

September 13, 2018

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051
Scrip- ORTEL

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip code-539015

SUBJECT: - OUTCOME OF THE BOARD MEETING OF THE COMPANY HELD ON 12TH SEPTEMBER, 2018.

Dear Sir/Madam;

With reference to the above subject and in pursuant to Regulation 30 of the SEBI(LODR) Regulations, 2015 we hereby inform you that the Board of Directors of the Company at its meeting held on Wednesday, 12th September, 2018 discussed and approved inter alia, the following items along with other agenda items:

1. Mr. Jyoti Bhusan Pany (DIN: 00020453), has resigned from the office of the Director ("Non-Executive-Independent Director") of the Ortel Communications Limited ("The Company") with effect from 12th September, 2018,
2. Joseph Puliparambil (DIN: 03396028) has resigned from the office of the Director ("Non-Executive-Independent Director") of the Ortel Communications Limited ("The Company") with effect from 12th September, 2018,
3. The Company has defaulted in making payment to Sony Pictures Networks (India) Pvt. Ltd. (Sony) for which, as disclosed earlier, Sony has filed a petition bearing No.IB-761/ND/2018 against the Company under the Insolvency and Bankruptcy Code, 2016 (IBC). Due to poor performance and bad financial condition, the Company has no defence for that. As per the order of the Hon'ble NCLT, consent of the Board has been accorded to file an Affidavit on behalf of the Company before the Hon'ble NCLT to the effect of admitting the default and for initiation of CIRP.

This is for your information and record.

Thanking You,

For Ortel Communications Limited



Bidu Bhusan Dash
Company Secretary & Compliance Officer