



GTFL:SEC:2018

September 24, 2018

**BSE Limited**

Corporate Relationship Department,  
New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

(Company code: 509557)

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra East,  
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Sub.: Pursuant to Regulation 30(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Revision in Credit Rating.

Dear Sirs,

This is to inform you that the ICRA Limited has revised its rating for facilities availed by the Company, as under:

Facilities	Rating	Current rated Amount	Remark
On Long Term Scale	[ICRA] AA (pronounced ICRA AA)	Rs. 340.00 Crores	Revised from [ICRA] AA- (pronounced ICRA AA minus)
On Short Term Scale	[ICRA]A1+ (pronounced ICRA A one plus)		Reaffirmed
Commercial Paper	[ICRA]A1+ (pronounced ICRA A one plus)	Rs. 15.00 Crores	Reaffirmed

Please take the same on record and acknowledge the communication.

Thanking you,

Yours faithfully,

For GARWARE TECHNICAL FIBRES LIMITED

  
Surjit Agarwal  
Company Secretary  
M. No. FCS6407