

September 12, 2018

National Stock Exchange of India Limited
 "Exchange Plaza",
 Bandra - Kurla Complex,
 Bandra (E),
 Mumbai – 400 051

BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001

Dear Sirs,

Sub: Disclosure under Regulation 30 – Revision in Credit Rating

Ref: "Idea Cellular Limited" (IDEA / 532822)

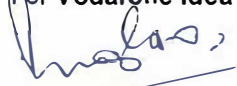
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Care Ratings Limited (CARE) vide its letter dated September 11, 2018 has revised the outlook as under and Brickwork Ratings (BWR) vide its letter dated September 12, 2018, has revised the credit rating as under:

Credit Rating Agency	Type of Credit Rating	Existing Rating / Outlook	Revised Rating / Outlook
CARE	Long-term Bank Facilities	CARE AA (Double A) Credit Watch with developing implications	CARE AA (Double A) (Outlook Negative)
	Non-Convertible Debentures	CARE AA (Double A) Continues on Credit Watch with developing implications	CARE AA (Double A) (Outlook Negative)
	Commercial Paper	CARE A1+ (A One Plus) Credit Watch with developing implications	CARE A1+ (A One Plus)
Brickwork	Non-Convertible Debentures	BWR AA+ (Outlook Stable)	BWR AA (Credit Watch with developing implications)

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,
 For **Vodafone Idea Limited**



Pankaj Kapdeo
 Company Secretary

