

September 27, 2018

To,
Listing Department,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400 001.

To,
General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai: 400051.

Respected Sir,

Scrip code: 524500 / Scrip ID: KILITCH

SUB: SUMMARY OF PROCEEDINGS OF 26TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THURSDAY, SEPTEMBER 27, 2018.

The 26th Annual General Meeting of the Company was held on Thursday, September 27, 2018 at 9.00 a.m. at C-301/2, MIDC, TTC Industrial Area, Pawane Village, Navi Mumbai-400705.

The following Directors were present:

1. Mr. Mukund Mehta
2. Mr. Bhavin Mehta
3. Mr. Mira Mehta
4. Mr. Venkita Subramanian Rajan
5. Mr. Hemang Engineer

Members present:

1. In person : 38 members
2. One proxy was received by the Company.

Mr. Mukund Mehta, Managing Director of the Company Chaired the Meeting. After ascertaining that the requisite number of members were present in the meeting to form prescribed quorum, the Chairman of the Meeting called the meeting to order and welcomed all the members present at the 26th Annual General Meeting of the Company.

The Chairman addressed the shareholders and spoke about financial performance of the Company, current market conditions and its impact on the Company's performance and future plans. With the permission of the members present at the meeting, the Chairman declared that the Notice, Director's Report and Auditor's Report circulated to the members were taken as read. Further, the Members were informed that the Company had provided e-voting platform through Central Depository Services (India) Limited to the Shareholders to exercise their voting rights in electronic form and e-voting was started on Monday, September 24, 2018 at 9.00 a.m. and ended on Wednesday, September 26, 2018 at 5.00 p.m. He further informed the members that as per the Companies Act, 2013 and Rules made there under, the e-voting facility has been provided to all Members to vote electronically and that there will be no voting by show of hands at the meeting.



The following items of business were transacted:

ORDINARY BUSINESS:

1. Adoption of the Standalone and Consolidated Audited Financial Statements as at 31st March 2018 together with the Reports of the Directors and Auditors thereon;
2. Declaration of final dividend of Re. 00.50 per equity share of face value Rs. 10/- each for financial year 2017-18;
3. Re- appointment of Mukund Mehta, who retires by rotation and being eligible, offers himself for reappointment;
4. Ratification of appointment of M/s. A.M. Ghelani & Co., Chartered Accountants, Mumbai as Statutory Auditors of the Company;

SPECIAL BUSINESS:

5. Appointment of Prof. Vasudev Krishna Murti as an Independent Director;
6. Appointment of Mr.Venkita Subramanian Rajan as an Independent Director;
7. Consider for contribution to Bonafide Charitable and other funds;

Kindly note that voting results will be announced upon the receipt of Scrutinizer's Report and will be submitted to the exchange as per Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting ended on 10.30 a.m. with a vote of thanks to the Chair.

The above intimation is given to you in pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

FOR: KILITCH DRUGS (INDIA) LIMITED


MUKUND MEHTA
MANAGING DIRECTOR
[DIN : 00147876]

