letter dated June 03, 2014 wherein we had mentioned that as on May 30, 2014 the aggregate holding of the Schemes of HDFC Mutual Fund in "Astra Microwave Products Ltd." (the "Company") was 8.07% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 16,36,50,450 comprising 8,18,25,225 Equity Shares of Rs.2/-each).

Further, in accordance with the captioned regulation and other applicable laws / regulations, if any, we wish to inform you that there has been a decrease in the holding in the Company by the Schemes of HDFC Mutual Fund by 4.94% as of September 26, 2018. As on September 26, 2018 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is 2.69% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 17,32,23,350 comprising 8,66,11,675 Equity shares of Rs. 2/- each).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed format enclosed as Annexure 1.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **HDFC Asset Management Company Limited**
Investment Managers for HDFC Mutual Fund

Dinesh Bhakade
Jt. Assistant Vice President - Compliance
Encl: As above
CC:

| | |
|--|---|
| Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Fax: 022- 2659 8191 | Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023. Fax: 022- 2272 3121 |
|--|---|

Annexure-1



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|--|---|
| 1. Name of the Target Company (TC) | Astra Microwave Products Ltd. | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | HDFC Trustee Company Limited A/c-- HDFC Mutual Fund • HDFC Hybrid Equity Fund • HDFC Infrastructure Fund | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE limited National Stock Exchange of India Limited | | |
| 5. Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of theTC (**) |
| <u>Before the sale under consideration, holding of :</u> | | | |
| a) Shares carrying voting rights | 66,03,213 | 8.07 | N.A. |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | 0 | 0.00 | N.A. |
| c) Voting rights (VR) otherwise than by shares | 0 | 0.00 | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 0 | 0.00 | N.A. |
| Total (a+b+c+d) (share capital - Rs. 16,36,50,450 comprising 8,18,25,225 Equity Shares of Rs.2/-each) | 66,03,213 | 8.07 | N.A. |
| <u>Details of Acquisition/Sale:</u> | | | |
| a) Shares carrying voting rights <u>acquired/sold</u> | 42,74,813 | 4.94 | N.A. |
| b) VRs acquired /sold otherwise than by shares | 0 | 0.00 | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 0 | 0.00 | N.A. |
| d) Shares encumbered/invoked/released by the acquirer | 0 | 0.00 | N.A. |
| Total (a+b+c+-d) (share capital - Rs. 17,32,23,350 comprising 8,66,11,675 Equity shares of Rs. 2/- each) | 42,74,813 | 4.94 | N.A. |



| | | | |
|---|--|-------------|-------------|
| <u>After the sale, holding of:</u> | | | |
| a) Shares carrying voting rights | 23,28,400 | 2.69 | N.A. |
| b) Shares encumbered with the acquirer | 0 | 0.00 | N.A. |
| c) VRs otherwise than by shares | 0 | 0.00 | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | 0 | 0.00 | N.A. |
| Total (a+b+c+d) (share capital - Rs. 17,32,23,350 comprising 8,66,11,675 Equity shares of Rs. 2/- each) | 23,28,400 | 2.69 | N.A. |
| 6. Mode of <u>acquisition</u> /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| 7. Date of <u>acquisition</u> /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | September 26, 2018 | | |
| 8. Equity share capital / total voting capital of the TC before the said <u>acquisition</u> /sale | Rs. 16,36,50,450 comprising 8,18,25,225 Equity Shares of Rs. 2/-each. | | |
| 9. Equity share capital/ total voting capital of the TC after the said <u>acquisition</u> /sale | Rs. 17,32,23,350 comprising 8,66,11,675 Equity shares of Rs. 2/- each. | | |
| 10. Total diluted share/voting capital of the TC after the said <u>acquisition</u> /sale. | N.A. | | |

Rounded off to two decimal places.

(*) ~~Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement~~ Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HDFC Asset Management Company Limited**
 Investment Managers for HDFC Mutual Fund



Dinesh Bhakade
 Jt. Assistant Vice President - Compliance

Place: Mumbai
 Date – September 28, 2018

