



GSB FINANCE LTD.

Date : September 28, 2018

**To
The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai - 400 001**

Scrip Code: 511543

Dear Sir,

Sub.: Intimation of Proceedings of 35th Annual General Meeting held on September 28, 2018

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the 35th Annual General Meeting of the Company was held on Friday, September 28, 2018 at 04.00 p.m. at 78/80, Ali Chamber, Tamarind Lane, Fort, Mumbai - 400 001.

Mr. Ramakant Biyani, Managing Director took the Chair and started the proceedings of the meeting and welcomed the members. The Managing Director explained about the performance of the Company during the year 2017-18 and future prospects. As the requisite quorum was present and therefore the meeting was called in order. The notice of AGM, Audit Report and Directors' report was taken as read with the permission of the members present. During the meeting, the members asked their queries/concerns, which were responded to the satisfaction of the members present at the meeting.

In accordance the provisions of the Companies Act, 2013 and rules framed thereunder and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company had provided electronic facility to the members entitled to cast their vote at the 35th Annual General Meeting. The Company has also arranged for the Poll for all the 4 (Four) resolutions forming part of the notice of the AGM.

Mr. Vijay Kumar Mishra, Practicing Company Secretary had been appointed as Scrutinizer for the e-voting and Poll at the AGM.

The members then cast their vote on the ballot papers and deposited the same in the ballot box placed at the meeting hall. The following items of business were transacted through remote e-voting and through polling at the AGM venue.



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Ordinary Business:

1. Adoption of financial statements for the year ended 31st March, 2018 and the Directors' and Auditors' Reports thereon
2. To declare Dividend @2.50% on equity shares.
3. Re-appointment of Mrs. Rikita Gupta (DIN: 00523359), who retires by rotation and being eligible for re-appointment.
4. To ratify the appointment of M/s. H P Jadega & Associates, Chartered Accountant, Auditor of the Company.

The meeting ended with a vote of thanks to the Chair.

The report of scrutinizer on voting results, casted by both e-voting and ballot paper will be filed within timeline (48 hours from conclusion of AGM).

Yours faithfully,

For GSB FINANCE LIMITED

Ramakant

RAMAKANT S. BIYANI
Managing Director