

September 24, 2018

Mr. Khushro A. Bulsara  
Senior General Manager  
Listing Compliance & Legal Regulatory  
**BSE Limited**  
Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
**BSE Scrip Code: 532648**

Mr. Avinash Kharkar  
AVP - Listing Compliance  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**NSE Symbol: YESBANK**

Dear Sirs,


**Subject: PRESS RELEASE - Re-appointment of Mr. Rana Kapoor as the MD & CEO of YES Bank Limited**

Please find enclosed the 'Press Release' on the captioned subject which is self-explanatory.

Kindly take above on record and oblige.

The same is being hosted on the Bank's website [www.yesbank.in](http://www.yesbank.in) in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
For YES BANK LIMITED

  
Shivanand R. Shettigar  
Company Secretary



*Encl: As above*

PRESS RELEASE

**Re-appointment of Mr. Rana Kapoor as the MD & CEO of YES Bank Limited**

Mumbai, September 24, 2018:

This is with reference to YES Bank's release to the stock exchanges dated September 19, 2018 on the subject reappointment of MD&CEO.

At the outset, the Bank would like to inform its stakeholders that the Bank and its MD&CEO will be fully guided by its Board of Directors (*meeting scheduled on September 25, 2018*), the Reserve Bank of India and other relevant stakeholders. The Bank's management remains committed to protect the interests of all of its stakeholders.

The Bank would like to further state the following:

1. The Bank has a demonstrated track record of consistent delivery of business & financial outcomes over the last 14 years, since commencement of its operations in mid 2004, across all critical parameters such as capital adequacy, credit risk, profitability, operating efficiency, growth, etc.

The following table summarizes the Bank's key performance indicators:

Particulars	Small Bank Phase (FY06 to FY10)	Medium Bank Phase (FY11 to FY15)	Large Bank Phase (FY16 to FY18)
Advances CAGR	96.3%	27.8%	39.1%
Deposits CAGR	109.6%	27.7%	30.1%
PAT CAGR	71.4%	33.2%	28.2%
RoE #	18.2%	22.6%	19.7%
Human Capital	3,034	10,810	20,000+*

\* As on date; # simple average RoE

2. Further, the Bank has also consistently demonstrated a track record of raising and accreting capital across various instruments and cycles, with a Capital Funds base of ~ Rs. 50,000 Crores (~\$6.9Bn), having started with a Capital Funds base of Rs. 217 Crores (~\$30Mn) in 2004. This includes Rs. 3,042 Crores (~\$420Mn) of Basel III compliant Tier II bonds recently raised by the Bank in September 2018.
3. The Bank reiterates the Credit Cost guidance for FY19 at 50-70bps (*as was communicated by the management in the FY18 / Q4FY18 results Press Conference / Analyst Call on April 26, 2018 and subsequently vide the release for Q1FY19 Financial Results*).

Credit Costs of the Bank were contained at 50bps, 53bps and 76bps for FY16, FY17 and FY18 respectively. Bank's Gross NPA and Net NPA ratio at 1.31% and 0.59% respectively as on June 30, 2018 remain one of the lowest across Banks in India.



4. The inherent strength in the Bank's financial performance, strategy and execution is reflected through:
  - The recent upgrade (July 05, 2018) of its **long term domestic rating by CARE to AAA;**
  - On September 20, 2018, International ratings agency **Moody's has reaffirmed its long term rating of Baa3 (stable outlook);** and
  - On September 21, 2018, Domestic rating agency **ICRA has reaffirmed Domestic rating of AA+ (stable outlook)**
5. The Bank has recently received the following regulatory approvals:
  - a. **RBI license to import of gold/silver** - renewal of authorization on 2<sup>nd</sup> April, 2018;
  - b. **RBI approval to open overseas offices** at London & Singapore on 19<sup>th</sup> April, 2018;
  - c. **SEBI approval for Custodian of Securities business** on 11<sup>th</sup> June, 2018; and
  - d. **SEBI approval to start Mutual Fund business** on 3<sup>rd</sup> July, 2018.
6. The Bank continues to make significant investments in building a robust technology platform & architecture focused on innovations, customer service and cyber-security resulting in one of the most efficient and customer friendly banks in the country.
7. The brand value of YES BANK continues to be a key strength for the bank. The YES BANK brand was recently recognized as the 22<sup>nd</sup> Most Valuable Indian Brand by WPP BrandZ Report 2018 with a brand value of \$ 2.62 billion.
8. The Bank is fully institutionalized as the Professionals Bank of India, over the past 14 years, driven by a **seasoned leadership of over 100+ top management professionals with over 2 decades of experience and an average vintage of over 8 years with YES Bank, guided and supervised by eminent Board of Directors.**

#### About YES BANK

*YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.*

*YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.*

*YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING THE FINEST QUALITY LARGE BANK OF THE WORLD IN INDIA".*

For media queries, please contact:

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