

55th ANNUAL GENERAL MEETING

SEPTEMBER 15, 2018



PTC Industries Limited

Safe Harbour Statement

Statements in this presentation describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

Agenda

Overview of PTC Industries

Financial Performance

Strategy

Outlook

A Brief Overview

Established in 1963 – now the largest Replicast® foundry in the world

2 foundries and 2 CNC machine shops with the most advanced manufacturing capabilities and equipment

Exporting around 80% of revenue to US, Europe and China

Producing Stainless Steel, Duplex, Super Duplex, Nickel & Cobalt alloys, Creep Resistant, NAB, etc.

Recipient of prestigious National R&D award from the Indian Government in 2006

Recognised as one of 16 Hidden Gems by Forbes India & MSME Innovator Special Award by TIME India



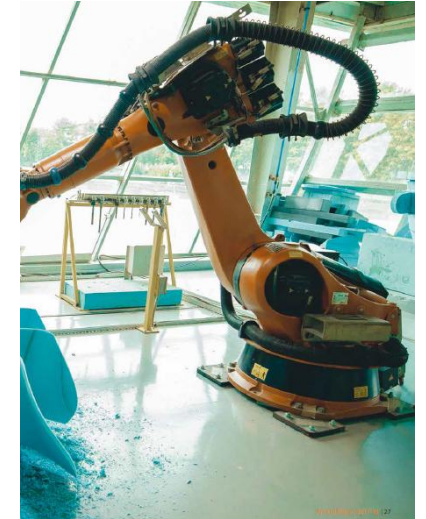
A Brief Overview

Many technologies - Investment Castings, Centrifugal Castings, Replicast[®], RapidCast[™], Printcast[™] & forgeCAST[™]

Fully automated, robot assisted manufacturing capability with latest equipment and infrastructure

Castings for multiple applications viz. Oil & Gas, Marine, Aerospace, Valves & Flow Control, Paper, Power, etc.

Flagship Project Delivered - "The Advance Manufacturing Centre – AMTC"



Energy



Pulp & Paper



Subsea & Offshore



Industrial Turbines



Oil & Gas



Process Industry

A Brief Overview

20 unique technologies under a single roof for the very first time in the world

The first Titanium Casting facility in India

The first commercial Hot Iso-static Pressing facility in India

Largest industrial robot in the world installed



Business Framework



MISSION

To be a leading global manufacturer of engineered metal components, products and systems through sustainable, disruptive and innovative technologies.

VISION

To be the #1 choice in the markets we serve, creating value through innovative solutions.

- Enhance the quality of life of all our stakeholders
- Be sustainable in all aspects
- Be a safety conscious responsible employer
- Be committed to quality
- Nurture talent and foster self belief
- Take pride & passion in the company
- Respect our partners
- Be customer centric
- Be agile and performance driven
- Be honest and have empathy

Our Values

aspire

AGILITY

SUSTAINABILITY

PASSION

INTEGRITY

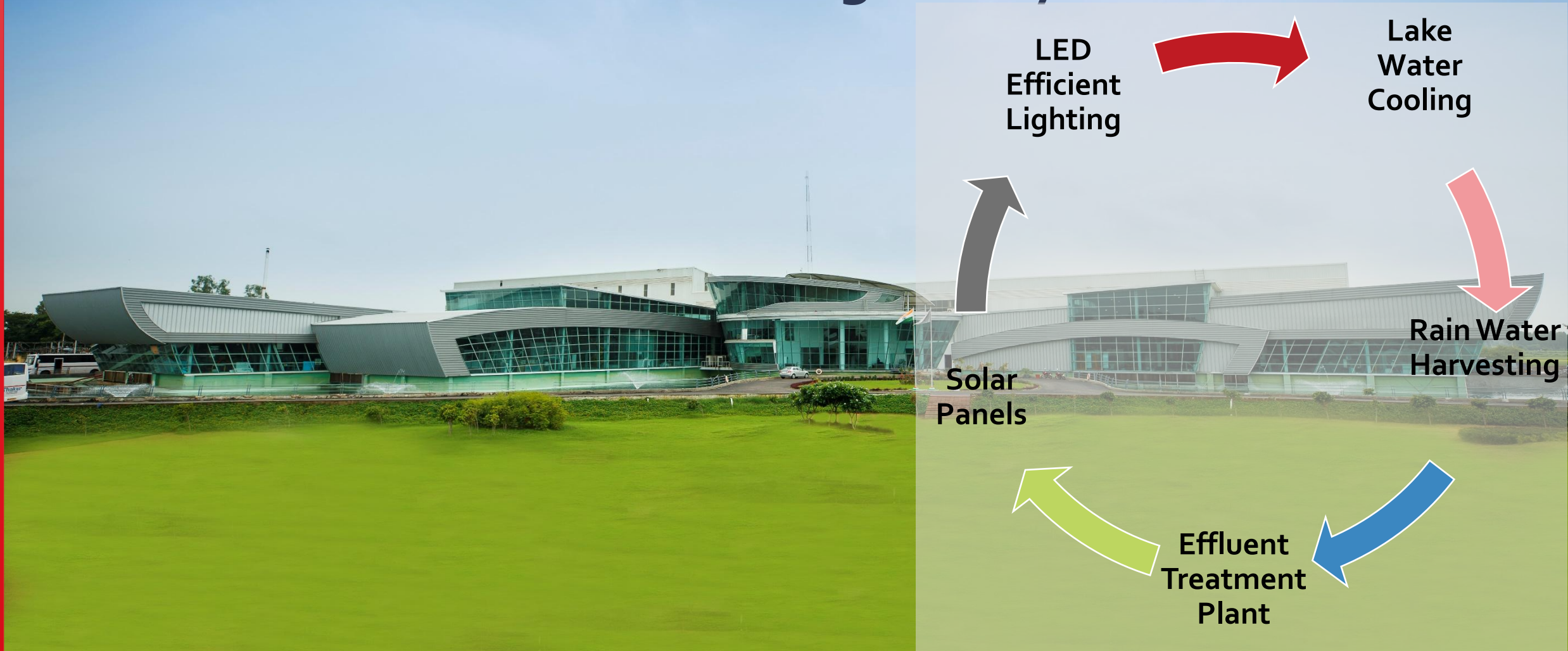
RESPECT

EMPATHY

aspire *verb.* to rise to a greater height

To aspire is to achieve. At PTC, to aspire is to start all things. Aspire sits at the beginning of our motto of *Aspire. Innovate. Achieve.* and now, Aspire also represents the values that motivate us to achieve our best, that drive us to work towards our purpose, and that define the framework within which we operate.

State of the art manufacturing facility



A clean, green & lean facility

Sustainable Manufacturing

- Comprehensive Environmental Management System
- Commitment to minimising negative impact on the environment, and to managing the impact we do have.
- This means that we abide by all the applicable standards and laws, and continue to monitor and improve our processes so far as reasonably practicable.
- Constant improvement is undertaken in all our practices to have a positive impact on the environment

Our Management Team

Sachin Agarwal
Chairman and MD



- Professionally qualified
- Over 75 years of combined experience
- Unmatched technical capabilities

Smita Agarwal
Chief Financial Officer



Anthony Rowett
Chief Operations Officer



Priya Ranjan Agarwal
Director, Marketing



Alok Agarwal
Director, Quality & Technical



A few highlights



Shri Sachin Agarwal, Chairman and Managing Director, was felicitated by the Hon. Governor of Uttar Pradesh for his contribution to the industry in the state at the launch of the PTH Chamber UP Chapter



A privilege to host Shri Amitabh Kant ji at AMTC, Lucknow plant, where he appreciated PTC's commitment to innovation and 20 unique best in class technologies under a single roof



PTC produced the first ever finish machined 2 meter dia impeller casting weighing over 3 tonnes in Duplex Stainless Steel, using its in-house developed RapidCast technology.

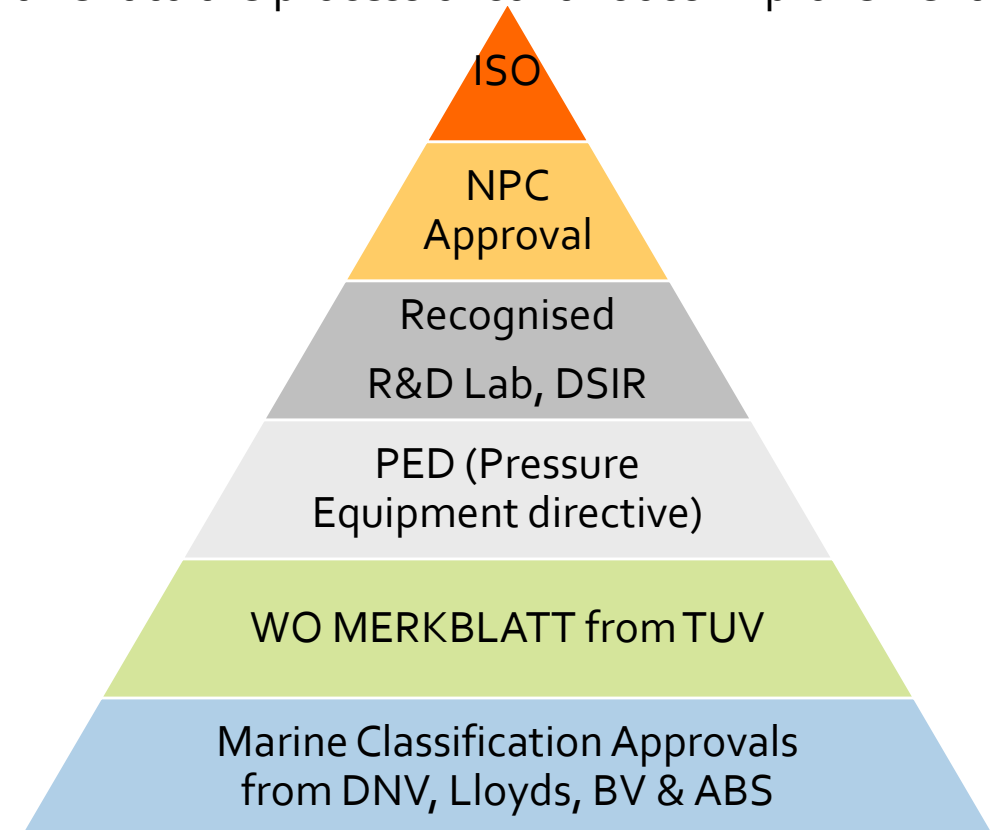
Shri Sachin Agarwal, Chairman and Managing Director, addressed audience in the Plenary Session at the UP Investors Summit 2018, held in Lucknow on February 21/22, 2018.



Approvals & Certifications



- Certified Quality Management System
- Our philosophy is "Quality is not a coincidence, it is a habit"
- Commitment to the process of continuous improvement.



Few of Our Customers



Agenda

Overview of PTC Industries

Financial Performance

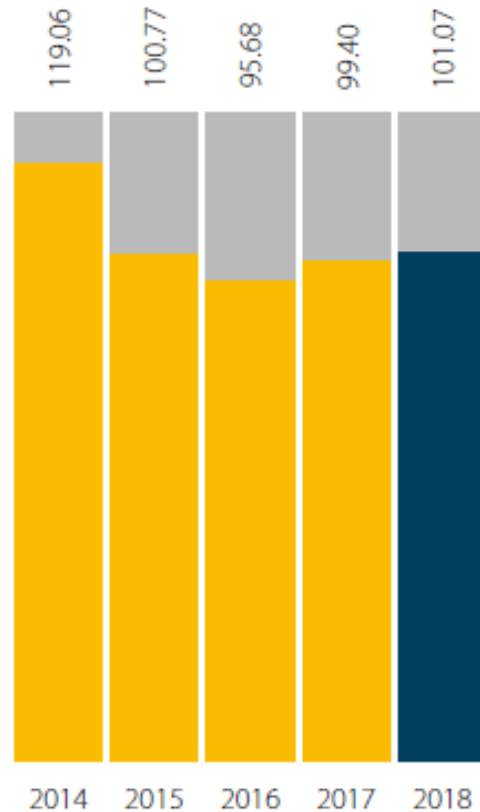
Strategy

Outlook

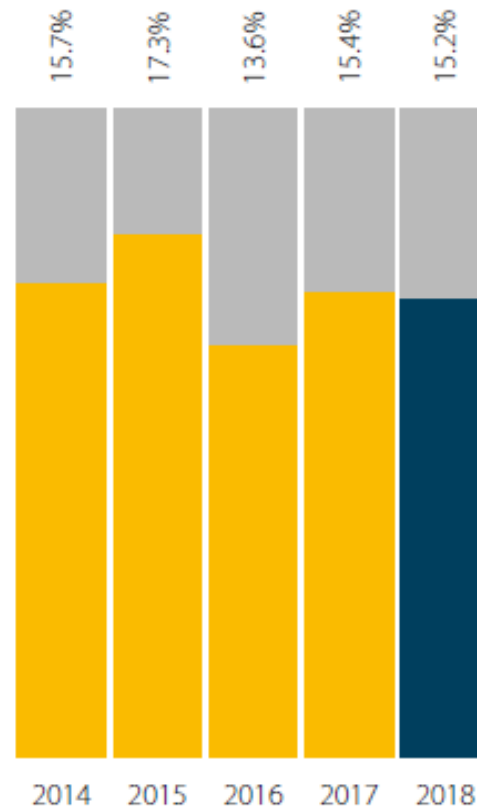
Financial Highlights

(Amount in Rs. crores)

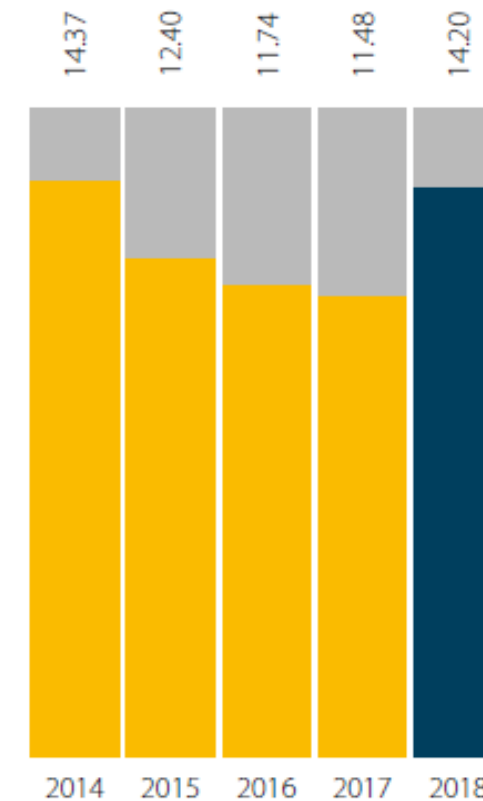
Revenue
(Net of Excise duty)



EBITDA

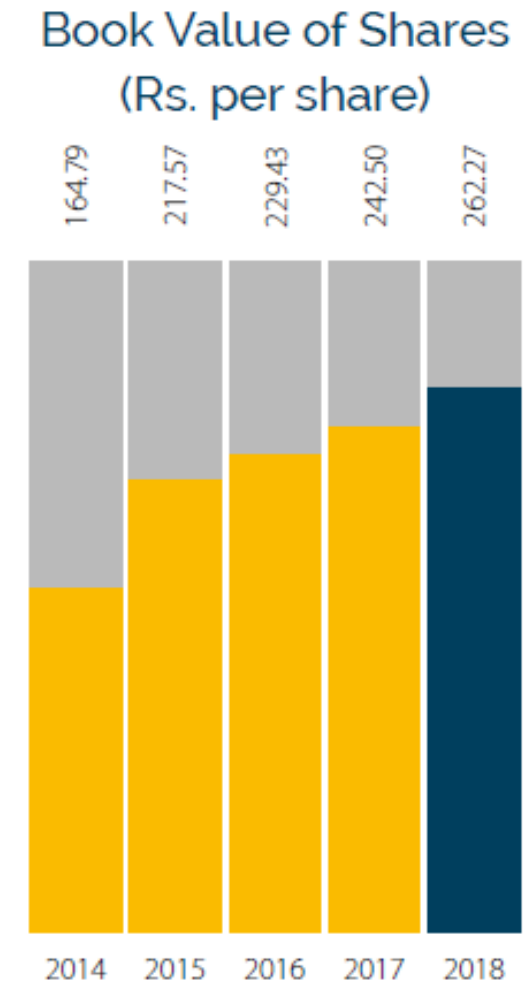
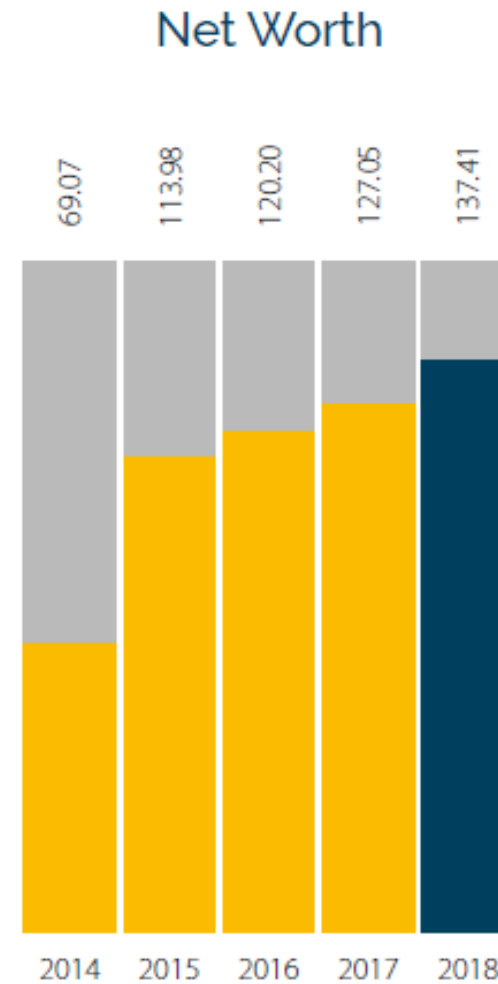
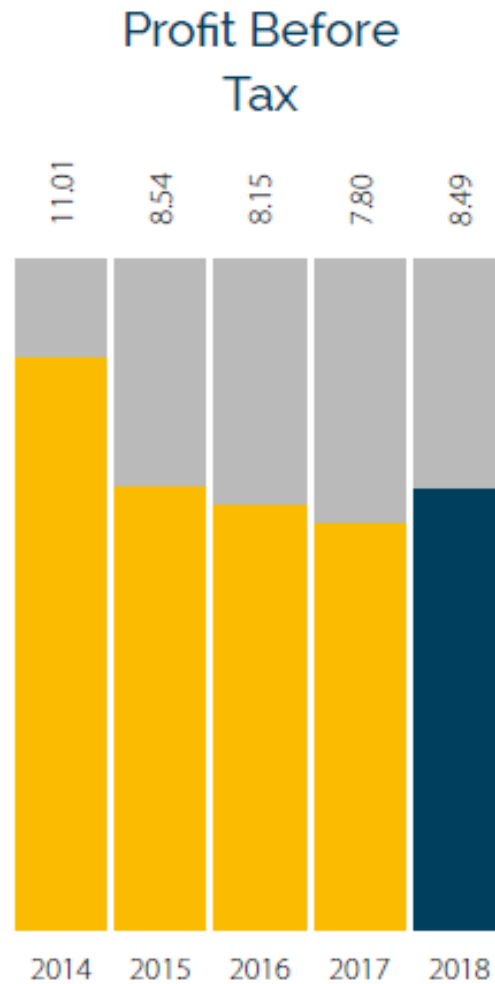


EPS



Financial Highlights

(Amount in Rs. crores)

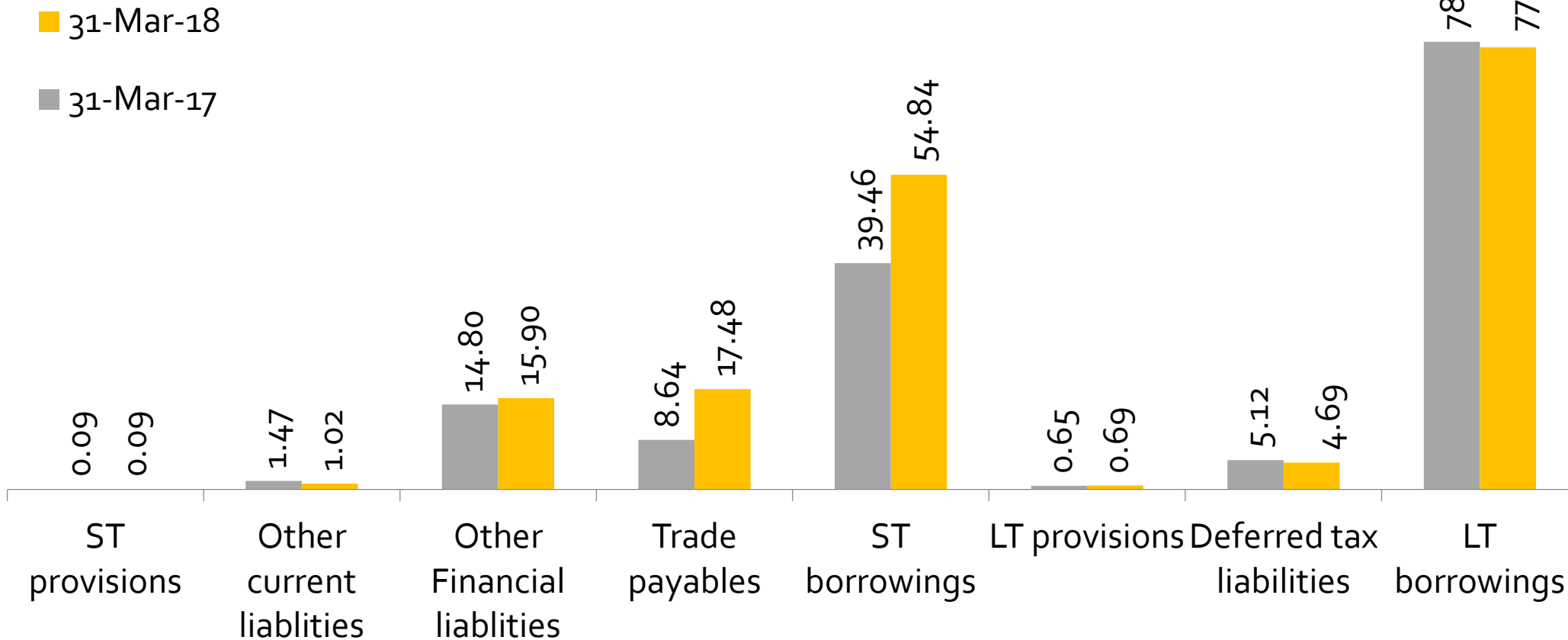


Balance Sheet (Amount in Rs. crores)

Particulars	As at 31 March 2018	As at 31 March 2017	Change	% to previous period
Assets				
Non current assets	2,18.95	192.29	26.66	14%
Current assets	90.41	83.02	7.39	9%
Equity & Liabilities				
Equity	129.52	122.05	7.47	6%
Deferred Income	7.89	5.00	2.89	58%
Non current liabilities	82.46	83.82	-1.36	-2%
Current liabilities	89.49	64.45	25.04	39%

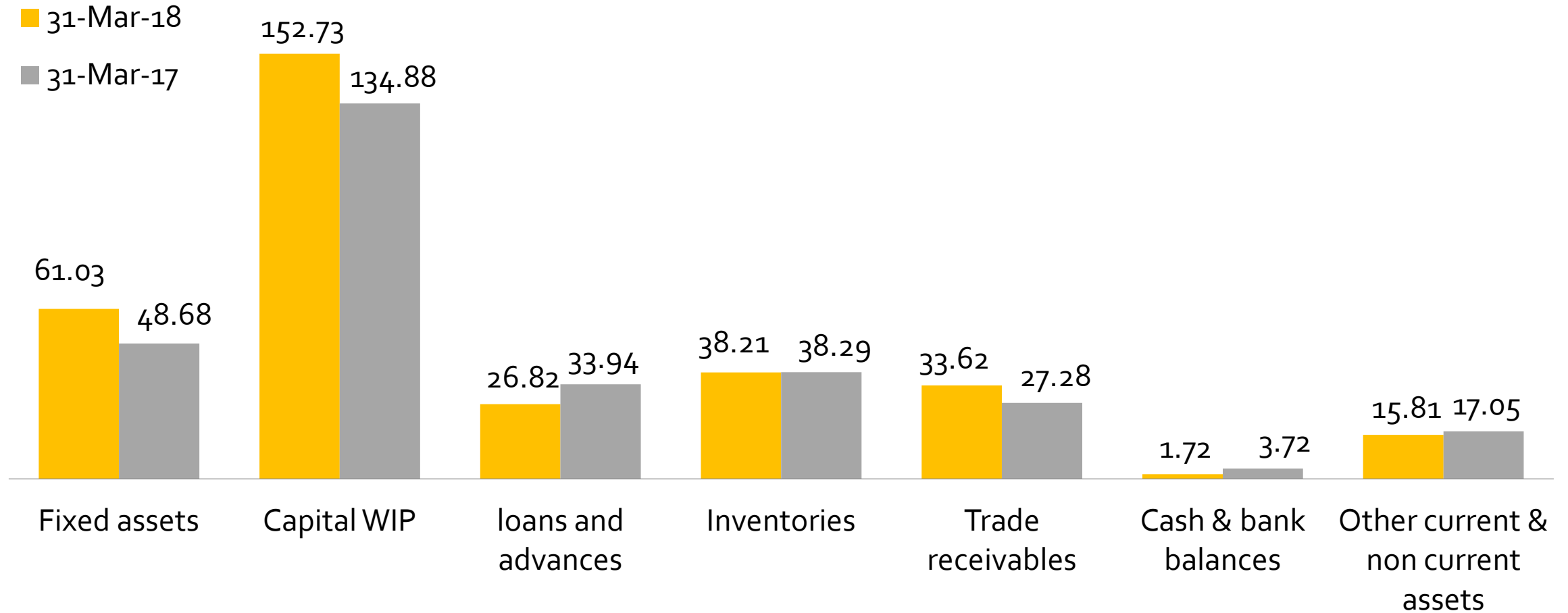
Liabilities

(Amount in Rs. crores)



Assets

(Amount in Rs. crores)

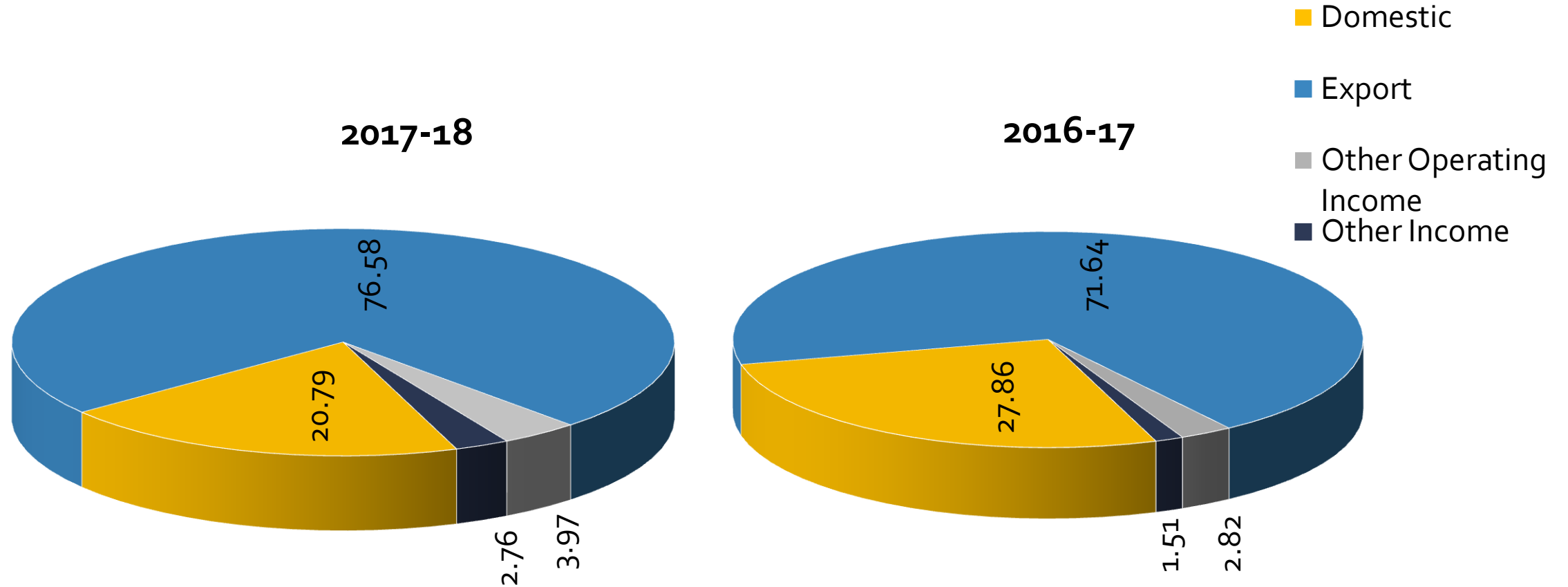


Profit and Loss (Amount in Rs. crores)

Particulars	Year ended 31 March '18	% of Revenue	Year ended 31 March '17	% of Revenue
Revenue from operations, net	101.33		102.32	
Other income	2.89		1.52	
Total Income	104.22		103.84	
Cost of materials consumed	25.22	25%	25.00	24%
Changes in inventories of finished goods and WIP	2.25	2%	-1.62	-2%
Excise Duty	0.27	0%	2.92	3%
Employee benefits	16.50	16%	17.25	17%
Research and Development Expenses	0.86	1%	0.80	1%
Other expenses	40.85	40%	42.70	42%
Total Expenses	85.95		87.05	
EBITDA	18.27	18%	16.78	16%
Finance Costs	4.02	4%	3.45	3%
Depreciation	5.77	6%	5.54	5%
Profit before tax	8.49	8%	7.79	8%
Tax expense	1.05	1%	1.78	2%
Profit for the period	7.44	7%	6.01	6%

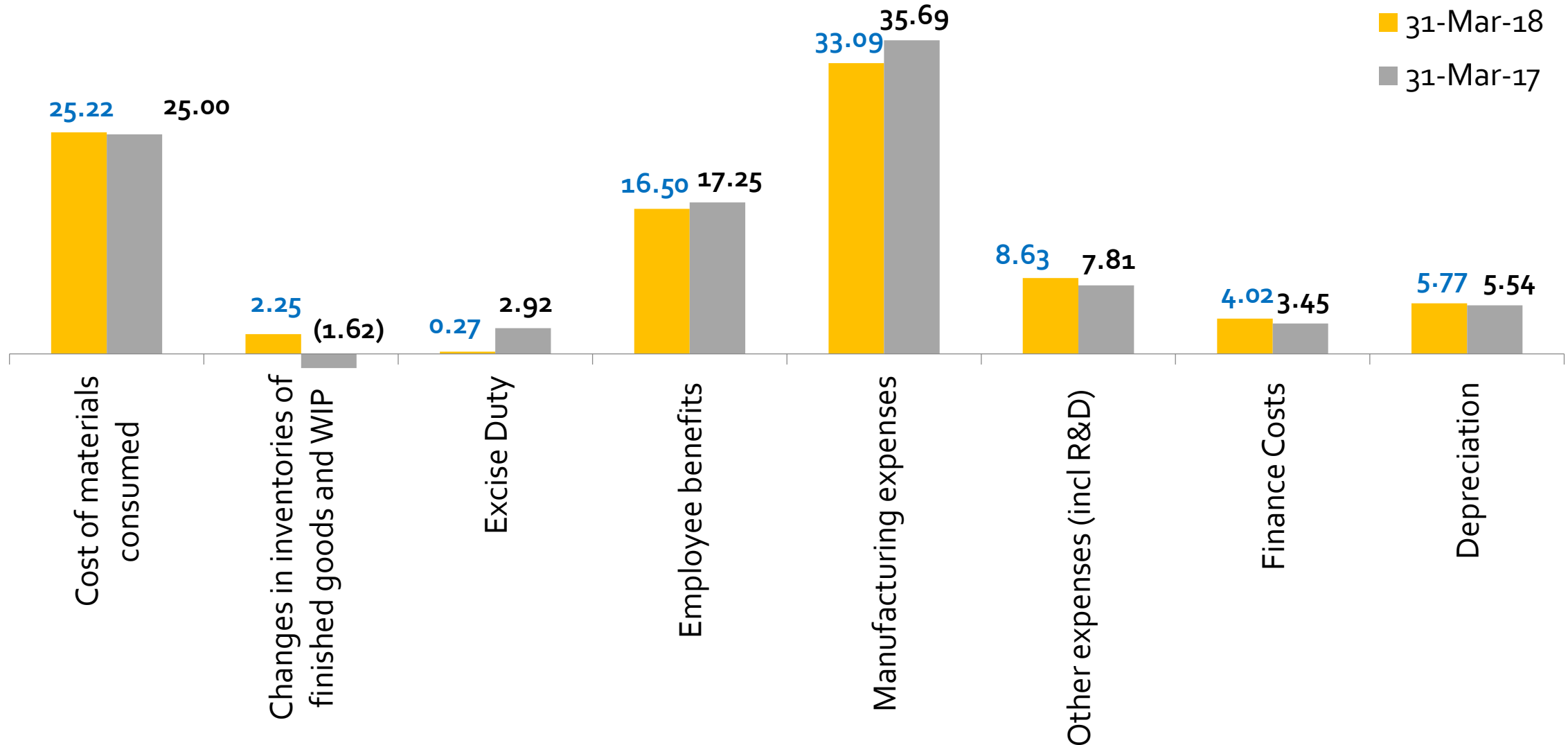
Income

(Amount in Rs. crores)



Expenditure

(Amount in Rs. crores)



Agenda

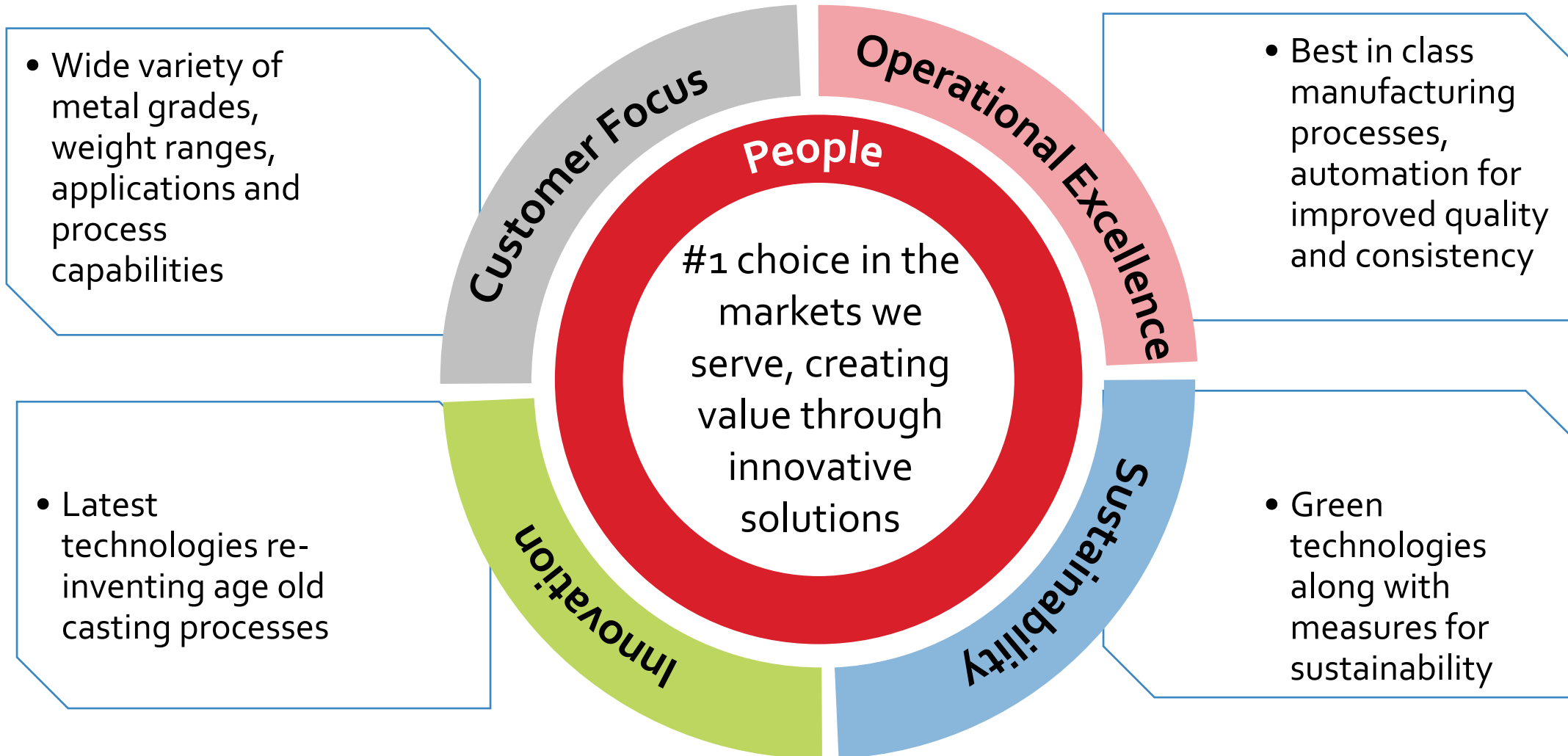
Overview of PTC Industries

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Our Strategy



Pathbreaking technologies



Replicast®

Near net shape casting solutions



RapidCast Ultra™

Quality – Value – Speed for large components



forgeCAST™

Where castings and forgings converge

PowderForge™

Net shape powder formed high integrity parts



Printcast™

Quick print complex 3D patterns



TiCast™

Reactive alloy casting



PTC offers

Unparalleled capabilities across the world for high integrity metal cast parts for critical and super critical applications

Quality

- High integrity castings with no size or weight limitation
- Superior dimensional precision, accuracy, surface finish and better internal soundness

Value

- Large 'Near Net Shape' castings - Casting the 'Un-Castable'
- Reduced casting weight and machining allowances

Speed

- Reduction in 'Time to Market' and 'Delivery Lead Time'
- 'Virtual Tooling' to eliminate time for Die manufacturing or modification

Agenda

Overview of PTC Industries

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Outlook

Large global market for cast metal components

- With growth in manufacturing activity, demand for products will grow
- Requirement for critical parts and indigenous capabilities

Synergy of technologies and processes under one single roof

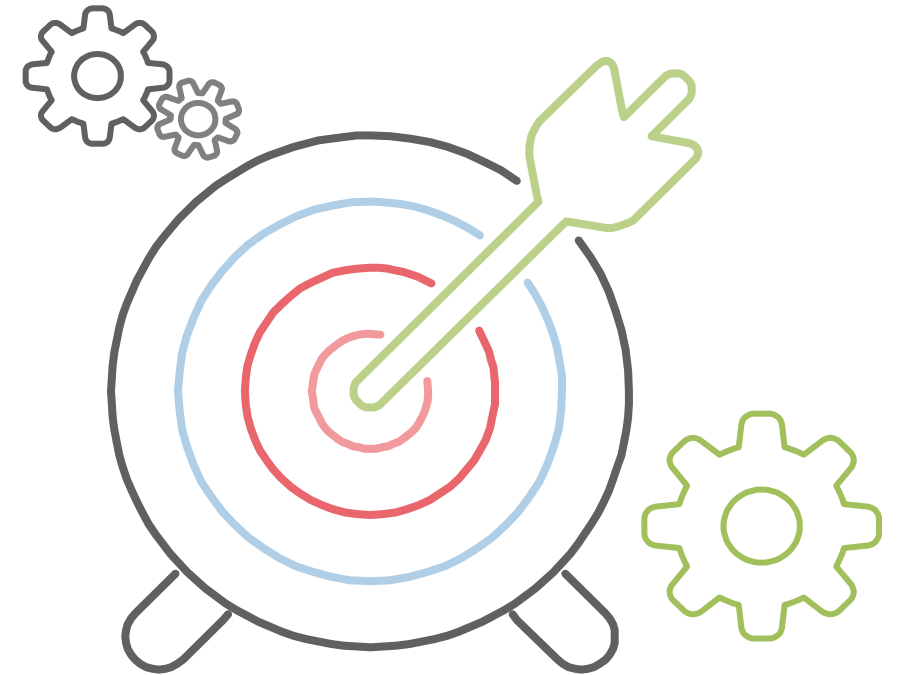
- Investment in technology and equipment for best-in-class manufacturing
- Development of product platforms and manpower up-gradation

Building sustainability and enhanced value for all stakeholders

- Optimisation and redesigning to minimise environmental impact
- Value creation through more efficient solutions

The PTC Advantage

- Full-Service Supplier and integral part of the value chain
- Safe, healthy, green working environment
- Innovative, pioneering new technologies
- World Class, State of the art factory - AMTC
- Quality Management system within an environment of continuous improvement



Proposed Resolutions

Resolution number	Resolution
Ordinary Business	
1	Adopt the audited financial statements of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors' and Auditors' thereon
2	Appointment of a director in place of Mr. Priya Ranjan Agarwal, who retires by rotation and is eligible, for re-appointment.
3	Ratification for appointment of M/s Walker Chandiook & Associates, Statutory Auditors of the Company.
Special Business	
4	Ratification of Cost Auditors' Remuneration

Proposed Resolutions

Item 1:

The first item on the agenda is to approve and adopt the Audited Balance Sheet as at 31st March, 2018 and the Profit and Loss Account for the year ended 31st March, 2018 together with Reports of the Directors' and Auditors thereon.

RESOLUTION – ORDINARY

“RESOLVED THAT, the audited financial statements of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors' and Auditors' thereon laid before this meeting, be and are hereby considered and adopted.”

Proposed Resolutions

Item 2:

The next item on the agenda is regarding appointment of Shri Priya Ranjan Agarwal as Director, who retires by rotation and being eligible has offered himself for re-appointment.

RESOLUTION – ORDINARY

"RESOLVED THAT Mr. Priya Ranjan Agarwal (DIN: 0129176), who retires by rotation pursuant to the provisions of Section 152 of the Companies Act, 2013 and being eligible, be and is hereby re-appointed as director of the Company and is liable to retire by rotation."

Proposed Resolutions

Item 3:

The next item on the agenda is for Approval of appointment of M/s. Walker Chandiok & Associates, Chartered Accountants, New Delhi, as the Statutory Auditors of Company.

RESOLUTION – ORDINARY

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. Walker Chandiok & Associates, Chartered Accountants (Registration No. 001329N), who were appointed as Statutory Auditors of the Company at the 51st Annual General Meeting to hold office up to the conclusion of 56th Annual General Meeting and who have confirmed their eligibility to be appointed as Auditors in terms of the provisions of Section 141 of the Act and the relevant Rules and offered themselves for re-appointment, the consent of the Company be and is hereby accorded for their continuance as Statutory Auditors for remaining term on such remuneration plus GST, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the said Auditors."

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof), be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution.

Proposed Resolutions

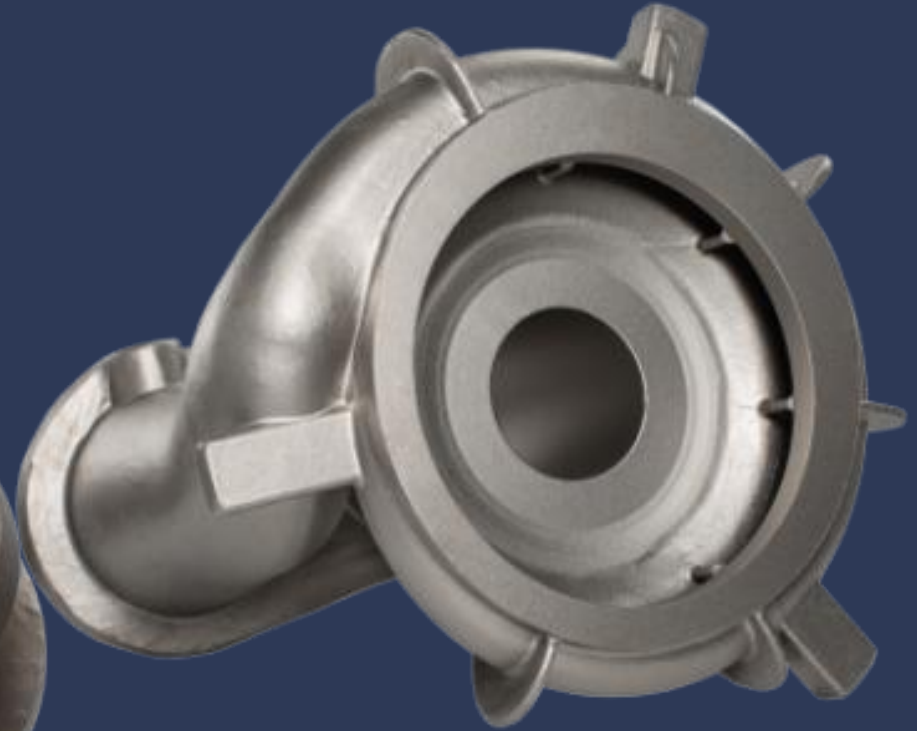
Item 4:

The next and last item on the agenda is for Approval of Cost Auditors' remuneration.

RESOLUTION – SPECIAL

"RESOLVED THAT pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company hereby ratifies the remuneration of Rs. 27,500/- plus GST and out of pocket expenses payable to Mr. Arun Kumar Srivastava, who is appointed as Cost Auditor of the Company to conduct the audit of cost records maintained by the Company for the Financial Year 2018-19".

Q&A



THANKS