



AMIT GUPTA & ASSOCIATES

Practicing Company Secretaries

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REPORT OF SCRUTINIZER

To,

The Chairman 45th Annual General Meeting of Equity Shareholders of

M/s K M SUGAR MILLS LIMITED

11 MOTI BHAWAN COLLECTOR GANJ, KANPUR - 208001, Uttar Pradesh

Dear Sir,

At the outset, I would like to thank you for appointing me as scrutinizer for the remote e-voting and voting by your members, at the 45th Annual General Meeting of your Company held on Friday, the 28th day of September, 2018 at 11:00 a.m. at 11 MOTI BHAWAN COLLECTOR GANJ, KANPUR - 208001, Uttar Pradesh.

I am pleased to submit my Scrutinizer's Report which is comprehensive and self-explanatory in all respect.

Thanking you,

Yours faithfully,

Amit Gupta

Proprietor

Amit Gupta & Associates

Company Secretaries

FCS – 5478, C.P. - 4682

Date: 28th day of September, 2018



SCRUTINIZER'S REPORT

Name of the Company	K M SUGAR MILLS LIMITED
Meeting	45 th Annual General Meeting
Date and Time	Friday, the 28 th day of September, 2018 at 11.00 A.M.
Venue	11 MOTI BHAWAN COLLECTOR GANJ, KANPUR-208001, Uttar Pradesh

1. Appointment as Scrutinizer

I was appointed as Scrutinizer for the remote e-voting as well as the voting to be conducted through physical ballots at 45th Annual General Meeting of K M SUGAR MILLS LIMITED (hereinafter referred as “**the Company**”) held on Friday, 28th day of September, 2018 at 11.00 A.M. at 11 MOTI BHAWAN COLLECTOR GANJ, KANPUR-208001, and Uttar Pradesh.

2. Dispatch of Notice Convening the Meeting

The Company had informed that, on the basis of Register of Members and the list of Beneficiary Owners (cut of date September 21, 2018) made available to by the depositories viz., National Securities Depositories Limited and Central Depositories Services (India) Limited for the purpose of voting, the Company completed dispatch of notice & 45th annual Report in the following manner:

By email	To 13232 members who have registered their e-mail ids with Depository/the RTA on 03.09.2018
By permitted mode	To 3918 members in physical form on 03.09.2018

3. Cut Off Date

The Voting rights were reckoned as on the September 21, 2018, being the Cut-off date for the purpose of deciding the entitlements of members for remote e voting and voting at the meeting.

4. Remote E-Voting

4.1. Agency



The Company had appointed Central Depositories Services (India) Limited as the agency for providing e voting platform.

4.2. Remote E voting

Remote e voting was open from Monday, September 24 2018 at 10:00 hrs. to Thursday, September 27, 2018 at 17:00 hrs and Members were required to cast their votes electronically conveying their assent or dissent in respect of all the Ordinary and /or Special Resolutions, on e-voting platform provided by CDSL.

5. Voting at AGM

5.1. As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rule, 2015, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the general meeting, after the closure of period of e- voting, the Scrutinizer was provided access to particulars of members such as - their names folio, number of shares held, but not the manner in which they have voted.

5.2. Accordingly CDSL, the e-voting agency provided us the name, DP ID/folio numbers and shareholding of the members who had cast their votes though remote e voting.

5.3. The Company has authorized M/s Link Intime India Private Limited (**RTA**), Registrar and Transfer Agent of the Company to provide necessary support for remote e-voting as well as physical ballot at the meeting and RTA provided the same.

6. Counting Process

6.1. On completion of voting at the meeting, the Company provided me with the list of members who had cast their votes, with their holding details and details of vote on each of the resolution.

6.2. The votes were reconciled with the records maintained by the Company and RTA with respect to the authorized representatives/ proxies lodged with the Company.

6.3. I unblocked the remote e voting results on the CDSL E-voting platform before Mr. Faizan and Ms. Manpriya and downloaded the e voting details.

7. Result

7.1. I observed that

7.1.1. 38 Members had cast their votes through poll facility provided through physical ballots at meeting.

7.1.2. 37 Members had casted their votes through remote e-voting.

7.2. The result of remote e-voting and poll as well as consolidated result with respect to each item on the Agenda as set out in the notice of the 45th AGM dated August, 07th

2018 is enclosed as Annexure – 1, 2 and 3 respectively.

- 7.3.** Based on the aforesaid result, all the **Ordinary resolutions** as contained in item no. 1, 2, 3, 4, 5 & 6 of the notice dated August, 07th 2018, have been passed with the **requisite majority** .
- 7.4.** Soft copy of the List of Members, for both voting at AGM as well as remote e-voting containing the details of members who voted **“FOR”**, who voted **“AGAINST”** & whose votes were declared **“INVALID”**, for each resolution will be emailed to the Company, after the announcement of the result by the Company.
- 7.5.** The poll papers and all other relevant records shall also be duly handed over to the Company for keeping in safe records, after the announcement of the result by the Company.



Amit Gupta
Proprietor
Amit Gupta & Associates
Company Secretaries

FCS – 5478, C.P. - 4682

Date: 28th day of September, 2018

Annexure-1

**Results of remote E-Voting conducted at the 45th Annual General Meeting of
K M SUGAR MILLS LIMITED**

1. The result of remote e-voting is as under:

a) Resolution 1 - To receive, consider and adopt the financial statements of the Company for the financial year ended March 31, 2018 (Ordinary Resolution)

i. Voted in favour of the resolution:

Number of members who voted in favour through remote - electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted on the resolution
36	46148307	100.00%

ii. Voted against the resolution:

Number of members who voted against through remote - electronic voting system	Number of votes casted against the resolution	% of total number of valid votes casted on the resolution
1	500	0%

iii. Invalid votes :

Total number of members whose votes were declared invalid	Total number of votes casted by members whose votes were declared invalid
NIL	NIL

- b) **Resolution 2 – To appoint a director in place of Shri Sanjay Jhunjunwala, who retires by rotation and being eligible offers himself for re-appointment. (Ordinary Resolution)**

i. Voted in favour of the resolution:

Number of members who voted in favour through remote - electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted on the resolution
34	46146332	99.99%

ii. Voted against the resolution:

Number of members who voted against through remote - electronic voting system	Number of votes casted against the resolution	% of total number of valid votes casted on the resolution
3	2475	0.01%

iii. Invalid votes :

Total number of members whose votes were declared invalid	Total number of votes casted by members whose votes were declared invalid
NIL	NIL

- c) **Resolution 3 - To appoint a director in place of Shri S.C Agawal, who retires by rotation and being eligible offers himself for re-appointment. (Ordinary resolution)**

i. Voted in favour of the resolution:

Number of members who voted in favour through remote - electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted on the resolution
33	46145504	99.99%

ii. Voted against the resolution:

Number of members who voted against through remote - electronic voting system	Number of votes casted against the resolution	% of total number of valid votes casted on the resolution
4	3303	0.01%

iii. Invalid votes :

Total number of members whose votes were declared invalid	Total number of votes casted by members whose votes were declared invalid
NIL	NIL

d) Resolution 4 - To appoint M/s. Agiwal & Co., Chartered Accountants, New Delhi, Auditors at this Annual General Meeting and fix their remuneration. (Ordinary Resolution)

i. Voted in favour of the resolution:

Number of members who voted in favour through remote - electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted on the resolution
33	46102179	99.9%

ii. Voted against the resolution:

Number of members who voted against through remote - electronic voting system	Number of votes casted against the resolution	% of total number of valid votes casted on the resolution
4	46628	0.1%

iii. Invalid votes :

Total number of members whose votes were declared invalid	Total number of votes casted by members whose votes were declared invalid
NIL	NIL

**e) Resolution 5 – To Appoint the Independent Director Dr. S.B Singh(Din No.08082899)
(Ordinary Resolution)**

i. Voted in favour of the resolution:

Number of members who voted in favour through remote - electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted on the resolution
33	46101132	99.9%

ii. Voted against the resolution:

Number of members who voted against through remote - electronic voting system	Number of votes casted against the resolution	% of total number of valid votes casted on the resolution
4	47675	0.1%

iii. Invalid votes :

Total number of members whose votes were declared invalid	Total number of votes casted by members whose votes were declared invalid
NIL	NIL

f) Resolution 6 – To Approve the remuneration of cost auditor M/s Aman Malviya & Associates (Ordinary Resolution)

iv. Voted in favour of the resolution:

Number of members who voted in favour through remote - electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted on the resolution
31	46099304	99.89%

v. Voted against the resolution:

Number of members	Number of votes	% of total number of



who voted against through remote - electronic voting system	casted against the resolution	valid votes casted on the resolution
6	49503	0.11%

vi. Invalid votes :

Total number of members whose votes were declared invalid	Total number of votes casted by members whose votes were declared invalid
NIL	NIL


Amit Gupta
CP No. 4682

Annexure-2

**Results of Voting through physical ballot conducted at the 45th Annual General Meeting of
K M SUGAR MILLS LIMITED**

1. The result of the poll conducted through ballot at meeting is as under:

a) Resolution 1 - To receive, consider and adopt the financial statements of the Company for the financial year ended March 31, 2018. (Ordinary Resolution)

i. Voted in favour of the resolution:

Number of members present and voting in favour (in person or by proxy)	Number of votes casted in favour of the resolution	% of total number of valid votes casted on the resolution
38	5305269	100

ii. Voted against the resolution:

Number of members present and voting against (in person or by proxy)	Number of votes casted against the resolution	% of total number of valid votes casted on the resolution
NIL	NIL	NIL

iii. Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes casted by members whose votes were declared invalid
Nil	Nil

b) Resolution 2 - To appoint a director in place of Shri Sanjay Jhunjunwala, who retires by rotation and being eligible offers himself for re-appointment. (Ordinary Resolution)

i. Voted in favour of the resolution:

Number of members present and voting in	Number of votes casted in favour of the	% of total number of valid votes casted on

favour (in person or by proxy)	resolution	the resolution
38	5305269	100

ii. Voted against the resolution:

Number of members present and voting against (in person or by proxy)	Number of votes casted against the resolution	% of total number of valid votes casted on the resolution
NIL	NIL	NIL

iii. Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes casted by members whose votes were declared invalid
Nil	Nil

c) Resolution 3 - To appoint a director in place of Shri S.C Agarwal, who retires by rotation and being eligible offers himself for re-appointment. (Ordinary Resolution)

i. Voted in favour of the resolution:

Number of members present and voting in favour (in person or by proxy)	Number of votes casted in favour of the resolution	% of total number of valid votes casted on the resolution
38	5305269	100

ii. Voted against the resolution:

Number of members present and voting against (in person or by proxy)	Number of votes casted against the resolution	% of total number of valid votes casted on the resolution
NIL	NIL	NIL

iii. Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes casted by members whose votes were declared invalid
Nil	Nil

d) Resolution 4 - To appoint M/s. Agiwal & Co, Chartered Accountants, New Delhi, Auditors at this Annual General Meeting and fix their remuneration. (Ordinary Resolution)

i. Voted in favour of the resolution:

Number of members present and voting in favour (in person or by proxy)	Number of votes casted in favour of the resolution	% of total number of valid votes casted on the resolution
38	5305269	100

ii. Voted against the resolution:

Number of members present and voting against (in person or by proxy)	Number of votes casted against the resolution	% of total number of valid votes casted on the resolution
NIL	NIL	NIL

iii. Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes casted by members whose votes were declared invalid
Nil	Nil

g) Resolution-5 To Appoint Independent Director Dr. S.B Singh(Din No.08082899) (Ordinary Resolution)

Voted in favour of the resolution:

Number of members present and voting in favour (in person or by proxy)	Number of votes casted in favour of the resolution	% of total number of valid votes casted on the resolution
38	5305269	100

i. Voted against the resolution:

Number of members present and voting against (in person or by proxy)	Number of votes casted against the resolution	% of total number of valid votes casted on the resolution
NIL	NIL	NIL

ii. Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes casted by members whose votes were declared invalid
Nil	Nil

e) Resolution-6 To Approve the remuneration of cost auditor M/s Aman Malviya & Associates (Ordinary Resolution)

Voted in favour of the resolution:

Number of members present and voting in favour (in person or by proxy)	Number of votes casted in favour of the resolution	% of total number of valid votes casted on the resolution
38	5305269	100

iii. Voted against the resolution:

Number of members present and voting against (in person or by proxy)	Number of votes casted against the resolution	% of total number of valid votes casted on the resolution
NIL	NIL	NIL

iv. Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes casted by members whose votes were declared invalid
Nil	Nil

Annexure -3

Consolidated Results of remote E-Voting & Voting conducted through physical ballot at the 45th Annual General Meeting of K M SUGAR MILLS LIMITED

Particulars	Number of Votes Contained in			Percentage
	Remote E votes	Poll through physical Ballots at AGM	TOTAL	
Item No. 1:				
To receive, consider and adopt the financial statements of the Company for the financial year ended March 31, 2018 (Ordinary Resolution)				
Assent	46148307	5305269	51453576	100.00%
Dissent	500	0	500	0
Invalid	NIL	NIL	NIL	NIL
Total	46148807	5305269	51454076	100.00%
Outcome	Passed as an Ordinary Resolution			
Item No. 2:				
To appoint a director in place of Shri Sanjay Jhunjhunwala, who retires by rotation and being eligible offers himself for re-appointment. (Ordinary Resolution)				
Assent	46146332	5305269	51451601	99.99%
Dissent	2475	0	2475	0.01%
Invalid	NIL	NIL	NIL	NIL
Total	46148807	5305269	51454076	100.00%
Outcome	Passed as an Ordinary Resolution			
Item No. 3:				
To appoint a director in place of Shri S.C Agarwal, who retires by rotation and being eligible offers himself for re-appointment. (Ordinary Resolution)				



Assent	46145504	5305269	51450773	99.99%
Dissent	3303	0	3303	0.01%
Invalid	NIL	NIL	NIL	NIL
Total	46148807	5305269	51454076	100.00%
Outcome	Passed as an Ordinary Resolution			
Item No. 4:				
To appoint M/s. Agiwal & Co, Chartered Accountants, New Delhi, Auditors at this Annual General Meeting and fix their remuneration. (Ordinary Resolution)				
Assent	46102179	5305269	51407448	99.90%
Dissent	46628	0	46628	0.10%
Invalid	NIL	NIL	NIL	NIL
Total	46148807	5305269	51454076	100.00%
Outcome	Passed as an Ordinary Resolution			
Item No.5 :				
APPOINTMENT OF INDEPENDENT DIRECTOR DR. S.B SINGH(DIN NO.08082899)				
(Ordinary Resolution)				
Assent	46101132	5305269	51406401	99.90%
Dissent	47675	0	47675	0.10%
Invalid	NIL	NIL	NIL	NIL
Total	46148807	5305269	51454076	100.00%
Outcome	Passed as an Ordinary Resolution			



Item No. 6: APPROVAL OF REMUNERATION OF COST AUDITOR M/S. AMAN MALVIYA & ASSOCIATES (Ordinary Resolution)				
Assent	46099304	5305269	51404573	99.89%
Dissent	49503	0	49503	0.11%
Invalid	NIL	NIL	NIL	NIL
Total	46148807	5305269	51454076	100.00%
Outcome	Passed as an Ordinary Resolution			



Amit Gupta
Proprietor
Amit Gupta & Associates
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Date: 28th September, 2018