



No. GMDC/CS/291/2018-19

Dt. 29.9.2018

To,

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| To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 e-MAIL: cmlist@nse.co.in Code : GMDCLTD | To, Bombay Stock Exchange Ltd. 25th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 E-mail: corp.compliance@bseindia.com Code : 532181 |
|---|---|

Subject : Proceedings of the 55th Annual General Meeting of the Company held on 29.09.2018


Dear Sir,

We submit herewith the proceedings of the 55th Annual General Meeting of GMDC held on 29th September, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Gujarat Mineral Development Corporation Limited


(Joel Evans)
Company Secretary
Encl : As above



Gujarat Mineral Development Corporation Limited
(A Government of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

"Khanij Bhavan", 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad-52
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PROCEEDINGS OF 55TH ANNUAL GENERAL MEETING OF THE MEMBERS OF GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED HELD ON SATURDAY, THE 29TH SEPTEMBER, 2018 AT 11.00 AM AT THE REGISTERED OFFICE, "KHANIJ BHAVAN", 132 FT. RING ROAD, NR UNIVERSITY GROUND, VASTRAPUR, AHMEDABAD – 380 052.

ATTENDANCE OF DIRECTORS

- | | | |
|----|-----------------------------|--|
| 1. | Shri Arunkumar Solanki, IAS | Managing Director |
| 2. | Shri Bhadresh Mehta | Independent Director and Chairman, Audit Committee |
| 3. | Shri Nitin Shukla | Independent Director |

IN ATTENDANCE

Shri Joel Evans, Company Secretary

There were 46 members present in person and through proxy.

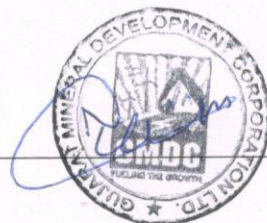
The Members were informed that the Proxy Register and Register of Shareholding were kept open for inspection during the Meeting.

The Meeting was then informed that Shri Manoj Das, IAS, Chairman could not remain present due to an exigent engagement. Hence, the members present, selected Shri Bhadresh Mehta, Chairman of the Audit Committee to Chair the 55th Annual General Meeting. He then proceeded to transact the business.

The Chairman confirmed the presence of requisite quorum for the meeting and called the Meeting in order.

Thereafter the Notice convening the 55th Annual General Meeting alongwith the statement as required under Section 102 of the Companies Act, 2013, the Board's Report alongwith the annexures, were taken as read with the permission of the members present. The Statutory Auditors' Report was read out.

The meeting was informed that the Company had provided eVoting facility to its members for voting on the resolutions contained in the notice. It was also informed that during the meeting, the company had provided facility of voting through ballot papers to those members who had not voted electronically. The remote e-Voting commenced on 25.09.2018 at 9.00 AM and concluded on 28.9.2018 at 5.00 PM. The



meeting was also informed that the Company had appointed M/s Sandip Sheth & Associates as Scrutinizers for both eVoting and voting through Ballot.

The meeting was informed that the votes cast by remote e Voting and through ballot papers, shall be counted by the Scrutinizer and the consolidated results shall be declared within the prescribed time. The report of the Scrutinizer shall be placed on the company's website as well on CDSL's website and the voting results shall be filed with BSE and NSE.

The Company Secretary read out the following Resolutions :

| No. | Item No. |
|--------------------------|---|
| ORDINARY BUSINESS | |
| 1. | To receive, consider and adopt the financial statements (Standalone & consolidated) for the year ended on March, 2018, including the Balance Sheet Profit and Loss Statement and Cash Flow Statement as at that date together with the Report of the Board of Directors and Auditors thereon. |
| 2. | Declaration of Dividend on Equity Shares. |
| 3. | To fix up the remuneration of Statutory Auditors for the year 2018-19. |
| SPECIAL BUSINESS | |
| 4. | To seek consent of the shareholders for the contribution under section 181 of the Companies Act, 2013. |
| 5 | To ratify the remuneration of Cost Auditors. |

The Chairman of the Meeting then invited questions, comments and observations on the Account and Annual Report of the Company for the Financial Year 2017-18.

All the resolutions were then put to vote through ballot papers.

After completion of the voting through ballot papers, the meeting was declared as concluded.

The Company Secretary expressed vote of thanks to Chair, the Directors and the Members. The meeting concluded at 11.45 Hrs.

