

SAKUMA
EXPORTS LIMITED

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EXPORTERS & IMPORTERS

(A GOVERNMENT OF INDIA RECOGNISED THREE STAR TRADING HOUSE)

(AN ISO 9001:2008 CERTIFIED COMPANY)

(CIN : L51909MH2005PLC155765)

301-A, Aurus Chambers, S. S. Amrutwar Lane,
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Date: 14th September, 2018

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir / Madam,

**SUB: OUTCOME OF BOARD MEETING
REF: REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015**

With reference to the above mentioned subject and pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, and our letter dated 06th September, 2018, this is to inform you that the Board of Directors at its meeting held today has considered and approved the following:

1. Sub-Division of Equity Shares of the Company from the existing face value of Rs. 10/- per equity share to face value of Re. 1/- per equity share as per section 61 (1) (d) of the Companies Act, 2013 read with the rules made thereunder, subject to approval of the Members of the Company.

The details pertaining to the sub-division of the equity shares as per Regulation 30 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 is provided in the Annexure to this intimation.

2. The alteration of 'Capital Clause - Clause V' of the Memorandum of Association of the Company as per Section 13 and 61 and all other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder, subject to the approval of the Members of the Company.
3. The Board of Directors of the Company have, subject to receipt of shareholders' approval, approved raising funds by issue of equity shares, as may be permitted, by way of a qualified institutions placement ('QIP')/ Foreign portfolio Investment (FPI) or any other placement for an aggregate amount not exceeding Rs. 800 Crores (Rupees Eight Hundred Crores).

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For SAKUMA EXPORTS LIMITED



**SAURABH MALHOTRA
CHAIRMAN CUM MANAGING DIRECTOR**

Encl: As Above

**ANNEXURE – DETAILS OF SUB-DIVISION OF EQUITY SHARES**

Sr. No.	Particulars	Details
1.	Sub-Division ratio	Ten Equity Shares of Re. 1/- each in lieu of one Equity Share of Rs. 10/- each.
2.	Rationale behind the split	In order to improve the liquidity of the Company's shares and also increase the shareholders base on the stock market to make them more affordable for the small retail investors, it is proposed to sub-divide equity shares of the Company of face value of Rs. 10/- each into equity shares of face value of Re. 1/- each.
3.	Pre and post share capital- authorized, paid-up and subscribed	<p><u>Pre sub-division share capital – Authorized, Paid-Up and Subscribed as on date:</u></p> <p>Authorized Share Capital: Rs. 40,00,00,000/- (Rupees Forty Crores Only) divided into 4,00,00,000 (Four Crores) Equity Shares of Rs. 10/- (Rupees Ten Only) each</p> <p>Issued and Paid Up Share Capital: Rs. 21,32,59,430 divided into 2,13,25,943 Equity Shares of Rs. 10/- each.</p> <p><u>Post Sub-Division Share Capital – Authorized, Paid-Up and Subscribed as on date:</u></p> <p>Authorized Share Capital: Rs. 40,00,00,000/- (Rupees Forty Crores Only) divided into 40,00,00,000 (Forty Crores) Equity Shares of Re. 1/- (Rupee One Only) each</p> <p>Issued and Paid Up Share Capital: Rs. 21,32,59,430 divided into 21,32,59,430 Equity Shares of Re. 1/- each.</p>
4.	Expected time of completion	2 – 3 months from the date of Board approval.
5.	Class of shares which are sub-divided	Equity shares. Sub-division of Equity Shares of the Company from the existing face value of Rs. 10/- each to face value of Re. 1/- each.
6.	Number of shares of each class pre and post sub- division	There is only one class of shares i.e., equity shares. The details are stated in item 3 above.
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not applicable

Saurabh