



# Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

26<sup>th</sup> September, 2018

**Dy. General Manager (Corporate Relation Dept.),**  
The Bombay Stock Exchange Ltd.,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg.,  
P.J. Towers, Dalal Street, Fort,  
**MUMBAI – 400 001.**

**Sub: Chairman Speech of 33<sup>rd</sup> Annual General Meeting Regulation 30 of SEBI (LODR) Reg, 2015.**

**Scrip code: 507910**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 please find enclosed herewith Chairman Speech of 33<sup>rd</sup> Annual General Meeting of the members of the Company held on Tuesday 25<sup>th</sup> September, 2018.

Kindly take note of the same.

Thanking you

Yours faithfully,

**For FIBERWEB (INDIA) LIMITED**

*Sonal Sharma*

**Sonal Sharma**  
**Company Secretary**



Encl: Chairman Speech of AGM

**Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007**

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.

Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853

Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.

& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758

E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com

Website : fiberwebindia.com



ISO 9001:2008, 14001:2004, OHSAS 18001:2007

**CIN NO. L25209DD1985PLC004694**



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## CHAIRMAN SPEECH FOR AGM: 25.09.2018

Dear Shareholders,

I have great pleasure in welcoming you all to the 33<sup>rd</sup> Annual General Meeting of your company, on behalf of the Board of Directors of the company.

Company has Major Breakthrough as Company developed very advanced products. You Shareholders will be pleased to know that after long and hard work of entire team of our Research & Development Technicians your Company has achieved Major Breakthrough and developed very advance products.

As you are aware that along with the constant Research & Development work Quality has been prime criteria for which your Company is known in the U.S.A. Market. Your Company's Quality Philosophy is exemplary as it is an ISO 9001:2008, ISO 14001:2004, OHSAS 18001:2007 and OEKO-TEX standard 100 Company.

During the year Melt Blown machine was installed and Commercial Production has started by January, 2018. Your Company received good orders and products is well accepted in the market.

The Company during the year April 2017 to March 2018 achieved a total Revenue of Rs.20607 lakhs resulting in a net profit of Rs.2664 lakhs and consolidated.

Revenue of Rs.28617 lakhs resulting in net consolidated profit of Rs.3631 lakhs which is more than 100% increase.

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The 100% subsidiary of your Company in RAK Free Trade Zone in U.A.E. has also achieved excellent results.

In recognition of the efforts in the export field, the Company has been accorded the status of **STAR EXPORT HOUSE**. The company has been able to secure prestigious Export orders. The order book of the Company is very healthy and upto 31<sup>st</sup> January, 2019 it is fully booked.

Our Company is a 100% Export Oriented Unit. The products of the company come under Technical/Textile category. There is substantial increase in demand for the products of the Company and flow of orders. In view of the increasing demand, the company proposes to enlarge the manufacturing activities by addition of enhanced capacity. The company has taken up expansion programme and the second phase of expansion programme is also in progress.

The U.S.A. is a very competitive market and get supply from all over the world including Local manufacturers. Our team has been able to procure the orders due to our innovative products. There is good advantage in getting order for converted products as against traditional rolled goods. The constant efforts in this field has given your Company better price and bulk orders.

We are very pleased to announce that our Company has paid 5% interim dividend and Bonus share in ratio of 1:1 a big reward for our loyal Shareholders. In view of Second expansion plan and to conserve the resources no final Dividend is proposed.

Now the Company has very strong balance sheet for banking and finance purpose. The Company has better standing in Global market with its business partners. Our Company is now debt free company.

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The first quarter result of the Company is very heart warming as the Revenue of the Company Standalone has reached to record height of Rs. 4843 lakhs and consolidated to Rs.6850 lakhs against Rs.3238 lakhs Standalone of first quarter of last year. The Standalone Net Profit of Rs.566 lakhs and consolidated Net Profit of Rs.743 lakhs against Standalone Net Profit of Rs.468 lakhs for corresponding period of last year. It shows steep growth and we hope to continue it during this entire year.

Now I am retiring from Managing Directorship and handing over the baton to my son Bhavesh Sheth, who has toiled hard for last nearly 9 years for the Company and is very capable to take the Company to new heights. Of course as chairman Emiratus I will be available for any help he may need. I wish him all the best, in his efforts to take the Company forward.

I thank our entire staff including our Technical, Quality Control and the export marketing teams for their hard work. We also thank Financial Institutions, Mutual Funds and Banks for their interest and support. And Most Important, I thank you all our shareholders for your loyalty and support given to the Company.

Thanking you,

*Pravin V. Sheth*

**Pravin V. Sheth**  
**CHAIRMAN**

