



# MARGO FINANCE LIMITED

**Corporate Office:** 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi-110060

Tel. : 41539444, 25767330 E-mail : mfdelhi.1991@gmail.com

Website : www.margofinance.com

CIN : L65910MH1991PLC080534

11<sup>th</sup> September, 2018

**BSE Limited**

Department of Corporate Services  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Scrip Code: 500206

Dear Sir/Madam,

Sub: Summary of Proceeding of 27<sup>th</sup> Annual General Meeting ('AGM') of the Company held on 11<sup>th</sup> September, 2018.

The 27<sup>th</sup> Annual General Meeting (AGM) of the Members of Margo Finance Limited ('the Company') was held on Tuesday, 11<sup>th</sup> September, 2018 at 10:00 A.M. (IST) at the Hotel Vrishali Executive, Conference Hall, 39 A/2, Tarabai Park, District Kolhapur – 416003, Maharashtra.

Pursuant to Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Summary of proceedings of the 27<sup>th</sup> Annual General Meeting of Margo Finance Limited ("Company") held on 11<sup>th</sup> September, 2018.

This is for your information and record.

Thanking you.

Yours faithfully,

For MARGO FINANCE LIMITED

Kailash Rawat  
Company Secretary & Compliance Officer  
ICSI Membership No. 51199





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Annexure – I

## Summary of proceedings of the 27th Annual General Meeting

The 27<sup>th</sup> Annual General Meeting (AGM) of the Members of Margo Finance Limited ('the Company') was held on Tuesday, 11<sup>th</sup> September, 2018 at 10:00 A.M. (IST) at the Hotel Vrishali Executive, Conference Hall, 39 A/2, Tarabai Park, District Kolhapur – 416003, Maharashtra.

- Mr. Anil Kumar Jain, Chairman chaired the meeting.
- The requisite quorum being present, the Chairman called the meeting to order.
- Mr. S. K. Agrawal, Director and Mr. Kailash Rawat, Company Secretary were present for the meeting.
- Total 38 shareholders (including proxies) attended the AGM as per the records of Attendance Register.
- With the consent of the members present, the Notice of the Annual General Meeting dated 30<sup>th</sup> July, 2018 was taken as read.
- The Chairman informed the members that there were no qualifications, emphasis of matter or adverse remarks in the Auditors' Report and Secretarial Audit Report for the year ended 31<sup>st</sup> March, 2018, hence, Independent Auditor's Report was not read at the Meeting.
- Mr. Anil Kumar Jain, Chairman delivered speech.
- The Chairman informed the shareholders present to seek clarifications and/ or offer comments on any items of businesses, if any. Certain queries were asked by the shareholders were duly replied.

The following items of the business / the resolutions as per the notice of AGM dated 30<sup>th</sup> July, 2018 were transacted/taken up at the meeting.

### ORDINARY BUSINESS

1. Ordinary Resolution: To receive, consider and Adopt the Audited Financial Statements of the Company for the financial year ended March 31<sup>st</sup> 2018 including the Audited Balance Sheet as at 31<sup>st</sup> March, 2018 and the Statement of Profit and Loss Account and Cash Flow Statement for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. Ordinary Resolution: To consider the re-appointment of Mr. Anil Kumar Jain (DIN: 00086106) a Director of the Company who retires by rotation and, being eligible, offer himself for re-appointment.


SPECIAL BUSINESS

3. Ordinary Resolution for Appointment of Ms. Smita Kulkarni (DIN: 08127803) as Non-Executive Independent Director of the Company.

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160, and Schedule IV of the Companies Act, 2013 and other applicable provisions, if any, read with Companies (Appointment and Qualification of Directors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force, SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Ms. Smita Kulkarni (DIN: 08127803) who was appointed as an Additional Director (Independent) of the Company with effect from 8th May, 2018 by the Board of Directors and who hold office up to the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 ("Act"), but who is eligible for appointment and submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Act, be and is hereby appointed as an Independent Director of the Company for a term of five consecutive years commencing from the date of 8th May, 2018 and she is not liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this Resolution."

4. Special Resolution for Appointment of Mr. Shri Dass Maheshwari (DIN: 00181615) as a Whole-Time Director-Finance of the Company.

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), Schedule V thereto and the Companies (Appointment and Qualification of Directors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the consent of the members of the Company be and is hereby accorded to the appointment of Mr. Shri Dass Maheshwari (DIN: 00181615) as Whole-Time Director-Finance of the Company, with the designation of Whole-Time Director-Finance & Chief Financial Officer (CFO) for a term of three years commencing from 30<sup>th</sup> April, 2018, liable to retire by rotation on the terms and conditions, including remuneration, as per details provided in the Explanatory statement to Item Nos. 3 & 4 of this notice convening the Annual General Meeting with the liberty of Board of Directors of the Company ("the Board") to alter and vary the terms and conditions in such a manner as may be agreed to between the Board and Mr. Shri Dass Maheshwari, subject to the applicable provision of the Act, or any amendment thereto or any re-enactment thereof.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profit in any financial year during his tenure as the Whole-time Director, Mr. Shri Dass Maheshwari be paid aforesaid remuneration as minimum remuneration for that year.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this Resolution."

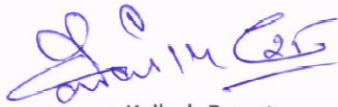

The Members were further informed that:

- The Company had provided e-voting facility to all the Members through Central Depository Services (India) Limited platform. The e-voting facility was available from 10:00 a.m. on September 7, 2018 to 5:00 p.m. on September 10, 2018.
- Members who do not have access to e-voting facility of Members who could not cast their vote through e-voting may cast their vote through poll/ ballot paper.
- M/s PPS & Associates, Practicing Company Secretary was the Scrutinizer for e-voting and poll/ballot process and vote cast through e-voting will be counted by the scrutinizer after conclusion of the proceeding of this AGM.
- The combined results of e-voting & poll alongwith the scrutinizer report would be uploaded on the website of the Company as well as on the website of the CDSL and Stock Exchange within 48 hours from the conclusion of the AGM.

Some members casted their vote through poll/ballot paper which were provided to them at the venue of AGM.

The meeting was concluded at 10.30 a.m.

For MARGO FINANCE LIMITED



Kailash Rawat  
Company secretary & Compliance Officer  
ICSI Membership No. A51199.

