



Olympic Oil Industries Limited

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Near Indian Oil Petrol Pump, Bandra Kurla Complex,
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CIN : L15141MH1980PLC022912

To
The Manager
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Date: 29.09.2018

Sub: Outcome of the 38th Annual General Meeting
Ref: Olympic Oil Industries Limited Scrip Code: 507609

Dear Sir,

This is to inform you that the 38th Annual General Meeting ("AGM") of the Company was held on September 28, 2018 and the business mentioned in the Notice dated August 14, 2018 were transacted.

We enclose herewith the summary of proceedings under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Thanking you,

For Olympic Oil Industries Limited

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Mahesh Kuwalekar
Company Secretary

SUMMARY OF PROCEEDINGS OF THE 38th ANNUAL GENERAL MEETING OF OLYMPIC OIL INDUSTRIES LIMITED

1. Date, Time and Venue of the Meeting:

The 38th Annual General Meeting (AGM) of the Members of Olympic Oil Industries Limited ("the Company") was held on Friday, September 28, 2018 at 3.30 p.m. at VITS – Luxury Business Hotels, Andheri Kurla Road, International Airport Zone, Andheri (East) Mumbai 400 059. The meeting was concluded at 04:05 p.m. on the same day.

2. Brief details of the items deliberated at the meeting and the results thereof:

- a. Mr. Sharad Bhartia, Chairman proceeded the meeting.
- b. The requisite quorum being present, the Chairman called the meeting to order.
- c. The Chairman then delivered his speech.
- d. The following items of business as per the Notice of AGM dated August 14, 2018, were transacted at the meeting:
 - Consideration and adoption of the Audited Financial Statements of the Company for the financial year ended as on 31st March, 2018 together with the reports of the Board of Directors' and the Auditors' thereon.
 - Re-appointment of Mr. Nipun Verma (DIN: 02923423), as a Director liable to retire by rotation.
 - Re-appointment of Mr. Nipun Verma (DIN: 02923423), as a Whole Time Director for a period of 5 (Five) years commencing from November 01, 2018 to October 31, 2023 (both days inclusive).
 - Authorization to the Board of Directors to give loans/ provide guarantee(s) or security(ies)/ to invest the funds of the Company for an amount not exceeding Rs. 200 Crores.
- e. Clarifications were provided to the queries raised by the members at the meeting.
- f. The Chairman informed the members that Ms. Khushboo Gopani, Practicing Company Secretary was appointed as a scrutinizer for the purpose of scrutinizing the remote e-voting process and voting through ballot paper at the venue of the AGM in fair and transparent manner.

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g. The Chairman further informed that results of voting shall be announced within 48 hours of conclusion of Annual General Meeting by intimation to the Stock Exchange and would also be placed on the website of the Company at www.olympicoil.co.in .

3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Listing Regulations, the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility for voting through ballot was also made available to the members who were present at AGM who had not cast their votes by remote e-voting.

You are requested to take note of the same.

For Olympic Oil Industries Limited

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**Mahesh Kuwalekar
Company Secretary**