



VASCON

Date: 18th September, 2018

To,
National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited,
The Department of Corporate Services
Department of Corporate Services
Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Subject: Outcome of the Meeting held on 17th September, 2018

Dear Sir/ Madam

Please find attached outcome of the meeting of Board of Directors of Vascon Engineers Limited, commenced at 1645 hours and concluded at 1730 hours.

Request you to take the same on record.

Thanking you,

For Vascon Engineers Limited,



M. Krishnamurthi
Company Secretary & Compliance Officer

Enclosures: As above

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune Nagar Road, Pune Maharashtra, India, 411014
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com

CIN: L70100PN1986PLC175750



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Date: September 18, 2018

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Bandra (E), Mumbai – 400 051
Ref Symbol: **VASCONEQ**

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BSE Limited,
The Department of Corporate Services
Department of Corporate Services
Mumbai 400 001
Ref: **Scrip Code: 533156**

Subject: Outcome of the Board Meeting of Vascon Engineers Limited held on September 17, 2018

Dear Sir/ Madam,

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 we hereby inform that

1. Approved availing of Loan facility from JM Financial Credit Solutions Limited amounting to Rs. 130 Crores at 14.25% Rate of Interest by mortgaging the saleable area of GoodLife Project, Talegaon, Borrower's share of receivable alongwith Developmental Rights of Windermere Project, Pune and Personal Guarantee of Mr. R. Vasudevan. This is as per Sanction Letter dated August 30, 2018 and shall be utilized for repayment of existing debt of Rs. 95 crores on Project Windermere and Rs. 35 crores for Construction of GoodLife Project located at Talegaon.
2. Approved issuance of Corporate Guarantee towards Performance Security amounting Rs. 35.50 crores to M/s Adhiraj Constructions Private Limited for the work of Residential Township Projects at Navi Mumbai.
3. Mr. M. Krishnamurthi, Company Secretary and Compliance Officer retires on 30th September, 2018 and Mrs. Vibhuti Darshin Dani will be promoted as Company Secretary and Compliance Officer of Vascon Engineers Limited w.e.f. 1st October, 2018.

Terms of Appointment and Brief Profile

Mrs. Vibhuti Dani is a Permanent Employee of the Company currently working as Deputy General Manager since September 2016 and all the rules and policies of the Company applicable to the Employees from time to time shall be applicable to her.



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Brief Profile:

Ms. Vibhuti Darshin Dani has done her Masters in Commerce and a Law Degree from Gujarat University. Ms. Vibhuti Dani completed her Company Secretary Course in the year 2007 from The Institute of Company Secretaries of India. She has over 11 years of Experience in the field of Companies Act, Corporate Governance and other Allied Acts. She was earlier associated with Gujarat State Road Development Corporation Ltd (Govt. of Gujarat undertaking). She has competency under Companies Act and Listing Compliances, Tender Related Work etc. She is also empanelled with ICSI and ICAI for paper setting and evaluation of exam papers.

This is for your information and records.

Thanking you,

For Vascon Engineers Limited,



M. Krishnamurthi

Company Secretary & Compliance Officer

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