

GARWARE MARINE INDUSTRIES LIMITED

Regd. Office : 102 Buildarch Wisteria, 1st Floor, Ram Maruti Road, Dadar (W), Mumbai - 400 028. Tel.: 91-22-24364024
Corp. Office : 101, Swapnabhoomi, 'A' Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: 91-22-24234000 Fax: +91-22-24362764
CIN NO: L12235MH1975PLCO18481

11.09.2018

To,
The Manager,
The Corporate Relations Department
BSE Ltd.,
P. J. Tower, Dalal Street,
Mumbai 400 001

SCRIP CODE: 509563

Dear Sir,

Subject: Proceeding pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 of the 40th Annual General Meeting dated 11th September, 2018.

Kindly take on your record the following Proceedings of the 40th Annual General Meeting (AGM) of the Company held on Tuesday, 11th September, 2018 at "Garware Sabhagriha" F.P.H. Building, 5th Floor, Lala Lajpatrai Marg, Haji Ali, Mumbai - 400034, pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

1. Mr. Aditya A. Garware, Chairman presided over the Meeting and welcomed all the members and invitees present at the AGM.
2. Following Directors were present:

Sr. No.	Name of Chairman/ Director	Designation
1	Mr. Aditya A. Garware	Chairman & Non-Executive Director
2	Mrs. Shefali S. Bajaj	Non-Executive Director
3	Mr. Shyamsunder V. Atre	Executive Director
4	Mr. Sanjay V. Chinai	Independent Director Chairman of Audit Committee and Nomination & Remuneration Committee
5	Mr. Vikas D. Sadarangani	Independent Director Chairman Stakeholders' Grievance Committee
6	Mr. Rajiv S. Khanna	Independent Director

3. In Attendance:

Sr. No.	Name of Chairman/ Director	Designation
1	Ms. Pallavi P. Shedge	Company Secretary & Compliance Officer
2	Mrs. Vipulata S. Tandel	Chief Financial Officer
3	Mr. Deepak Narsaria	St. Auditor M/s. D. Kothary & Co., Chartered Accountants
3	Mr. Rajkumar Tiwari	Secretarial Auditor
4	Mr. S.M. Korde	Scrutinizer



Email: secretarial@garwaremarine.com / garware.marine@gmail.com / investorredressal@garwaremarine.com / gmlmum@gmail.com
Website: www.garwaremarine.com

PLEASE ADDRESS ALL COMMUNICATION TO THE COMPANY AND NOT TO INDIVIDUALS

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4. As the requisite Quorum being present, the Chairman called the AGM in order.
5. With unanimous consent of the members Notice of 40th AGM was taken as read.
6. The Chairman announced that the Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contract in which Directors are interested and other documents as referred in the AGM Notice were available for inspection by the members during the AGM.
7. The Chairman's speech was recited by the Chairman.
8. The members were informed that there are no qualifications, observations, comments, disclaimer or adverse remarks in the Auditor's Report and the same has taken as read.
9. The following items were duly considered, proposed and seconded:

Item No.	Resolution	Ordinary/ Special
Ordinary Business		
1	Adoption of Audited Balance Sheet as at 31 st March, 2018 and Statement of Profit and Loss for the year ended on that date together with the Directors' and Auditors' Report thereon.	Ordinary Resolution
2	Re-appointment of Mr. Aditya A. Garware (DIN:00019816), who retires by rotation and being eligible, offer himself for re-appointment.*	Ordinary Resolution
Special Business		
3	Re-appointment (second term) of Mr. Rajiv S. Khanna (DIN:02855080) as Independent Director for a further period of 5 years w.e.f. 01 st April, 2019.	Special Resolution

*Being interested in the said resolution, Mr. Garware, the Chairman requested Mr. Sanjay Chinai, Independent Director to Chair the meeting. Accordingly, Mr. Chinai took the Chair. After passing the aforesaid resolution, Mr. Chinai vacated the Chair and Mr. Garware resumed the Chair and continued proceedings of the meeting.

10. The Chairman informed that the Company had provided the remote e-voting facility to its members from Friday, 07th September, 2018 at 10.00 a.m. to Monday, 10th September, 2018 at 5.00 p.m.
11. The members present at the AGM who were eligible to cast votes and had not cast their votes electronically were provided an opportunity to cast their vote through Physical Ballot.
12. The Chairman informed that the Board of Directors has appointed Mr. S. M. Korde, Practicing Company Secretaries as Scrutinizer to conduct the electronic and physical voting in a fair and transparent manner. The Scrutinizer would consolidate the results of remote e-Voting and physical ballots voting at the AGM and then submit his Report.
13. The result shall be declared within the time permissible under the applicable laws. The results declared along with Scrutinizers Report would be place on the website of the Company, www.garwaremarine.com. The same shall all be communicated to the Stock Exchange, BSE Ltd. (as enclosed).
14. Vote of thanks was offered to the Chairman by one member.
15. The AGM commenced at 09:30 a.m. and concluded at 10:00 a.m.

For Garware Marine Industries Limited

Pallavi P. Shedge
Company Secretary & Compliance Officer
A29787



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