

99/SE/GBSL/SEPT/2018/GBSL

29th September, 2018

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Security Code: GUFICBIO

To,
Listing Department,
Bombay Stock Exchange Limited,
Phiroze Jeejabhoy Towers, Dalal Street,
Mumbai - 400 001
Security Code: 509079

Dear Sir,

Sub.: Proceedings of the 34th Annual General Meeting held on Friday, 28th September, 2018.

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 34th Annual General Meeting (AGM) of the Company held on Friday, 28th September, 2018 at 2.30 p.m. at VITS - Luxury Business Hotels, Andheri Kurla Road, International Airport Zone, Andheri (East), Mumbai - 400 059.

You are requested to kindly take the same on record.

Thanking you

Yours faithfully

For Gufic Biosciences Limited



Ami Shah
Company Secretary & Compliance Officer



Encl.: As stated above.

PROCEEDINGS OF THE 34TH ANNUAL GENERAL MEETING OF THE COMPANY
HELD ON FRIDAY, 28TH SEPTEMBER, 2018

The 34th Annual General Meeting (AGM) of the Members of the Company was convened and duly held on Friday, 28th September, 2018 at VITS - Luxury Business Hotels, Andheri Kurla Road, International Airport Zone, Andheri (East), Mumbai - 400 059 as per Notice dated May 29, 2018 issued by the Company in this regard.

The meeting commenced at 2.30 P.M.

Mr. Jayesh P. Choksi, Chairman of the Company, chaired the meeting.

As the requisite quorum was present, the Chairman called the meeting to order. The Company Secretary introduced the Board Members and the Statutory Auditors present on the dais. She informed the members present that:

- The Notice convening the AGM and the Annual Report containing the Audited Financial Statements for the Financial Year ended on 31st March, 2018, Board's Report and Auditors' Report thereon along with relevant annexure were duly dispatched to the shareholders by e-mail to those shareholders whose email ids were registered with the Company/RTA and by post to those shareholders whose email ids were not registered with the Company/RTA.
- The relevant Registers under the applicable provisions of the Companies Act, 2013 and the rules made thereunder were laid on the table and were open for inspection during the AGM.

The Chairman and Mr. Pranav J. Choksi, Chief Executive Officer and Director of the Company then briefed the Members about the progress, performance and the plans of the Company during the financial year 2017-18.

The Company Secretary read the qualifications in the Reports of the Statutory Auditors and the Secretarial Auditors and the comments of the Board of Directors on the same.

The Members were informed that:

- As per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the



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CIN L65990MH1984PLC033519

Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all the members were provided with the facility to exercise voting by electronic means through e-voting platform of National Securities Depository Limited (NSDL) on all the resolutions as set out in the Notice of 34th AGM.

- The e-voting period commenced on Tuesday, 25th September, 2018 at 09.00 a.m. and ended on Thursday, 27th September, 2018 at 5.00 p.m.
- The Company had also provided facility for voting through polling papers to facilitate voting by those members who were present at the AGM, either personally or by proxy and who had not cast their vote earlier through remote e-voting on all the resolutions as set out in the Notice of 34th AGM.
- The Board of Directors had appointed Mr. Gajanan D. Athavale, a Practicing Company Secretary, Mumbai, as the scrutinizer to scrutinize the remote e-voting process and for conducting the Poll by way of Polling papers in a fair and transparent manner.

The following items of business, as per the Notice of 34th AGM dated May 29, 2018, were then put to vote through Polling Paper (to be voted by only those shareholders who have not casted their vote earlier through remote e-voting) :

Item No.	Agenda Items	Type of Resolution
	ORDINARY BUSINESS	
1	Adoption of Audited Financial Statements for the financial year ended 31 st March, 2018 together with the Reports of the Board and of the Auditors.	Ordinary
2	Approval of final dividend of Re. 0.05 per equity share for the year ending March 31, 2018.	Ordinary
3	Appointment of Director in place of Mr. Pranav J. Choksi, CEO & Whole Time Director, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4	Ratifying the appointment of M/s. SHR & Associates, Chartered Accountants, Mumbai (FRN: 120491W) as Statutory Auditors of the Company, for the financial year 2018-19.	Ordinary
	SPECIAL BUSINESS	
5	Ratification of remuneration of M/s. Kale & Associates, Cost Auditor of the Company for the financial year 2018-19.	Ordinary
6	Appointment of Mr. Shirang V. Vaidya as an Independent Director for a period of three consecutive years effective from February 12, 2018.	Ordinary



Item No.	Agenda Items	Type of Resolution
7	Appointment of Mr. Balram H. Singh as a Non-Executive Non-Independent Director for a period of three consecutive years effective from May 29, 2018.	Ordinary
8	Approval of Related Party Transactions	Ordinary

The Chairman then welcomed the Members to raise their queries, if any. Various Members came forward and put forth their queries and suggestions, which were then addressed and answered by the Chairman and Mr. Pranav J. Choksi, CEO & Director.

The Chairman further informed the members present that the consolidated results of the voting will be declared within 48 hours of the conclusion of the AGM and will be available on the Company's website www.gufic.com and communicated to the Stock Exchanges where the shares of the Company are listed.

After conclusion of the voting process the meeting ended with a vote of thanks to the Chair.

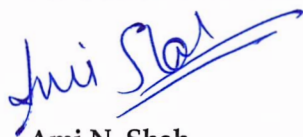
The meeting concluded at 04.30 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Gufic Biosciences Limited



Ami N. Shah

Company Secretary & Compliance Officer

