

Ref: SIPL/2018-19 /0076

29th September, 2018

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ madam,

Sub: Voting Results of 12th Annual General Meeting (AGM) of the Company held on 27th September, 2018 pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the details of the Results of remote e-voting as well as Poll conducted at 12th AGM of the Company held on Thursday, 27th September, 2018 at 11:00 AM at Lions Hall, Near Mithakhali Six Road, Ellisbridge, Ahmedabad-380006.

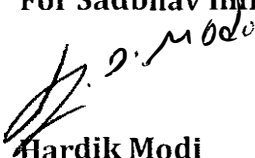
All the resolutions contained in the Notice dated 8th August, 2018 of the 12th AGM were approved by the requisite majority of shareholders through remote e-voting and poll conducted at the AGM place.

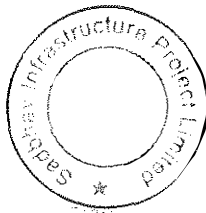
You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi
Company Secretary
Membership No. F9193
Encl: a. a



**DISCLOSURE OF VOTING RESULTS OF 12TH ANNUAL GENERAL MEETING OF
SADBHAV INFRASTRUCTURE PROJECT LIMITED
HELD ON 27TH SEPTEMBER, 2018**

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I. Attendance of members

Sr. No.	Particulars	Details
1	Date of AGM/ EGM	27 th September, 2018
2	Total number of shareholders on record date:	8281
3	No. of Shareholders present in the meeting either in person or through proxy:	
	i. In person	
	Promoters and Promoter Group	2
	Public	54
	ii. Through Proxy	
	Promoters and Promoter Group	0
	Public	1
4	No. of Shareholders attended the meeting through Video Conferencing:	
	Promoters and Promoter Group	
	Public	Not Arranged

II. Results of E-Voting / Poll by members

The mode of voting for all resolutions were:

- E-voting and
- Poll papers provided to the Shareholders and proxy who attended the AGM personally and did not participate in the e-voting process.

Results of the e-voting in the prescribed format along with consolidated Scrutinizer's Report are annexed herewith.

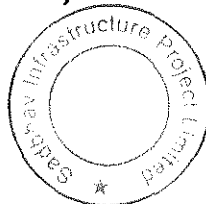
Thanking You,
Yours faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi

Company Secretary
Membership No. F9193

Encl: a. a



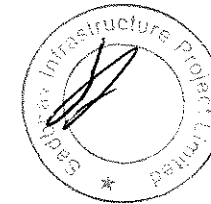
Sadbhav Infrastructure Project Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T : +91 79 26463384 F : +91 79 26400210 E : investor@sadbhavinfra.co.in Web: www.sadbhavinfra.co.in CIN: L45202GJ2007PLC049808

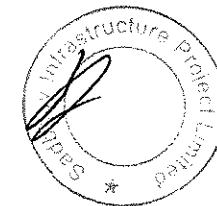
Sadbhav Infrastructure Project Limited

Resolution No. 1 :								
Adoption of (a) the audited Standalone financial statements of the Company for the financial year ended 31st March, 2018, the reports of the Board of Directors and Auditors thereon; and								
(b) the audited consolidated financial statements of the Company for the financial year ended 31st March, 2018 and the report of Auditors thereon.								
Resolution Required : (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	245,199,184	245,199,184	100.00	245,199,184	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		245,199,184	245,199,184	100.00	245,199,184	0	100.00
Public Institutions	E-Voting	60,350,879	29,700,425	49.21	29,700,425	0	100.00	0.00
	Poll		12,500	0.02	12,500	0	100.00	0.00
	Postal Ballot (If applicable)		N.A	N.A	N.A	N.A	N.A	
	Total		60,350,879	29,712,925	49.23	29,712,925	0	100.00
Public Non Institutions	E-Voting	46,675,153	1,611,911	3.45	1,611,911	0	100.00	0.00
	Poll		493	0.00	493	0	100.00	0.00
	Postal Ballot (If applicable)		N.A	N.A	N.A	N.A	N.A	
	Total		46,675,153	1,612,404	3.45	1,612,404	0	100.00
Total		352,225,216	276,524,513	78.51	276,524,513	0	100.00	0.00



Sadbhav Infrastructure Project Limited

Resolution No. 2 : To Confirm the payment of Interim Dividends on Equity Shares and to declare a Final Dividend on Equity Shares for the financial year 2017-18								
Resolution Required : (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting		245,199,184	100.00	245,199,184	0	100.00	0.00
	Poll	245,199,184	0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		245,199,184	245,199,184	100.00	245,199,184	0	100.00
Public Institutions	E-Voting		29,700,425	49.21	29,700,425	0	100.00	0.00
	Poll	60,350,879	12,500	0.02	12,500	0	100.00	0.00
	Postal Ballot (If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		60,350,879	29,712,925	49.23	29,712,925	0	100.00
Public Non Institutions	E-Voting		1,611,911	3.45	1,611,911	0	100.00	0.00
	Poll	46,675,153	493	0.00	493	0	100.00	0.00
	Postal Ballot (If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		46,675,153	1,612,404	3.45	1,612,404	0	100.00
Total		352,225,216	276,524,513	78.51	276,524,513	0	100.00	0.00



Resolution No. 3: Re-Appointment of Mr. Shashin V. Patel (DIN: 00048328) who retires by rotation.

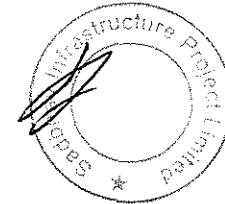
Resolution Required : (Ordinary/ Special)

Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution?

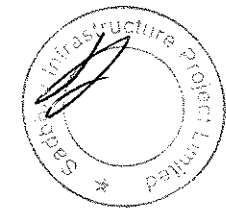
Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	245,199,184	245,199,184	100.00	245,199,184	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		245,199,184	245,199,184	100.00	245,199,184	0	100.00
Public Institutions	E-Voting	60,350,879	29,700,425	49.21	29,700,425	0	100.00	0.00
	Poll		12,500	0.02	12,500	0	100.00	0.00
	Postal Ballot (If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		60,350,879	29,712,925	49.23	29,712,925	0	100.00
Public Non Institutions	E-Voting	46,675,153	1,611,911	3.45	1,611,911	0	100.00	0.00
	Poll		493	0.00	493	0	100.00	0.00
	Postal Ballot (If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		46,675,153	1,612,404	3.45	1,612,404	0	100.00
Total		352,225,216	276,524,513	78.51	276,524,513	0	100.00	0.00



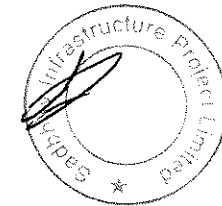
Sadbhav Infrastructure Project Limited

Resolution No. 4. Appointment of Joint Statutory Auditors of the Company and fix their remuneration.								
Resolution Required : (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting		245,199,184	100.00	245,199,184	0	100.00	0.00
	Poll	245,199,184	0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		245,199,184	245,199,184	100.00	245,199,184	0	100.00
Public Institutions	E-Voting		29,700,425	49.21	29,700,425	0	100.00	0.00
	Poll	60,350,879	12,500	0.02	12,500	0	100.00	0.00
	Postal Ballot (If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		60,350,879	29,712,925	49.23	29,712,925	0	100.00
Public Non Institutions	E-Voting		1,611,911	3.45	1,611,911	0	100.00	0.00
	Poll	46,675,153	493	0.00	453	40	91.89	8.11
	Postal Ballot (If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		46,675,153	1,612,404	3.45	1,612,364	40	100.00
Total		352,225,216	276,524,513	78.51	276,524,473	40	100.00	0.00



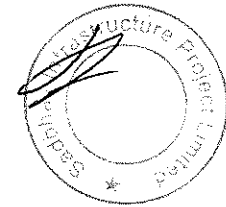
Sadbhav Infrastructure Project Limited

Resolution No. 5. Ratification of Remuneration of Cost Auditor.								
Resolution Required : (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	245,199,184	245,199,184	100.00	245,199,184	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total		245,199,184	245,199,184	100.00	245,199,184	0	100.00
Public Institutions	E-Voting	60,350,879	29,700,425	49.21	29,700,425	0	100.00	0.00
	Poll		12,500	0.02	12,500	0	100.00	0.00
	Postal Ballot (If applicable)		N.A	N.A	N.A	N.A	N.A	
	Total		60,350,879	29,712,925	49.23	29,712,925	0	100.00
Public Non Institutions	E-Voting	46,675,153	1,611,911	3.45	1,611,911	0	100.00	0.00
	Poll		493	0.00	463	30	93.91	6.09
	Postal Ballot (If applicable)		N.A	N.A	N.A	N.A	N.A	
	Total		46,675,153	1,612,404	3.45	1,612,374	30	100.00
Total		352,225,216	276,524,513	78.51	276,524,483	30	100.00	0.00



Sadbhav Infrastructure Project Limited

Resolution No. 6. Issue of Secured/Unsecured Non-Convertible Debentures and/or other Debt Securities on private placement basis.								
Resolution Required : (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	E-Voting		245,199,184	100.00	245,199,184	0	100.00	0.00
	Poll	245,199,184	0	0.00	-	0	0.00	0.00
	Postal Ballot (If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	245,199,184	245,199,184	100.00	245,199,184	0	100.00	0.00
Public Institutions	E-Voting		29,700,425	49.21	29,700,425	0	100.00	0.00
	Poll	60,350,879	12,500	0.02	12,500	0	100.00	0.00
	Postal Ballot (If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	60,350,879	29,712,925	49.23	29,712,925	0	100.00	0.00
Public Non Institutions	E-Voting		1,611,911	3.45	1,611,911	0	100.00	0.00
	Poll	46,675,153	493	0.00	483	10	97.97	2.03
	Postal Ballot (If applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	46,675,153	1,612,404	3.45	1,612,394	10	100.00	0.00
Total		352,225,216	276,524,513	78.51	276,524,503	10	100.00	0.00



**Ravi Kapoor
&
Associates**

4th Floor,
"Shaival Plaza",
Gujarat College Road,
Ellisbridge, Ahmedabad-380 006.
☎ 26420338/7/9 (R) 26568212
Fax : 079-26424100, (M) 98250 63147
E-mail : ravi@ravics.com www.ravics.com

Company Secretaries
Trade Mark Agent
Insolvency Resolution Professional

SCRUTINIZER'S REPORT

To,
The Chairman
Sadbhav Infrastructure Project Limited
"Sadbhav House"
Opp. Law Garden Police Chowki,
Ellisbridge, Ahmedabad-380006

Dear Sir,

Subject : Consolidated Scrutinizer's Report on Remote E-voting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Poll at the AGM venue pursuant to Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 12th Annual General Meeting of M/s. Sadbhav Infrastructure Project Limited held on Thursday, the 27th day of September, 2018 at 11:00 a.m. at Lions Hall, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad - 380006

I, Ravi Kapoor, a Company Secretary in practice, have been appointed by the Board of Directors of M/s. Sadbhav Infrastructure Project Limited (the Company) as a Scrutinizer for the purpose of scrutinizing the remote e-voting and poll at the Annual General Meeting (AGM) venue and ascertaining the requisite majority, on the resolutions contained in the notice of the 12th Annual General Meeting (AGM) of the members of the Company, held on Thursday, the 27th day of September, 2018 at 11:00 a.m. Lions Hall, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad.

The Notice dated 8th August, 2018 along with the statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting on the resolutions contained in the Notice of 12th Annual General Meeting (AGM) of the members of the Company. My responsibility as a Scrutinizer for the voting process is restricted to presenting a Scrutinizer's Report of the votes cast "in favour" or "against" or "abstained", in respect of the resolutions stated below, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.

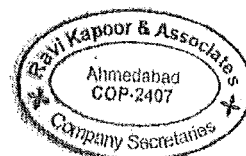
The Company had also provided poll at the AGM venue facility to the Shareholders present at the Annual General Meeting and who had not cast their vote earlier through remote e-voting facility.

Further to the above, I submit my report as under:-

E-Voting:

- (i) The e-voting period remained open from Monday, 24th September, 2018 (09:00 a.m.) to Wednesday, 26th September, 2018 (05:00 p.m.).

Ravi Kapoor



Ravi Kapoor & Associates
 4th Floor,
 "Shaival Plaza",
 Gujarat College Road,
 E#isbridge, Ahmedabad-380 066.
 © 20420338/7/9 (R) 26568212
 Fax : 079-26424100, (M) 98250 63147
 E-mail : ravi@ravics.com www.ravics.com

Company Secretaries
Trade Mark Agent
Insolvency Resolution Professional

- (ii) The members of the Company as on the "cut-off" date i.e. 20th September, 2018 were entitled to vote on the resolutions (items no. 1 to 6 as set out in the notice of the 12th Annual General Meeting of the Company).
- (iii) The votes cast under remote e-voting facility were thereafter unblocked in presence of two witnesses, who were not in employment of the Company.
- (iv) The Corporate members, who had participated in the remote e-voting, had provided the scanned copy of the resolution passed at the Board of Directors for authorization to exercise their votes through e-voting.

Poll:

- (i) The Company had provided the facility for voting through ballot or polling paper at the AGM and members, who have not cast their vote by remote e- voting, was allowed to exercise their right to vote at the meeting.
- (ii) The polling papers in Form MGT-12 as per the Companies (Management and Administration) Rules, 2014 were distributed to the Shareholders present. The shareholders cast their votes in one ballot box kept at convenient places at the venue.
- (iii) The locked ballot box was subsequently opened before me, in presence of two witnesses, who were not in employment of the Company and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company and the authorizations/proxies lodged with the Company.

Item No. 1- Ordinary Resolution

Adoption of audited Standalone financial statements of the Company for the financial year ended 31st March, 2018, the reports of the Board of Directors and Auditors; and audited consolidated financial statements of the Company for the financial year ended 31st March, 2018 and the report of Auditors.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of shares
Remote E-Voting	276511520	88	276511520	100	Nil	Nil	Nil	Nil	Nil
Poll at the AGM	12993	12	12993	100	Nil	Nil	Nil	Nil	Nil
Total	276524513	100	276524513	100	Nil	Nil	Nil	Nil	Nil

Ravi Kapoor



Ravi Kapoor & Associates
 4th Floor,
 "Shaival Plaza",
 Gujarat College Road,
 Ellisbridge, Ahmedabad-380 006.
 © 26420336/7/9 (R) 26568212
 Fax : 079-26424109, (M) 98250 63147
 E-mail : ravi@ravics.com www.ravics.com

Company Secretaries
Trade Mark Agent
Insolvency Resolution Professional

Item No. 2- Ordinary Resolution

Confirmation of the payment of Interim Dividend on Equity Shares and to declare a Final Dividend on equity shares for the financial year 2017-18.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of shares
Remote E-Voting	276511520	88	276511520	100	Nil	Nil	Nil	Nil	Nil
Poll at the AGM	12993	12	12993	100	Nil	Nil	Nil	Nil	Nil
Total	276524513	100	276524513	100	Nil	Nil	Nil	Nil	Nil

Item No. 3- Ordinary Resolution

Appointment of a Director in place of Mr. Shashin V. Patel (DIN: 00048328) who retires by rotation.

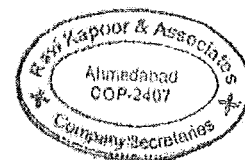
Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of shares
Remote E-Voting	276511520	88	276511520	100	Nil	Nil	Nil	Nil	Nil
Poll at the AGM	12993	12	12993	100	Nil	Nil	Nil	Nil	Nil
Total	276524513	100	276524513	100	Nil	Nil	Nil	Nil	Nil

Item No. 4- Ordinary Resolution

Appointment of Joint Statutory Auditors of the Company and fix their remuneration.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of shares
Remote E-Voting	276511520	88	276511520	100	Nil	Nil	Nil	Nil	Nil
Poll at the AGM	12993	09	12953	99.69	3	40	0.31	Nil	Nil
Total	276524513	97	276524473	100	3	40	0.00	Nil	Nil

Ravi Kapoor



Ravi Kapoor & Associates
 4th Floor,
 "Shaival Plaza",
 Gujarat College Road,
 Ellisbridge, Ahmedabad-380 006.
 ☎ 26420336/7/9 (R) 26588212
 Fax : 079-26424100, (H) 98250 63147
 E-mail : ravi@ravics.com www.ravics.com

Company Secretaries
Trade Mark Agent
Insolvency Resolution Professional

Item No. 5- Ordinary Resolution

Ratification of Remuneration of Cost Auditor.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of shares
Remote E-Voting	276511520	88	276511520	100	Nil	Nil	Nil	Nil	Nil
Poll at the AGM	12993	10	12963	99.77	2	30	0.23	Nil	Nil
Total	276524513	98	276524483	100	2	30	0.00	Nil	Nil

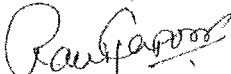
Item No. 6- Special Resolution

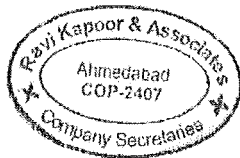
Issue of Secured /Unsecured Non-Convertible Debentures and /or other Debt Securities on private placement basis


Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of shares
Remote E-Voting	276511520	88	276511520	100	Nil	Nil	Nil	Nil	Nil
Poll at the AGM	12993	11	12983	99.92	1	10	0.08	Nil	Nil
Total	276524513	99	276524503	100	1	10	0.00	Nil	Nil

The data sheet relating to e-voting/Poll at the AGM venue and other related papers/registers, records are handed over to the Chairman/Secretary of the Company.

Thanking you
 Yours faithfully,


 Name: Ravi Kapoor
 Practicing Company Secretary- Scrutinizer
 FCS: 2587; COP: 2407




 Mr. Shashin V. Patel
 Chairman of the Meeting

Date: 28.09.2018
 Place: Ahmedabad