

September 25<sup>th</sup>, 2018

To,  
Department of Corporate Services,  
BSE Limited,  
P. J. Towers, Dalal Street,  
Fort, Mumbai -

**Sub:** Disclosure of Voting Results of Postal Ballot (including Voting by Electronic Means)

**Security Code: 511605**

**Dear Sir/Madam,**

In furtherance to our letter dated 22<sup>nd</sup> August, 2018 captioned "Postal Ballot Notice" and pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are submitting herewith the voting results of Postal Ballot (including Voting by Electronic Means) in the format prescribed by Securities and Exchange Board of India.

All the Special resolutions in the said Postal Ballot Notice have been deemed to be approved and passed with requisite majority on 23<sup>rd</sup> September, 2018 being the last date of Postal Ballot Forms.

We are enclosing the Scrutinizer's Report dated 25<sup>th</sup> September, 2018 for your kind references.

The voting results along with Scrutinizer's Report shall be made available at the website of the company [www.arihantcapital.com](http://www.arihantcapital.com)

This is for your information and record.

Thanking You,

Yours faithfully

**For Arihant Capital Markets Limited**



**Mahesh Pancholi**  
**(Company Secretary)**



**POSTAL BALLOT VOTING RESULTS**


<b>Name of the Company</b>	<b>Arihant Capital Markets Limited</b>
<b>Date of the Postal Ballot</b>	<b>Notice Dated 11<sup>th</sup> August, 2018 (Voting start Date 25/08/2018 and Voting End Date 23/09/2018)</b>
<b>Total number of Shareholders on record date</b>	<b>5455</b>
<b>No. of shareholders present in the meeting either in person or through proxy or Video Conference:</b>	<b>N.A.</b>
<b>Promoters and Promoter Group:</b>	
<b>Public:</b>	

**Resolution No.1**

<b>Resolution required : (Ordinary/Special)</b>	<b>Special Resolution - To increase the borrowing limits u/s 180(1)(c) of the Companies Act, 2013.</b>
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>	<b>No</b>

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of votes in favor on Votes Polled (6)=[(4)/(2)]*100	% of Votes against on Votes Polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	15421052	15395452	99.8339	15395452	0	100.00	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15395452</b>	<b>99.8339</b>	<b>15395452</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public-Non Institutions	E-voting	5401508	1138937	21.0855	1138717	220	99.9807	0.01983
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1138937</b>	<b>21.0855</b>	<b>1138717</b>	<b>220</b>	<b>99.9807</b>	<b>0.0193</b>
<b>Total</b>		<b>20822560</b>	<b>16534389</b>	<b>79.4061</b>	<b>16534169</b>	<b>220</b>	<b>99.9987</b>	<b>0.0013</b>

For Arihant Capital Markets Limited



**Mahesh Pancholi**  
**Company Secretary**

**Resolution No.2**

<b>Resolution required : (Ordinary/Special)</b>	<b>Special Resolution</b> - To create charge/mortgage etc. on Company's movable or immovable properties in terms of Section 180(1) (a) of the Companies Act, 2013.
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>	<b>No</b>

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of votes in favor on Votes Polled (6)=[(4)/(2)]*100	% of Votes against on Votes Polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	15421052	15395452	99.8339	15395452	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15395452</b>	<b>99.8339</b>	<b>15395452</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public-Non Institutions	E-voting	5401508	1138937	21.0855	1138717	220	99.9807	0.0193
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1138937</b>	<b>21.0855</b>	<b>1138717</b>	<b>220</b>	<b>99.9807</b>	<b>0.0193</b>
<b>Total</b>		<b>20822560</b>	<b>16534389</b>	<b>79.4061</b>	<b>16534169</b>	<b>220</b>	<b>99.9987</b>	<b>0.0013</b>

For Arihant Capital Markets Limited.,

  
**Mahesh Pancholi**  
 Company Secretary

**Resolution No.3**

<b>Resolution required : (Ordinary/Special)</b>	<b>Special Resolution</b> - To Sale or Transfer the whole of a company as specified under Section 180(1) (a) of the Companies Act, 2013.
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>	<b>No</b>

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of votes in favor on Votes Polled (6)=[(4)/(2)]*100	% of Votes against on Votes Polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	15421052	15395452	99.8339	15395452	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15395452</b>	<b>99.8339</b>	<b>15395452</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public-Non Institutions	E-voting	5401508	1138937	21.0855	1138937	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1138937</b>	<b>21.0855</b>	<b>1138937</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>20822560</b>	<b>16534389</b>	<b>79.4061</b>	<b>16534389</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

For Arihant Capital Markets Limited,

  
 Mahesh Pancholi  
 Company Secretary

# Virendra G. Bhatt

Company Secretary

Office :

Office No. 03, A Wing, 9th Floor,  
Pinnacle Corporate Park,  
BKC CST Link Rd., MMRDA Area,  
Bandra Kurla Complex,  
Bandra East, Mumbai - 400 051.  
Tel. : 022 - 2652 9367  
Mobile : +91 - 98200 48670  
e-mail : bhattvirendra1945@yahoo.co.in

Date: 24<sup>th</sup> September, 2018

To,

The Chairman

Arihant Capital Markets Limited

E-5 Ratlam Kothi Area,

Indore- 452 001

**Subject: Scrutinizer's Report under Sections 108 and 110 of the Companies Act, 2013 for voting by Equity shareholders through Remote e-voting & Postal Ballot.**

The Board of Directors of **Arihant Capital Markets Limited** (hereinafter referred to as the '**Company**') at its meeting held on Saturday, 11<sup>th</sup> August, 2018 has appointed me as the Scrutinizer for the Postal Ballot/Remote Electronic Voting ('e-voting') pursuant to Sections 108 and 110 of the Companies Act, 2013 (the '**Act**') read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and other applicable provisions, if any, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the '**Listing Regulations**'), for the Resolution(s) in respect of the matter(s) as set out in the Notice of Postal Ballot proposed to be transacted by way of postal ballot / e-voting.

## Report on Scrutiny

- The Company had appointed Central Depository Services (India) Limited ('CDSL') as the Service Provider, for the purpose of extending the facility of remote e-voting to the Members of the Company through their website [www.evotingindia.com](http://www.evotingindia.com).
- Ankit Consultancy Private Limited is the Registrar and Transfer Agent of the Company.
- The cut-off date for determining members for the dispatch of the Notice of Postal Ballot was Saturday, 18<sup>th</sup> August, 2018 (Physical & E-mail) and as on that date, there were **5,455** members of the Company. The Company had sent the Notice of Postal Ballot and E-voting process/instructions by E-mail to **4,007** members out of whom transmission of 328 Email had bounced back and hence the same were sent to them through courier. In respect of **1,776** members, Email IDs were not available, the Postal Ballot form and Notice were sent by courier.
- The Company completed the dispatch of the Notice of Postal Ballot through/by E-mail and physical form to the members on Friday, 24<sup>th</sup> August, 2018.



- The notices sent (both through e-mail and physical form) contained the detailed procedure to be followed by the members who were desirous of casting their votes electronically as provided in Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time.
- The cut-off date for the purposes of identifying the members who will be entitled to vote on the resolutions placed for approval of the members was Saturday, 18<sup>th</sup> August, 2018.
- The remote e-voting facility was kept open from Saturday, 25<sup>th</sup> August, 2018 at 09:00 a.m. (IST) to Sunday, 23<sup>rd</sup> September, 2018 at 05:00 p.m. (IST).
- As prescribed in clause (v) of sub-rule (4) of Rule 20 read with sub-rule (3) of Rule 22 of the Companies (Management and Administration Rules), 2014, as amended from time to time, the Company also released an advertisement in 'Free Press' in English language having country-wide circulation dated Thursday, 24<sup>th</sup> August, 2018 and in 'Choutha Sansar', in Hindi language dated Thursday, 24<sup>th</sup> August, 2018. The notice published in the Newspapers carried the information as specified under the said Rules.
- The votes were unblocked on Sunday, 23<sup>rd</sup> September, 2018 after 05.00 p.m. (IST) in the presence of two witnesses who are not in the employment of the Company.
- All postal ballot forms received up to Sunday, 23<sup>rd</sup> September, 2018, being the last date fixed by the Company for the receipt of the forms, were considered for my scrutiny. All votes cast on CDSL remote e-voting platform up to 05.00 p.m. on Sunday, 23<sup>rd</sup> September, 2018 were considered for my scrutiny.
- The postal ballot forms which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- Envelopes containing postal ballot forms returned undelivered were also not opened and they were kept separately.

**The combined results of the Remote e-voting together with voting conducted by Postal Ballot are as under:**

Details	Remote E-voting	Postal Ballot	Total voting
Number of members who cast their votes	29	0	29
Total number of shares held by them	16534389	0	16534389
Valid votes	As per details provided in the Resolution(s) mentioned hereunder.		
Invalid votes	As per details provided in the Resolution(s) mentioned hereunder.		



**Item No. 1 of the Notice (As a Special Resolution)**

To increase the borrowing limits u/s 180(1) (c) of the Companies Act, 2013.

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	16534389	0	16534389
Postal Ballots	0	0	0
<b>Total</b>	<b>16534389</b>	<b>0</b>	<b>16534389</b>

**The Result of the E voting and Postal Ballot is as under:**

Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	15421052	15395452	99.8339	15395452	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15395452</b>	<b>99.8339</b>	<b>15395452</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	5401508	1138937	21.0855	1138717	220	99.9807	0.0193
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1138937</b>	<b>21.0855</b>	<b>1138717</b>	<b>220</b>	<b>99.9807</b>	<b>0.0193</b>
<b>Total</b>		<b>20822560</b>	<b>16534389</b>	<b>79.4061</b>	<b>16534169</b>	<b>220</b>	<b>99.9987</b>	<b>0.0013</b>



**Item No. 2 of the Notice (As a Special Resolution)**

To create charge/mortgage etc. on Company's movable or immovable properties in terms of Section 180(1) (a) of the Companies Act, 2013

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	16534389	0	16534389
Postal Ballots	0	0	0
<b>Total</b>	<b>16534389</b>	<b>0</b>	<b>16534389</b>

The Result of the E voting and Postal Ballot is as under:

Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	15421052	15395452	99.8339	15395452	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15395452</b>	<b>99.8339</b>	<b>15395452</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	5401508	1138937	21.0855	1138717	220	99.9807	0.0193
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1138937</b>	<b>21.0855</b>	<b>1138717</b>	<b>220</b>	<b>99.9807</b>	<b>0.0193</b>
<b>Total</b>		<b>20822560</b>	<b>16534389</b>	<b>79.4061</b>	<b>16534169</b>	<b>220</b>	<b>99.9987</b>	<b>0.0013</b>





**Item No. 3 of the Notice (As a Special Resolution)**

To Sale or Transfer the whole of a company as specified under Section 180(1) (a) of the Companies Act, 2013.

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	16534389	0	16534389
Postal Ballots	0	0	0
<b>Total</b>	<b>16534389</b>	<b>0</b>	<b>16534389</b>

The Result of the E voting and Postal Ballot is as under:

Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	15421052	15395452	99.8339	15395452	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15395452</b>	<b>99.8339</b>	<b>15395452</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	5401508	1138937	21.0855	1138937	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1138937</b>	<b>21.0855</b>	<b>1138937</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>20822560</b>	<b>16534389</b>	<b>79.4061</b>	<b>16534389</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>



pThe Resolution mentioned in the Notice as per the details given above stand passed under remote e-voting and voting conducted by postal ballot with the requisite majority.

I hereby confirm that I am maintaining the registers received from the Service Provider both electronically and manually, in respect of the votes cast through remote e-voting and voting conducted by postal ballot by the members of the Company. The postal ballot papers and all other relevant records relating to remote e-voting and physical Postal Ballot are under my safe custody and will be handed to the Company Secretary for safe keeping.

Thanking You,  
Yours Faithfully



Virendra Bhatt  
ACS- 1157  
COP-124

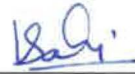


Date: 24<sup>th</sup> September, 2018  
Place: Mumbai

Witnesses:



Rupali J. Nagarkar



Vishwas Y. Salvi

Countersigned and received the Report

For Arihant Capital Markets Limited



Chairman / Director

Date: 25.09.2018  
Place: INDORE

