

IWP

THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

September 17, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code : 540954

Dear Sir/Madam,

Sub: Proceedings of 98th Annual General Meeting held on September 17, 2018

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 98th Annual General Meeting (AGM) of the members of the Company was held on Monday, September 17, 2018 at 3.30 P.M. at Bharatiya Bhasha Parishad, 36-A, Shakespeare Sarani, Kolkata - 700 017

The meeting was chaired by Mr. Krishna Kumar Mohta, Chairman and Managing Director of the Company. He welcomed all those present at the 98th Annual General Meeting (AGM) of the Company.

He informed that as per the records of the attendance 60 (Sixty) Members representing 1461939 being 22.85 % shares were present at the Meeting in person and 3 (Three) members were present through proxy representing 2289 being 0.04 % shares.

Accordingly, he informed the Members that the requisite quorum was present and called the meeting to order. The quorum was present throughout the Meeting.

The Meeting was attended by all the Directors except Ms. Drisha Poddar, Independent Director and R K Agarwal Chief Financial Officer. The meeting was also attended by Company Secretary, Secretarial Auditor and representative of Statutory Auditor of the Company.

With the permission of Shareholders Notice Convening the Meeting was taken as read. Mr. Anup Gupta Company Secretary of the Company read out the Auditors Report to the Shareholder..

The Chairman informed the members that as required, the Company had provided remote e- voting facility to all the Members of the Company from September 14, 2018 (9.00 AM) to September 16, 2018 (5.00 PM). The voting rights of the members were in proportion to the number of equity shares held by them as on the cut-off date, being September 10, 2018. The facility of Voting through physical Ballot was also made available to the members who attended the AGM and who had not already cast their votes by remote e-voting.

The Chairman also informed that the Board of Directors of the Company had engaged the services of National Securities Depository Services Limited (NSDL) for the e-voting and had also appointed Md. Shahnawaz, Proprietor of M/s. M Shahnawaz & Associates, Practicing Company Secretaries, as the scrutinizer to scrutinize the entire voting process.

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Before ordering for vote by Ballot Paper, the Chairman invited the Members to ask their questions, comments or clarification on the Annual Report. The member's present have asked specific Clarification on Company's operations, Financial Performance, Project under implementation, and Future Prospects.

Mr. Krishna Kumar Mohta Chairman & Managing Director and Mr. Bharat Mohta Whole Time Director and Chief Executive officers, have suitably replied to the queries and provided necessary clarification, and appraised on the operations of the Company to the shareholders

The following items of business as set out in the Notice convening the AGM were put for members' approval.

Ordinary Business

Ordinary resolutions

1. a) To receive, Consider and Adopt the Audited Standalone Financial Statements for the Financial year ended 31st March, 2018 together with the Report of the Directors and the Auditors thereon
b) To receive, Consider and Adopt the Audited Consolidated Financial Statements for the Financial year ended 31st March, 2018 together with the Report of the Auditors thereon
2. To Declare Dividend @ 12.5% on equity shares for the year ended 31st March, 2018
3. To appoint Mr. Krishna Kumar Damani, as a Director, liable to retire by rotation.

The above resolutions were proposed and seconded by the members at the AGM.

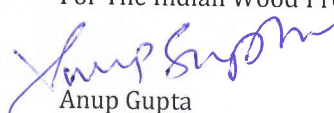
The Chairman requested the Scrutinizer to distribute Ballot Forms to the members and members were requested to vote and sign the ballot form and deposit the same in the ballot box. Thereafter, the Chairman requested the Scrutinizer to submit his report considering the remote e-voting and ballot voting process within 48 hours.

It was announced at the AGM that the consolidated e-voting results along with the physical Ballot voting shall be submitted to the Stock Exchanges within 48 hours of the conclusion of the AGM and will also be placed on the website of the Company.

Thanking the Members for their participation, the Chairman announced formal closure of the 98th Annual General Meeting.

This is for your information and dissemination.

Thanking you,
Yours Faithfully
For The Indian Wood Products Co. Limited


Anup Gupta
Company Secretary & Compliance Officer
Membership No: ACS 36061