

Mangalam Drugs and Organics Ltd.

Regd. Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001.
Phone : 91-22-22616200 / 6300 / 8787 • Fax : 91-22-22619090 • CIN : L24230MH1972PLC116413



Date: 25th September, 2018

To,
The Secretary ,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: 532637

Symbols: MANGALAM

Subject: Proceedings of the 45th Annual General Meeting of the Company held on Tuesday, 25th September, 2018 at 03.30 P.M

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing a copy of the Proceedings of the 45th Annual General Meeting of the Company which was held on 25th September, 2018 at 03.30 P.M at Kilachand Conference Room, 2nd Floor, Indian Merchants Chamber Building, IMC Marg, Churchgate, Mumbai- 400020.

We request you to kindly take the above information on record and acknowledge receipt of the same.

Thanking You,

Your's faithfully,
For **Mangalam Drugs & Organics Ltd**

Nikita Bavishi

Nikita Bavishi
Company Secretary



Works: at Vapi (Gujarat) India • E-Mail : contactus@mangalamdrugs.com • Website : <http://www.mangalamdrugs.com>

Proceedings of 45th Annual General Meeting ('AGM') of Mangalam Drugs & Organics Limited ('Company') pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 45th Annual General Meeting ('AGM') of Mangalam Drugs & Organics Ltd ('Company') was held on Tuesday, 25th September, 2018 at 3:30 p.m. at Kilachand Conference Room, 2nd Floor, Indian Merchants Chamber Building, IMC Marg, Churchgate, Mumbai- 400020.

Shri. Govardhan M Dhoot, Chairman of the Company, occupied the Chair and welcomed the Members and explained the reasons for the absence of Shri Brijmohan M Dhoot, Shri Ajay Sawhney and Shri Rukmesh Dhandhanania Directors of the company in the meeting.

As requisite quorum being present, the Chairman called the Meeting to order.

With the consent of Members the notice convening the Annual General Meeting and the Explanatory Statement along the Directors report and the Auditor's report for the financial year ending 31st March, 2018 were taken as read.

The Chairman of the Meeting informed the Members that the requisite Registers were available for inspection by the Members till the conclusion of the meeting. The Chairman then delivered his speech. The Chairman also informed that the company had provided to the members the facility to cast their vote electronically, on all the resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting through the Ballot Paper.

The following items of business as set forth in the Notice to the AGM were transacted at the Meeting:

ORDINARY BUSINESS:

1. Adoption of Audited Financial statement, Reports of the Board of Directors and Auditors for the year ended 31st March, 2018
2. Re-appointment of Shri. Govardhan M Dhoot (DIN: 01240086) as director who retires by rotation .
3. Confirmation of payment of interim dividend of 50 paise per equity share paid during the financial year ended 31st March, 2018.

SPECIAL BUSINESS

4. Ratification of remuneration payable to M/s Ankit Kishor Chande, Cost Auditors for the financial year 2018-19.
5. Appointment of Shri Ajay R Dhoot (00210424) as Director, liable to retire by rotation:
6. Appointment of Shri Aaditya R Dhoot (00057224) as Director, liable to retire by rotation.



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7. Appointment of Shri Ajay Sawhney (DIN: 05132739) as an Independent Director to hold office for a term of 5 years effective from 20th November, 2017.
8. Appointment of Shri Rukmesh Dhandhanian (DIN: 02493968) as an Independent Director to hold office for a term of 5 years effective from 20th November, 2017.
9. Appointment of Mrs. Nidhi Mundada (DIN: 08134952) as an Independent Director to hold office for a term of 5 years effective from 28th May, 2018.
10. Re-appointment of Shri Subhash Khattar (DIN 01122941) as an Independent Director for second term of five years whose existing term expires on 31st March, 2019 and who has attained the age of Seventy-five years.
11. Change in designation of Shri Brijmohan M Dhoot (DIN: 01046420) from Non-Executive Director to Executive Director of the Company.

Further on the invitation of Chairman, Members addressed the meeting, gave their suggestion and sought their clarifications on the company's accounts and Business. The Chairman responded to the queries of the members and provided satisfactory clarifications.

The details of Voting Result of the Poll ordered at AGM and the Electronic Voting adopted by the Shareholders on all the resolutions from Item No. 1 to 11 of the Notice of AGM between 22nd September, 2018 to 24th September, 2018 would be announced to the Stock Exchanges and the same would be displayed on the website of the Company as per the format prescribed under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The meeting concluded with a vote of thanks to the shareholders and the Board Members at 04.10 p.m

Kindly take the same on your records.

Thanking You,

Your's Truly,
For **Mangalam Drugs & Organics Ltd**

Nikita Bavishi

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Company Secretary



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