

GARWARE MARINE INDUSTRIES LIMITED

Regd. Office : 102 Buildarch Wisteria, 1st Floor, Ram Maruti Road, Dadar (W), Mumbai - 400 028. Tel.: 91-22-24364024
Corp. Office : 101, Swapnabhoomi, 'A' Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: 91-22-24234000 Fax: +91-22-24362764
CIN NO: L12235MH1975PLCO18481

11.09.2018

To,
The Corporate Relations Department
BSE Ltd,
P. J. Tower, Dalal Street,
Mumbai 400 001

SCRIP CODE: 509563

Dear Sir,

Subject: Disclosure as per Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take on your record the enclosed Disclosures as per Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 pertains to Resolutions passed in the 40th Annual General Meeting (AGM) of the Company held on Tuesday, 11th September, 2018 at "Garware Sabhagriha" F.P.H. Building, 5th Floor, Lala Lajpatrai Marg, Haji Ali, Mumbai - 400034.

Thanking you,

Yours faithfully,

For Garware Marine Industries Limited



Pallavi P. Shedge
Company Secretary & Compliance Officer
A29787



Encl: As above



Email: secretary@garwaremarine.com / garware.marine@gmail.com / investorrelations@garwaremarine.com / gr@num@gmail.com
Website: www.garwaremarine.com

PLEASE ADDRESS ALL COMMUNICATION TO THE COMPANY AND NOT TO INDIVIDUALS

Disclosure as per Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Day & Date of 40th AGM: Tuesday, 11th September, 2018

Total No. of shareholders on Record Date: 9,437

No. Of members present in the AGM either in person or through proxy:

Category	Present in Person	Present through Proxy	Total
Promoter and Promoter Group	11	0	11
Public	44	0	44
Grand Total	55	0	55

No. of members attended the meeting through Video Conferencing: Nil

Mode of voting on all Resolutions: Remote e-Voting & Ballot

In accordance with Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the details of business transacted at the 40th AGM are as follows:



A handwritten signature in blue ink, consisting of a stylized 'S' followed by a horizontal line.

Resolution No. 1 Ordinary Business		Ordinary Resolution						
Resolution required		Whether Promoter / Promoter Group are interested in the Resolution						
Resolution		Approved Audited Balance Sheet as at 31 st March, 2018 and Statement of Profit and Loss for the year ended on that date together with Cash Flow Statement and the Directors' and Auditors' Report thereon.						
Category	Mode of Voting	No. of shares held	No. of votes through e-voting/ Ballot	% of votes through e-voting/ Ballot on outstanding shares	No. of votes in favour	No. of Votes against	% of votes in favour through Ballot	% of votes against on votes through Ballot
		(1)	(2)	(3) = [(2)/(1)]x100	(4)	(5)	(6) = [(4)/(2)]x100	(7) = [(5)/(2)]x100
Promoter & Promoter Group	e-Voting Ballot Total	21,61,555	19,98,746 0 19,98,746	92.47 0 92.47	19,98,746 0 19,98,746	0 0 0	100 0 100	0 0 0
Public Institutional Holders	e-Voting Ballot Total	425	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0
Public - Other	e-Voting Ballot Total	36,04,204	5,93,113 3,724 5,96,837	16.45 0.10 16.55	5,93,113 3,724 5,96,837	0 0 0	100 100 100	0 0 0
Total		57,66,184	25,95,583		25,95,583	0	100	0



Resolution No. 2 Ordinary Business		Ordinary Resolution											
Resolution required		Whether Promoter / Promoter Group are interested in the Resolution											
		Yes (Mr. Aditya A. Garware, is a Promoter.)											
Resolution													
Approved re-appointment of Mr. Aditya A. Garware (DIN:00019816), who retires by rotation.													
Category	Mode of Voting	No. of shares held	No. of votes through e-voting/ Ballot	% of votes through e-voting/ Ballot on outstanding shares	(3)= [(2)/(1)]x100	No. of votes in favour	(4)	No. of Votes against	(5)	% of votes in favour through Ballot	(6)= [(4)/(2)]x100	% of votes against on votes through Ballot	(7)= [(5)/(2)]x100
		(1)	(2)			(4)		(5)		(6)=		(7)=	
Promoter & Promoter Group	e-Voting	21,61,555	19,98,746	92.47		19,98,746		0		100		0	
	Ballot		0	0		0		0		0		0	
	Total		19,98,746	92.47		19,98,746		0		100		0	
Public Institutional Holders	e-Voting	425	0	0		0		0		0		0	
	Ballot		0	0		0		0		0		0	
	Total		0	0		0		0		0		0	
Public - Other	e-Voting	36,04,204	5,93,113	16.45		5,93,113		0		100		0	
	Ballot		3,724	0.10		3,724		0		100		0	
	Total		5,96,837	16.55		5,96,837		0		100		0	
Total		57,66,184	25,95,583			25,95,583		0		100		0	



Resolution No. 3 Special Business		Special Resolution		No				
Resolution required		Whether Promoter / Promoter Group are interested in the Resolution						
Resolution		Approved re-appointment (second term) of Mr. Rajiv S. Khanna (DIN:02855080) as Independent Director for a further period of 5 years w.e.f. 01 st April, 2019.						
Category	Mode of Voting	No. of shares held	No. of votes through e-voting/ Ballot	% of votes through e-voting/ Ballot on outstanding shares	No. of votes in favour	No. of Votes against	% of votes in favour through e-voting/ Ballot	% of votes against on votes through e-voting/ Ballot
		(1)	(2)	(3)= [(2)/(1)]x100	(4)	(5)	(6)= [(4)/(2)]x100	(7)= [(5)/(2)]x100
Promoter & Promoter Group	e-Voting	21,61,555	19,98,746	92.47	19,98,746	0	100	0
	Ballot		0	0	0	0	0	0
	Total		19,98,746	92.47	19,98,746	0	100	0
Public Institutional Holders	e-Voting	425	0	0	0	0	0	0
	Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public - Other	e-Voting	36,04,204	5,93,063	16.45	5,93,113	50	100	0.00
	Ballot		3,724	0.10	3,724	0	0	0
	Total		5,96,787	16.55	5,96,787	50	100	0.00
Total		57,66,184	25,95,533		25,95,533	50		

For Garware Marine Industries Limited

Pallavi Shedge

Pallavi Shedge
Company Secretary & Compliance Officer
Membership No. 29787





SHREEPAD M. KORDE

M. Com., L.L.B., A.C.S.
COMPANY SECRETARY

Seeta Sadan, Bal Govinddas Road, Mumbai - 400 016. Tel.: 24228039 • Mobile : 9833748505

**REPORT OF THE SCRUTINIZER
FORM NO MGT-13**

(Pursuant to section 109 of Companies Act 2013 and rule 21(2) of the Companies (Management & Administration) Rules, 2014.)

**Mr. Aditya A. Garware,
Chairman,
Garware Marine Industries Limited,
Mumbai.**

**40th Annual General Meeting of the Equity shareholders of
Garware Marine Industries Limited
Held on Tuesday, 11th September, 2018 at 9.30 a.m. at Garware Sabhagriha,
F.P.H. Building, Lala Lajpatrai Marg, Mumbai-400034.**

Respected Sir,

Sub: Consolidated Scrutinizer's report on remote e-voting and physical ballot voting in person at the venue pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Rules, 2015.

I was appointed as scrutinizer for the purpose of the remote e-voting and physical ballot voting in person at the venue on the day of the meeting in respect of the under mentioned resolutions placed for consideration at the 40th Annual General Meeting of the members of Garware Marine Industries Limited (CIN No:L12235MH1975PLCO18481) having its registered office at 102, Buildarch Wisteria, 1st Floor, Ram Maruti Road, Dadar (W), Mumbai-400028 (collectively referred to as Poll), which was held on Tuesday, 11th September, 2018 at 9.30 a.m. at Garware Sabhagriha, FPH Building, Lala Lajpatrai Marg, Haji Ali, Mumbai - 400034 and submit my report as under:-

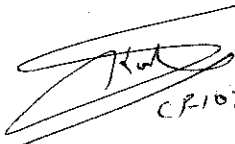
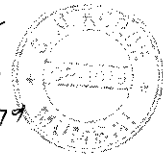
To enable wider participation of shareholders, pursuant to the provisions of Section 108 of the Companies Act, 2013 and the Rules framed thereunder and as required under the Listing Agreement, the Company had provided e-voting and physical ballot facility to its shareholders. The remote e-voting commenced on Friday - 7th September, 2018 at 10.00 a.m. and ended on Monday - 10th September, 2018 at 5.00 p.m.

After the time fixed by the Chairman for closing the poll through ballot cast in person at the Annual General Meeting, the reports were generated.

The polling was completed and the system locked in my presence.

Subsequently, the votes cast were reconciled with the records received from Central Depository Services (India) Limited (CDSL) and the records maintained by the Company and its Registrar and Transfer Agents and the authorizations/proxies lodged with the Company.

The ballots which were incomplete and/or which were otherwise found defective have been treated as invalid.


C.F.1079 

: 2 :

The result of the poll is as under:-

Sr. No.	Resolution No. and Subject Matter		In favour			Against		Invalid	
			No. of cases	No. of Votes	%	No. of Votes	%	No. of cases	%
1.	To receive, consider and adopt the Audited Balance Sheet as at 31 st March, 2018 and Statement of Profit and Loss for the year ended on that date together with the Directors' and Auditors' Report thereon.	E-voting	45	2591859	100	0	0	0	0
		Physical	26	3724	100	0	0	0	0
		Total	71	2595583	100	0	0	0	0
2.	To appoint a Director in place of Mr. Aditya A. Garware (DIN:0019816), who retires by rotation and being eligible, offers himself for re-appointment.	E-voting	45	2591859	100	0	0	0	0
		Physical	26	3724	100	0	0	0	0
		Total	71	2595583	100	0	0	0	0
3.	Special Business Special Resolution: To consider and approve re-appointment of Mr. Rajiv S. Khanna (DIN:02855080), Independent Director of the Company for a second term of 5 (Five) consecutive years, from 01 st April, 2019 to 31 st March, 2024).	E-voting	45	2591809	100	50	0	0	0
		Physical	26	3724	100	0	0	0	0
		Total	71	2595533	100	50	0	0	0
					[one case]				

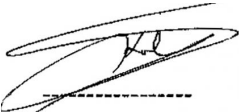
All the aforesaid resolutions were duly proposed and seconded and put to vote at the meeting.

The poll papers, statements, ballot papers and other related documents have been sealed and handed over to the Company Secretary authorized by the Board, for safe custody.

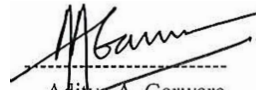
You may declare and announce the result of the poll in respect of the subject resolutions to the members and all other Authorities as stipulated under the Law.

Thanking you,

Yours sincerely,


Shreepad M. Korde
C.P.1079

For GARWARE MARINE INDUSTRIES LIMITED


Aditya A. Garware
Chairman

Place : Mumbai.

Dated : 11 September, 2018