

Date: 24.09.2018

Ref: IZMO/SEC/2018-19

The Manager Listing Bombay Stock Exchange Ltd Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The General Manager – Listing National Stock Exchange of India Ltd Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
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Scrip Code: 532341/IZMO

Sub: Summary of proceedings/Out Come of 23rd Annual General Meeting

Ref: Compliance as required under Regulation 30 Part-A of Schedule III of SEBI (Listing obligations and Disclosure) Regulations, 2015.

Dear Sir/Madam,

Please find enclosed herewith summary of proceedings of 23rd Annual General Meeting of the Company held on Monday the 24th day of September, 2018 at 9.30 AM at Bharatiya Vidya Bhavan, Race Course Road, Bengaluru – 560 001

Kindly acknowledge the receipt of the Communication.

Thanking You,
For IZMO Ltd


Suraj Kumar Sahu
Company Secretary



SUMMARY OF PROCEEDINGS/OUTCOME OF THE 23rd ANNUAL GENERAL MEETING

Directors Present:

Mrs. Shashi Soni, Chairperson of the Company

Mr. Sanjay Soni, Managing Director

Mr. Perur Phaneendra, Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee & Stakeholders Relationship Committee

Mr. Ramanujam Krishnamurthy, Independent Director

The meeting commenced at 9.30 AM on 24th September, 2018.

Mr. Suraj Kumar Sahu, Company Secretary of the Company started the meeting by addressing to the Share holders with a welcome speech.

He introduced the persons seated on the dais Mrs. Shashi Soni Chairperson of the Company, Mr. Sanjay Soni Managing Director of the Company, Mr. Perur Phaneendra Independent Director, Chairman of Audit committee, Nomination & Remuneration Committee & Stake holders Relationship Committee and Mr. Ramanujam Krishnamurthy, Independent Director of the Company.

Further he introduced to the members Mr. V. Sreedharan, Practicing Company Secretary, Senior Partner of V. Sreedharan & Associates, Secretarial Auditors and Mr. Venkatesh M, Chartered Accountant, Internal Auditor of the Company who were present at the meeting.

He requested the members for granting of leave of absences for the following designated persons and explained the reason for the same:

1. Mr. Vijay Gupta, (Independent Director)
2. Mr. Guru Prakash V (Statutory Auditor)

Members agreed to grant leave of absences to all of them.



Mr. Suraj Kumar Sahu further informed the members that requisite quorum was present and the meeting was in order. He requested the chairperson of the company, Mrs. Shashi Soni to address the gathering.

Then Mrs. Shashi Soni preceded the meeting with a warm welcome to the members for the 23rd AGM of the Company and delivered her speech.

After the Speech of Mrs. Shashi Soni, she requested Mr. Sanjay Soni, Managing Director of the Company to address the share holders and give a brief overview of company's operation and future outlook of the Company.

Mr. Sanjay Soni delivered his speech along with a brief overview of company's operation and future outlook of the Company.

The Managing Director invited the members to offer comments and seek clarifications. A few questions were raised and were satisfactorily answered by Mr. Sanjay Soni.

Then, he requested to Mr. Suraj Kumar Sahu to read out the Notice to the Meeting and Directors' Report and Statutory Auditors' Report.

Mr. Suraj Kumar Sahu, Company Secretary read Notice of the Meeting, Directors' Report and Statutory Auditors' Report. Mr. Suraj Kumar Sahu also informed the members who were present at the AGM and had not cast their votes through e-voting were provided an opportunity to cast their votes at the end of the meeting by polling paper and Mr. V. Sreedharan, Practicing Company Secretary was appointed as scrutinizer for scrutinizing the e-voting process.

The scrutinizer locked and sealed the empty polling box in presence of the members.

The following items of business, as per the Notice of 23rd AGM, were transacted at the meeting:

Ordinary Business:

Item No. 1: Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2018 and the Auditors' Report thereon and the Report of the Directors' along with the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2018 and the Auditors' Report thereon



Item No. 2: Re-appointment Mr. Sanjay Soni (DIN 00609097) as Director who retires by rotation

Special Business:

Item No.3: Continuance of directorship of Mr. Vijay Gupta (DIN-00929401), Independent director of the company, as he has attained the age of Seventy-Five years

Item No.4: Issue of 10,00,000 convertible share warrants on preferential basis to promoters.

Item No.5: Issue of Equity Shares upto INR 40 Crores to the Qualified Institutional Buyers.

The Chairperson then ordered that, all the resolutions in the notice be put to poll. Members were requested to cast their votes using the poll/ballot papers provided to them. Chairperson further stated that results of the e-voting and poll will be declared on receipt of scrutinizer's report and will be placed on Company's website and sent to stock exchanges as required under law.

The meeting was concluded with vote of thanks, at around 10:30 AM on 24th September, 2018.

Thanking you
For IZMO Limited



Suraj Kumar Sahu
Company secretary
Place: Bengaluru
Date: 24th September, 2018

