



POLSON LTD

Manufacturers & exporters of eco friendly tannin extracts & leather chemicals since 1906

September 29, 2018

To,
Corporate Communication Dept.
Bombay Stock Exchange Limited
Fort, Mumbai

Dear Sir/Madam,

Sub: Disclosure of Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements).

Scrip Code – 507645

With reference to the above captioned subject, the 77th Adjourned Annual General Meeting of the Company was held on September 29, 2018 at 10.00 a.m. at ChitraKuti at Ambaghat, Vishalgad, Taluka Shahuwadi District Kolhapur, Kolhapur-415 101.

Pursuant to Regulation 44 (93) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 , we are submitting the details of the voting results of the business transacted at the 77th AGM in the format prescribed by SEBI vide its circular no. CIR/CFD/CMD/8/2015 dated November 04, 2015 along with the Consolidated Report of the Scrutinizer on remove e-voting and voting through Poll at the 77th AGM as Annexure A.

Kindly take the above on record and acknowledge the receipt thereof.

Thanking you,
For, Polson Limited


Sampada Sawant
Company Secretary



REGD. OFFICE: Ambaghat Vishalgad, Taluka Shahuwadi, District Kolhapur - 415 101. CIN No. L15203PN1938PLC002879
MUMBAI CITY: 615/616 (6th floor) Churchgate Chambers, 5, New Marine Lines, Churchgate, Mumbai 400 020.
Tel.: 91-22-2262 6437 /2262 6439. Fax: 91-22-22822325. E-mail: admin@polsonltd.com
KOLHAPUR : Unit No.3. B-4, Kagal Hatkanangale, 5 Star MIDC, Kagal, Kolhapur - 416 216.Tel.: 91-231-2305199.

MIHEN HALANI & ASSOCIATES

Practicing Company Secretaries

32, First Floor, Shantinath Shopping Centre, Near Aditi Restaurant, S.V. Road, Malad (West),
Mumbai – 400 064, Tel No.: +91 84519 92333 Email: mihenhalani@gmail.com

FORM No. MGT-13

Report of Scrutinizer(s)

*[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the
Companies (Management and Administration) Rules, 2014]*

To,
The Chairman,

77th Annual General Meeting of Shareholders of **POLSON LIMITED** originally scheduled on Monday, 24th September, 2018 at 10.00 a.m. at Chitra Kuti at Ambaghat, Vishalgad, Taluka - Shahuwadi, Dist - Kolhapur, Kolhapur - 415 101 and adjourned due to lack of quorum and held on Saturday, 29th September, 2018 at the same time and place as mentioned above.

Dear Sir,

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions at 77th Annual General Meeting originally scheduled on Monday, 24th September, 2018 at 10.00 a.m. at Chitra Kuti at Ambaghat, Vishalgad, Taluka - Shahuwadi, Dist - Kolhapur, Kolhapur - 415 101 and adjourned due to lack of quorum and held on Saturday, 29th September, 2018 at the same time and place as mentioned above., submit our report as under:

- a) After the time fixed for closing of the poll by the Chairman, ballot box kept for polling was marked by identification mark placed on them.
- b) The sealed ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company (**PURVA SHAREGISTRY (INDIA) PVT LTD.**) and the authorizations / proxies lodged with the Company. The voters were also scrutinized for eliminating duplicate voting i.e. on e-voting as well as on poll.
- c) The poll papers, which were incomplete and/or which were otherwise found defective or the member had already done the voting through E voting platform have been treated as invalid and record for the same was maintained.
- d) The result of the Poll, marked as Annexure 'A' is attached to the report.



e) The consolidated result of Poll and E Voting, marked as Annexure 'B' is attached to the report.

Date: 29th September, 2018
Place: Mumbai

For Mihen Halani & Associates
(Practicing Company Secretaries)



A handwritten signature in black ink, appearing to be "Mihen Halani", written over the printed name.

Mihen Halani
(Proprietor)
ACS No: 32176
CP No: 12015

Annexure 'A'

1. Resolution Item No. 1 : Ordinary Resolution

To receive, consider and adopt the audited Balance Sheet as at 31st March 2018, along with the Profit and loss Account for the year ended on that date and the Report of the Board of Directors' and Auditor's thereon.

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
6	90,016	100

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

2. Resolution Item No. 2 : Ordinary Resolution

To appoint a director in place of Mr. Dhau Lambore (DIN: 02274626) who retires by rotation and being eligible offers himself for re-appointment.

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
6	90,016	100

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0



3. Resolution Item No. 3 : Special Resolution

To appoint Mr. Chandrakant Vinayak Gupte as an Independent Director of the Company.

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
6	90,016	100

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

4. Resolution Item No. 4 : Ordinary Resolution

To appoint Mr. Rajiv Ghanshyamdas Agrawal as an Independent Director of the Company.

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
6	90,016	100

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0



5. Resolution Item No. 5 : Special Resolution

Approval & Ratification of related party transactions.

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	25	0

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

6. Resolution Item No. 5 : Special Resolution

Approval of related party transactions.

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	25	0

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

iii. Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Note: If any promoter shareholders / directors / key-managerial personnel / related party / other shareholders are interested and have casted their vote in any Resolution(s), the same has not been counted in the above results.

For Mihen Halani & Associates
(Practicing Company Secretaries)

Date: 29th September, 2018
Place: Mumbai



Mihen Halani
(Proprietor)
ACS No: 32176
CP No: 12015

ANNEXURE 'B'

VOTING RESULTS FOR RESOLUTION NO 1

(i) Details of Voting:

Details of Valid ballots	No. of Ballots and E Votes	No. of Equity Shares of the Nominal Value of Rs. 10 each (No. of Votes)	Percentage (%)
Assent	8	90,022	100
Dissent	0	0	0
TOTAL	8	90,022	100

Result Declared: The Resolution passed as an Ordinary Resolution

VOTING RESULTS FOR RESOLUTION NO 2

(i) Details of Percentage of Voting:

Details of Valid ballots	No. of Ballots and E Votes	No. of Equity Shares of the Nominal Value of Rs. 10 each (No. of Votes)	Percentage (%)
Assent	8	90,022	100
Dissent	0	0	0
TOTAL	8	90,022	100

Result Declared: The Resolution passed as an Ordinary Resolution



VOTING RESULTS FOR RESOLUTION NO 3

(i) Details of Percentage of Voting:

Details of Valid ballots	No. of Ballots and E Votes	No. of Equity Shares of the Nominal Value of Rs. 10 each (No. of Votes)	Percentage (%)
Assent	8	90,022	100
Dissent	0	0	0
TOTAL	8	90,022	100

Result Declared: The Resolution passed as a Special Resolution

VOTING RESULTS FOR RESOLUTION NO 4

(i) Details of Percentage of Voting:

Details of Valid ballots	No. of Ballots and E Votes	No. of Equity Shares of the Nominal Value of Rs. 10 each (No. of Votes)	Percentage (%)
Assent	8	90,022	100
Dissent	0	0	0
TOTAL	8	90,022	100

Result Declared: The Resolution passed as an Ordinary Resolution



VOTING RESULTS FOR RESOLUTION NO 5

(i) Details of Percentage of Voting:

Details of Valid ballots	No. of Ballots and E Votes	No. of Equity Shares of the Nominal Value of Rs. 10 each (No. of Votes)	Percentage (%)
Assent	2	26	83.87
Dissent	1	5	16.13
TOTAL	3	31	100

Result Declared: The Resolution is not passed as a Special Resolution

VOTING RESULTS FOR RESOLUTION NO 6

(i) Details of Percentage of Voting:

Details of Valid ballots	No. of Ballots and E Votes	No. of Equity Shares of the Nominal Value of Rs. 10 each (No. of Votes)	Percentage (%)
Assent	2	26	83.87
Dissent	1	5	16.13
TOTAL	3	31	100

Result Declared: The Resolution is not passed as a Special Resolution

Date: 29th September, 2018
Place: Mumbai

For Mihen Halani & Associates
(Practicing Company Secretaries)



Mihen Halani
(Proprietor)
ACS No: 32176
CP No: 12015

General information about company	
Scrip code	507645
NSE Symbol	
MSEI Symbol	
ISIN	INE339F01021
Name of the company	POLSON LTD
Type of meeting	AGM
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	29-09-2018
Start time of the meeting	10:00 AM
End time of the meeting	11:15 PM

Scrutinizer Details	
Name of the Scrutinizer	Mihen Halani
Firms Name	Mihen Halani & Associates
Qualification	CS
Membership Number	32176
Date of Board Meeting in which appointed	31-08-2018
Date of Issuance of Report to the company	29-09-2018

Voting results	
Record date	18-09-2018
Total number of shareholders on record date	3801
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	5
b) Public	1
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited balance sheet as at 31st March 2018 along with the Profit and loss account for the year ended on that date and the report of the Board of Directors and Auditors report				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	89991						
	Poll		89991	100	89991	0	100	0
	Postal Ballot (if applicable)							
	Total		89991	89991	100	89991	0	100
Public- Institutions	E-Voting	260						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		260	0	0	0	0	0
Public- Non Institutions	E-Voting	29749	6	0.0202	6	0	100	0
	Poll		25	0.084	25	0	100	0
	Postal Ballot (if applicable)							
	Total		29749	31	0.1042	31	0	100
Total		120000	90022	75.0183	90022	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(□)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mr. Dhau Lambore (DIN: 02274626) who retires by rotation and being eligible offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	89991						
	Poll		89991	100	89991	0	100	0
	Postal Ballot (if applicable)							
	Total		89991	89991	100	89991	0	100
Public- Institutions	E-Voting	260	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		260	0	0	0	0	0
Public- Non Institutions	E-Voting	29749	6	0.0202	6	0	100	0
	Poll		25	0.084	25	0	100	0
	Postal Ballot (if applicable)							
	Total		29749	31	0.1042	31	0	100
Total		120000	90022	75.0183	90022	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(d)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Chandratant Vinayar Gupte as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	89991						
	Poll		89991	100	89991	0	100	0
	Postal Ballot (if applicable)							
	Total		89991	89991	100	89991	0	100
Public- Institutions	E-Voting	260						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		260	0	0	0	0	0
Public- Non Institutions	E-Voting	29749	6	0.0202	6	0	100	0
	Poll		25	0.084	25	0	100	0
	Postal Ballot (if applicable)							
	Total		29749	31	0.1042	31	0	100
Total		120000	90022	75.0183	90022	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(d)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Rapiv Ghanshyamdas Agarwal as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	89991						
	Poll		89991	100	89991	0	100	0
	Postal Ballot (if applicable)							
	Total		89991	89991	100	89991	0	100
Public- Institutions	E-Voting	260						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		260	0	0	0	0	0
Public- Non Institutions	E-Voting	29749	6	0.0202	6	0	100	0
	Poll		25	0.084	25	0	100	0
	Postal Ballot (if applicable)							
	Total		29749	31	0.1042	31	0	100
Total		120000	90022	75.0183	90022	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution()								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve and ratify related party transactions				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	89991						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		89991	0	0	0	0	0
Public- Institutions	E-Voting	260						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		260	0	0	0	0	0
Public- Non Institutions	E-Voting	29749	6	0.0202	1	5	16.6667	83.3333
	Poll		25	0.084	25	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		29749	31	0.1042	26	5	83.871
Total		120000	31	0.0258	26	5	83.871	16.129
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(d)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of related party transactions.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	89991	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		89991	0	0	0	0	0
Public- Institutions	E-Voting	260						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		260	0	0	0	0	0
Public- Non Institutions	E-Voting	29749	6	0.0202	1	5	16.6667	83.3333
	Poll		25	0.084	25	0	100	0
	Postal Ballot (if applicable)							
	Total		29749	31	0.1042	26	5	83.871
Total		120000	31	0.0258	26	5	83.871	16.129
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

